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ASX Release

ASX Code : AGI

Ainsworth Game Technology Limited (AGT or the Company)

Update on Argentina and H1CY23 Results Release

Argentina

Further to the previous announcement on 21 August 2023, the Company advises that the investments of A\$13 million in Argentina, are to be fully written down in the financial results for the six months ended 30 June 2023 (H1CY23). The Board highlighted that despite preliminary legal advice indicating a high likelihood of recoverability, administrative delays in Court proceedings and the ability to access further information, including pertaining to the proposed reorganization petition filed by the trustor, this write down was considered necessary at the present time. The write-down will be re-evaluated as more information becomes available to reliably assess the extent of recoverability. The Company will continue to update the market once more information is available.

It was also noted that macro-economic uncertainties and political instability within Argentina have continued since 30 June 2023 with the ARG Pesos experiencing significant depreciation.

Financial Report - Six Months Ended 30 June 2023

Due to delays encountered from the above circumstances, the completion of a reviewed Appendix 4D and Interim Financial Report for the six months ended 30 June 2023 (Financial Report), the Company now expects to release its Financial Report on Thursday 31 August 2023, after market close.

The scheduled conference call previously announced and scheduled for Wednesday 30 August 2023 will be cancelled and deferred until a date to be advised once the Financial Report is released.

The Company confirms as announced that it expects to report a Profit before Tax, excluding currency impacts and one-off items, of approximately A\$23 million for H1CY23. The write down of investments noted above and the GAN profit uplift will be included as a one-off items.

This announcement was authorised for lodgement by the Board of Directors.

Ends

For further information, please contact:

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