

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------------|
| Name of entity | AGUIA RESOURCES LIMITED |
| ABN | 128 256 888 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | Fernando Tallarico |
| Date of last notice | 30 August 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | - |
| Date of change | 6 December 2012 |
| No. of securities held prior to change | 476,304 – Fully paid ordinary shares 82,709 Class A Performance shares released from escrow 22/06/2011 109,633 Class B Performance shares released from escrow 22/06/2011 418,818 Class A Performance shares released from escrow 06/07/2012 628,227 Class B Performance shares released from escrow 06/07/2012 628,227 Class C Performance shares released from escrow 06/07/2012 1,000,000 Unlisted Incentive Options |
| Class | Unlisted option, exercise price \$0.25, expiry date 30 September 2016 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|---|
| Number acquired | 500,000 unlisted option, exercise price \$0.25, expiry date 30 September 2016 |
| Number disposed | - |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Director incentive as approved by shareholders at AGM on 30 November 2012 |
| No. of securities held after change | 476,304 – Fully paid ordinary shares 82,709 Class A Performance shares released from escrow 22/06/2011 109,633 Class B Performance shares released from escrow 22/06/2011 418,818 Class A Performance shares released from escrow 06/07/2012 628,227 Class B Performance shares released from escrow 06/07/2012 628,227 Class C Performance shares released from escrow 06/07/2012 1,500,000 Unlisted Incentive Options |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Director incentive as approved by shareholders at AGM on 30 November 2012 |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|-----|
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.