

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity :	Agua Resources Limited
ABN	128 256 888

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Moller
Date of last notice	2/12/15

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest as a director of Sealth Pty Ltd as trustee of the Brian Moller Superannuation Fund.
Date of change	24 March 2016
No. of securities held prior to change	(a) 250,000 unlisted options, exercise price \$0.084 and expiry date 30 April 2017. (b) 350,000 unlisted options, exercise price \$0.22 and expiry date 27 November 2018.
Class	Ordinary shares
Number acquired	(a) 200,000 ordinary shares acquired by Sealth Pty Ltd. (b) 150,000 ordinary shares acquired by Brian Moller.

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) Sealth Pty Ltd acquired 200,000 ordinary shares @ 9.5c per share. (b) Brian Moller acquired 150,000 ordinary shares @ 9.5c per share.
No. of securities held after change	(a) 250,000 unlisted options, exercise price \$0.084 and expiry date 30 April 2017. (b) 350,000 unlisted options, exercise price \$0.22 and expiry date 27 November 2018. (c) 200,000 ordinary shares held by Sealth Pty Ltd. (d) 150,000 ordinary shares held by Brian Moller.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable

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Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.