

NAVIGATOR RESOURCES LIMITED

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HIGH GRADE GOLD AT TONTO

- **Drilling at Tonto has returned multiple high grade results including: -**
 - 7m at 41.0 g/t gold from 9m**
 - 12m at 16.9 g/t gold from 172m (prelim; RC re-entry)**
 - 12m at 14.8 g/t gold from 32m (prelim)**
 - 4m at 9.6 g/t gold from 172m**
 - 16m at 7.5 g/t gold from 27m**
- **Present indications are that the Tonto area forms part of a 2km-long gold system**
 - RC drilling is currently in progress to test these extensions.**

Strong drill results were returned from recent drilling at the Tonto prospect, Leonora (Figures 1 and 2). The aim of the drill program was to test for shallow and deep extensions to the mineralization, and to tighten up the geological controls and drill spacing over a 500m distance prior to a resource upgrade.

A 3,413m program of reverse circulation (2,818m) and aircore (595m) was completed at Navigator's 100%-owned 700,000 ounce Leonora gold project in March 2007. Significant drill results are summarised on Figures 2 and 3, with a summary of significant drill intersections in Table 1.

Multiple high grade intersections were returned that have significantly enhanced the economic potential for open pit and underground mining. Early stage modelling of the drill results suggests a number of very high grade plunging gold lodes within a broad strongly sheared mineralised shear that is commonly up to 25m-wide (Figure 3).

Recently completed step-out aircore drilling (assay results pending) indicates that the mineralised zone extends a further 1,000m to the north and 500m to the south but further drilling is required to assess the economic potential. A 10,000m program of RC drilling has commenced to test these extensions.

The Tonto prospect has sound potential to deliver the Company its third 2km-long gold system within the 35km-long Mertondale-Cardinia greenstone belt. Based on consistent exploration success, Navigator is in the process of expanding its drilling activities at Leonora. The increase in drilling activity is expected to accelerate the resource build and expand the Company's development options as the current Scoping Study progresses (scheduled for completion 30 June 2007).

