



NAVIGATOR RESOURCES LTD

ABN 82 063 366 487

7th March 2007

The Manager
Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

NOTICE GIVEN UNDER SECTION 708A(5) OF THE CORPORATIONS ACT

Further to the announcement on 26th March with regard to the placement of shares, Navigator is pleased to confirm that the allotment and issue of 7,916,879 shares placed at 45 cents per share has been completed. In addition, 250,000 ordinary shares have been issued following the exercise of 250,000 unlisted options exercisable at 20 cents per share.

The Company therefore gives notice under section 708A(5)(e) of the Corporations Act in relation to the above issues of fully paid ordinary shares by the Company without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

- (a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
- (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
 - (ii) the rights and liabilities attaching to fully paid ordinary shares.

to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information in a disclosure document.

Yours faithfully
NAVIGATOR RESOURCES LTD

Ian Macpherson
Company Secretary

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