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Ainsworth Game Technology Limited ("the Company")

Resolution of Royalty Agreement dispute

The Company announces that it has now reached an agreement with SilkEarl Pty Ltd for the resolution of proceedings commenced by SilkEarl in the Federal Court of Australia on 5 May 2005 against the Company. Orders will be sought by the consent of both parties for the dismissal of the proceedings with no order as to costs.

Under the agreement reached with SilkEarl, the Company will make a one-off payment of \$500,000 and will issue to SilkEarl or its nominee 2,200,000 fully paid ordinary shares in the capital of the Company on 1 July 2007. The Royalty Agreement with SilkEarl, which contained a licence and royalties relating to certain Electronic Gaming Machine technologies for a period of 99 years, was the subject of the dispute. The Royalty Agreement will now be terminated with immediate effect.

The terms of the settlement have the result that the Company has been granted a perpetual and exclusive licence, and the Company has agreed to pay monthly the equivalent of a fixed annual fee of \$150,000 (without CPI adjustment) for a period of 10 years commencing 1 July 2007.

The settlement of this matter between the parties allows the Company to further progress its own product development without restriction and it provides greater certainty and flexibility for the Company when undertaking future commercial and product development.

Ends

For further information please contact:

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