TABLE 1 Tonto Drill Intersection Summary March 2007

RC DRILLING			1.0 g/t Cutoff			0.5 g/t Cutoff		
HoleID	Easting (m)	Northing (m)	From (m)	To (m)	Intercept (g/t Au)	From (m)	To (m)	Intercept (g/t Au)
NMRC176	357710	6833490	136	137	1m @ 1.01 g/t	NB: Re-entry from 150m - 198m		
NMRC176			139	164	25m @ 1.79 g/t	136	164	28m @ 1.66 g/t
NMRC176			172	184	12m @ 16.89 g/t	172	188	16m @ 12.8 g/t
NMRC205	357720	6833650	71	72	1m @ 1.65 g/t	NB: Re-entry from 102m - 190m		
NMRC205			76	77	1m @ 1.55 g/t			
NMRC205			89	90	1m @ 1.37 g/t			
NMRC205			91	112	21m @ 1.9 g/t	89	112	23m @ 1.81 g/t
NMRC240	357648	6833781	9	16	7m @ 41.02 g/t	9	18	9m @ 32.06 g/t
NMRC240			17	18	1m @ 1.14 g/t			
NMRC241	357672	6833781	38	39	1m @ 1.23 g/t	38	39	1m @ 1.23 g/t
NMRC241			61	63	2m @ 6.78 g/t	61	67	6m @ 2.67 g/t
NMRC241			65	66	1m @ 1.01 g/t			
NMRC242	357697	6833780	28	52	24m @ 2.03 g/t	28	56	28m @ 1.83 g/t
NMRC244			32	36	4m @ 1.01 g/t	32	36	4m @ 1.01 g/t
NMRC244			88	92	4m @ 2.15 g/t	88	92	4m @ 2.15 g/t
NMRC245	357706	6833753	32	44	12m @ 1.59 g/t			
NMRC245			48	52	4m @ 1.18 g/t	32	64	32m @ 1.12 g/t
NMRC245			56	60	4m @ 1.16 g/t			
NMRC246	357656	6833730	32	44	12m @ 14.78 g/t	32	44	12m @ 14.78 g/t
NMRC248	357694	6833731	40	44	4m @ 1.08 g/t	40	44	4m @ 1.08 g/t
NMRC249	357713	6833731	56	60	4m @ 1.15 g/t	56	60	4m @ 1.15 g/t
NMRC250	357740	6833731	28	32	4m @ 1.28 g/t	28	32	4m @ 1.28 g/t
NMRC252	357690	6833704	40	44	4m @ 1.14 g/t	40	44	4m @ 1.14 g/t
NMRC253	357592	6833681	124	128	4m @ 1.07 g/t			
NMRC253			136	140	4m @ 1.72 g/t	124	140	16m @ 0.97 g/t
NMRC255	357683	6833653	20	24	4m @ 2.25 g/t	20	24	4m @ 2.25 g/t
NMRC257	357662	6833605	32	36	4m @ 1.69 g/t	32	36	4m @ 1.69 g/t
NMRC257			48	52	4m @ 1.49 g/t	44	64	20m @ 0.84 g/t
NMRC258	357683	6833580	44	48	4m @ 5.92 g/t	44	48	4m @ 5.92 g/t
NMRC258			56	60	4m @ 1.01 g/t	56	68	12m @ 1.07 g/t
NMRC258			64	68	4m @ 1.56 g/t			
NMRC258			104	116	12m @ 1.47 g/t	104	124	20m @ 1.2 g/t
NMRC258			120	124	4m @ 1.08 g/t			
NMRC259	357672	6833529	24	32	8m @ 1.47 g/t	24	36	12m @ 1.24 g/t
NMRC259			88	92	4m @ 1.48 g/t	88	92	4m @ 1.48 g/t
NMRC260	357672	6833490	40	76	36m @ 1.56 g/t	40	88	48m @ 1.33 g/t
NMRC261	357708	6833629	88	96	8m @ 1.1 g/t			
NMRC261			100	104	4m @ 1.72 g/t	80	104	24m @ 1.03 g/t
NMRC261			172	176	4m @ 9.63 g/t	172	176	4m @ 9.63 g/t
NMRC262	357661	6833450	64	80	16m @ 3.03 g/t	52	80	28m @ 2.04 g/t
NMRC263	357687	6833450	112	116	4m @ 2.46 g/t			
NMRC263			132	136	4m @ 1.41 g/t	112	136	24m @ 1.04 g/t
NMRC264	357659	6833390	64	68	4m @ 1.28 g/t	64	68	4m @ 1.28 g/t
AIRCORE DRILLING			1.0 g/t Cutoff			0.5 g/t Cutoff		
HoleID	Easting (m)	Northing (m)	From (m)	To (m)	Intercept (g/t Au)	From (m)	To (m)	Intercept (g/t Au)
NMAC087	357711	6833854	28	29	1m @ 1.19 g/t	28	31	3m @ 1.01 g/t
NMAC087			30	31	1m @ 1.25 g/t			
NMAC088	357688	6833830	41	42	1m @ 1.32 g/t			
NMAC093	357660	6833625	40	41	1m @ 2.03 g/t	40	41	1m @ 2.03 g/t
NMAC096	357653	6833490	23	24	1m @ 1.96 g/t			
NMAC096			25	26	1m @ 1.15 g/t	23	48	25m @ 5.09 g/t
NMAC096			27	43	16m @ 7.51 g/t			
NMAC096			47	48	1m @ 1.89 g/t			

NB: Analyses by Fire Assay 40g; Grades uncut; All drill holes drilled -60° west except NMRC253 (east)
Intercepts represent down hole lengths; coordinates in GDA94 Zone 51
Preliminary 4m composite assays only for NMRC176 and NMRC242-264



