

Form 603

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme NAVIGATOR RESOURCES LIMITEDACN/ARSN 82 063 366 487**1. Details of substantial holder (1)**Name Thomas Stephen SandersACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 01 October 2009
 The previous notice was given to the company on 26 June 2008
 The previous notice was dated 27 June 2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Class (6) and number of securities affected		Person's votes affected (8)
01/10/09	Thomas Stephen Sanders	Decrease in voting power due to issue of new shares	FPO	1,500,000	All (1.8%)
01/10/09	Mr Thomas Stephen Sanders & Mrs Helen Sanders	Decrease in voting power due to issue of new shares	FPO	3,581,166	All (0.8%)
01/10/09	Mr Thomas Stephen Sanders & Mrs Helen Sanders ITF Sanders Family Superannuation Fund	Decrease in voting power due to issue of new shares	FPO	3,027,863	All (1.5%)
				8,109,029	4.1%

3. Changes in Association

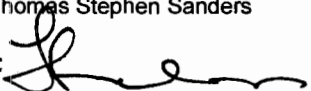
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Mrs Helen Sanders	Spouse
Thomas Stephen Sanders & Mrs Helen Sanders ITF Sanders Family Superannuation Fund	Controlled jointly by Thomas Sanders

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thomas Stephen Sanders	19A Salter Point Parade, Salter Point WA 6152

SignaturePrint name Thomas Stephen SandersCapacity: Shareholder/Directorsign here: Date: 07/10/2009