

Form 603
Corporations Act 2001
Section 671B

Notice of Initial Substantial Shareholder

To: Ainsworth Game Technology Limited
ABN: 37 068 516 665

1. Details of Substantial Holder

Niako Investments Pty Ltd
ACN 091 529 341

New Age Amusements (Aust.) Pty Ltd ATF
<The Olympic Video Gaming Super Fund>
ACN 006 719 786

The holder became a substantial holder on 20 November 2006

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	9,856,229	9,856,229	5.15%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Niako Investments Pty Ltd	Holder	9,118,729 Ordinary Shares
New Age Amusements (Aust.) Pty Ltd ATF <Olympic Video Gaming Super Fund>	Holder	737,500 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Niako Investments Pty Ltd	Niako Investments Pty Ltd	Niako Investments Pty Ltd	Ordinary shares 9,118,729

New Age Amusements (Aust.) Pty Ltd ATF <Olympic Video Gaming Super Fund>	New Age Amusements (Aust.) Pty Ltd ATF <Olympic Video Gaming Super Fund>	New Age Amusements (Aust.) Pty Ltd ATF <Olympic Video Gaming Super Fund>	Ordinary shares 737,500
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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration – Cash	Class and number of securities – Ordinary shares
Niako Investments Pty Ltd	17/08/06	0.3600	82,545
Niako Investments Pty Ltd	18/08/06	0.3600	7,545
Niako Investments Pty Ltd	14/09/06	0.4000	177,697
Niako Investments Pty Ltd	15/09/06	0.4048	87,238
Niako Investments Pty Ltd	18/09/06	0.4100	99,151
Niako Investments Pty Ltd	20/09/06	0.4000	108,134
Niako Investments Pty Ltd	21/09/06	0.4000	10,574
Niako Investments Pty Ltd	22/09/06	0.4000	46,000
Niako Investments Pty Ltd	25/09/06	0.4000	180,075
Niako Investments Pty Ltd	26/09/06	0.4015	55,217
Niako Investments Pty Ltd	27/09/06	0.4000	17,850
Niako Investments Pty Ltd	28/09/06	0.3999	74,150
Niako Investments Pty Ltd	02/10/06	0.3950	4,000
Niako Investments Pty Ltd	03/10/06	0.3950	30,964
Niako Investments Pty Ltd	03/10/06	0.3950	19,286
Niako Investments Pty Ltd	04/10/06	0.3929	23,478
Niako Investments Pty Ltd	06/10/06	0.4050	300,000
Niako Investments Pty Ltd	11/10/06	0.4000	43,008
Niako Investments Pty Ltd	11/10/06	0.4000	54,514
Niako Investments Pty Ltd	12/10/06	0.3950	37,058
Niako Investments Pty Ltd	13/10/06	0.3975	30,188
Niako Investments Pty Ltd	16/10/06	0.3950	32,754
Niako Investments Pty Ltd	17/10/06	0.4028	100,000
Niako Investments Pty Ltd	18/10/06	0.4274	197,245
Niako Investments Pty Ltd	20/10/06	0.4350	56,000
Niako Investments Pty Ltd	23/10/06	0.4326	42,500
Niako Investments Pty Ltd	24/10/06	0.4500	45,758
Niako Investments Pty Ltd	25/10/06	0.4141	731,422
Niako Investments Pty Ltd	26/10/06	0.3950	36,059
Niako Investments Pty Ltd	27/10/06	0.3950	21,205
Niako Investments Pty Ltd	30/10/06	0.3950	143,486
Niako Investments Pty Ltd	01/11/06	0.3941	105,624
Niako Investments Pty Ltd	02/11/06	0.3800	8,375
Niako Investments Pty Ltd	03/11/06	0.3800	9,571
Niako Investments Pty Ltd	07/11/06	0.3514	355,751
Niako Investments Pty Ltd	08/11/06	0.3450	88,421
Niako Investments Pty Ltd	09/11/06	0.3450	43,846
Niako Investments Pty Ltd	10/11/06	0.3474	121,536
Niako Investments Pty Ltd	13/11/06	0.3500	229,259
Niako Investments Pty Ltd	14/11/06	0.3500	39,237

Niako Investments Pty Ltd	15/11/06	0.3550	6,775
Niako Investments Pty Ltd	15/11/06	0.3520	121,950
Niako Investments Pty Ltd	16/11/06	0.3550	88,173
Niako Investments Pty Ltd	17/11/06	0.3550	55,732
Niako Investments Pty Ltd	20/11/06	0.3550	17,875
Niako Investments Pty Ltd	20/11/06	0.3550	40,179

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
New Age Amusements (Aust.) Pty Ltd ATF <Olympic Video Gaming Super Fund>	Sole shareholder and director of Niako Investments Pty Ltd is the principal fund member of the Olympic Video Gaming Super Fund

7. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Niako Investments Pty Ltd	Unit 1, 1570-1572 Centre Road, Springvale, Victoria, 3171
New Age Amusements (Aust.) Pty Ltd ATF <Olympic Video Gaming Super Fund>	Unit 1, 1570-1572 Centre Road, Springvale, Victoria, 3171

Signature

Print name: Mark Riccioni
Secretary
Niako Investments Pty Ltd

Sign here:

Date: 21 November 2006