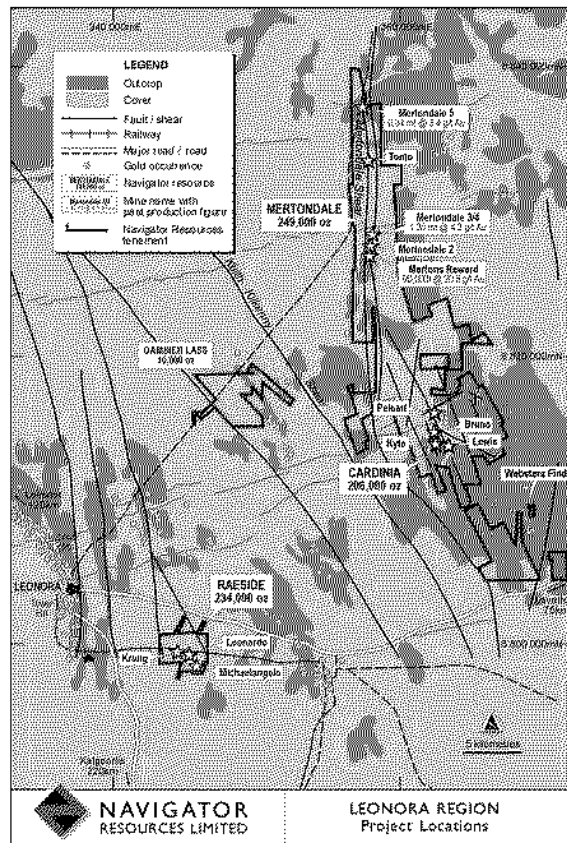


Figure 1

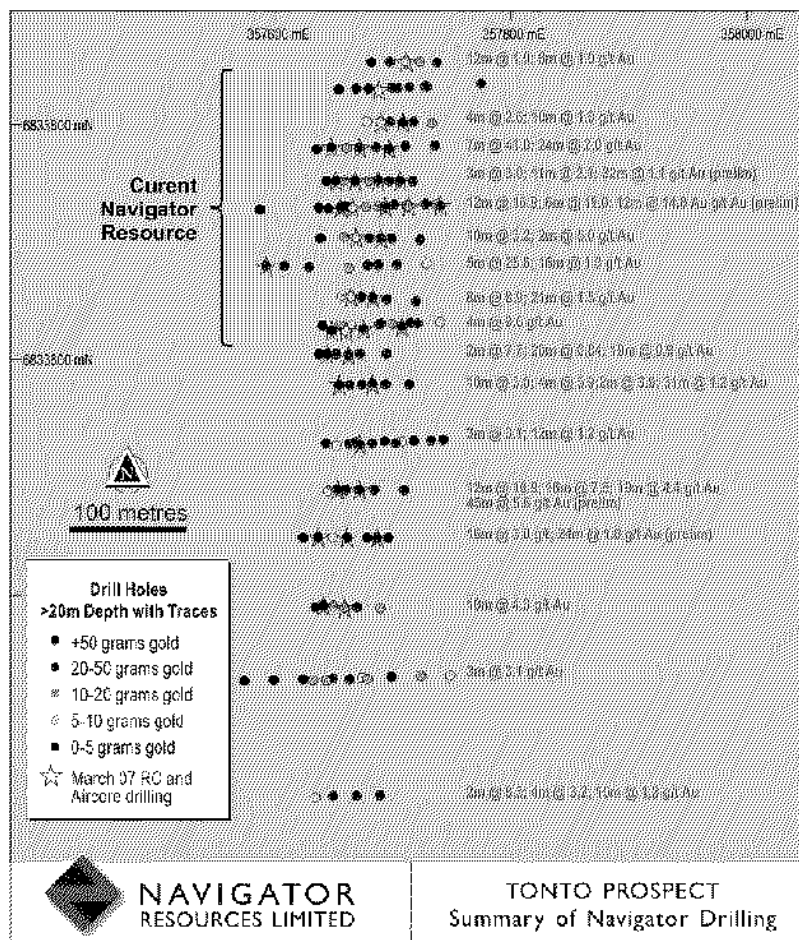


Figure 2

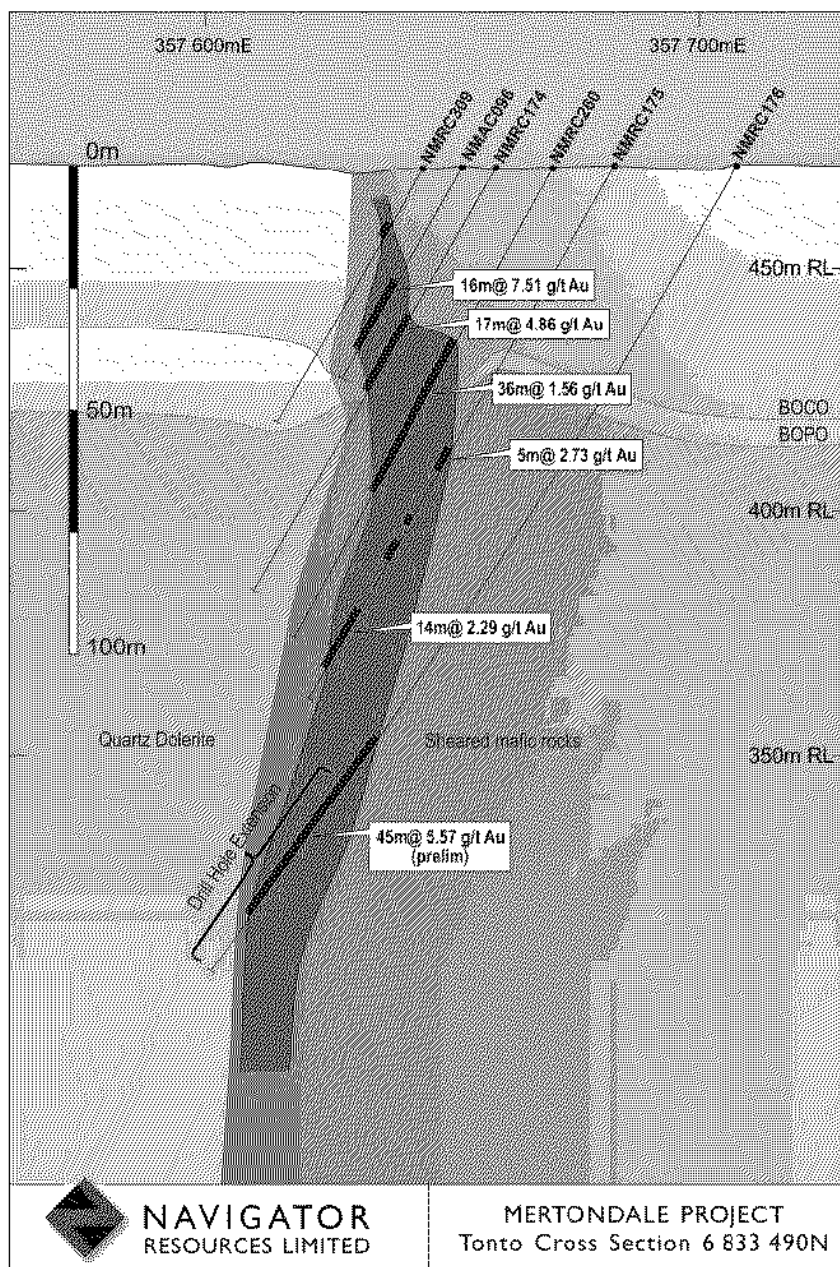


Figure 3

Tom Sanders
Managing Director

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mr Alan Downie and Mr Tom Sanders who are Members of the Australasian Institute of Mining and Metallurgy. Mr Alan Downie and Mr Tom Sanders are full time employees of Navigator Resources Limited and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as Competent Persons as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Alan Downie and Mr Tom Sanders consent to the inclusion in this report of the matters based on information in the form and context in which it appears.

