



9 June 2017

## **AGUIA RECEIVES CONDITIONAL APPROVAL FOR APPLICATION TO LIST ON TSXV**

Brazilian fertiliser developer Aguia Resources Limited (ASX: AGR) ("Aguia" or the "Company") is pleased to announce that it has received conditional approval for its application to list on the TSX Venture Exchange ("TSXV") in Canada as a Tier 1 issuer. By being dual listing on the Australian Stock Exchange ("ASX") and the TSXV, the Company will gain access to an expanded investor base as it progresses toward development of its Três Estradas phosphate project in Rio Grande do Sul in Southern Brazil.

The TSX/TSXV is a robust market with liquidity and access to capital, particularly for the mining sector with participation from over 200 Canadian institutional mining investors and over 500 international institutional mining investors. The TSX/TSXV is the #1 public market for mining companies globally with 1,213 public listings with combined market capitalization of +C\$297 billion and coverage by more than 200 mining analysts. In 2016, the TSX/TSXV accounted for 57% of all equity capital raised in the mining sector, making it the top source of investment for mining companies globally.

Final approval for the listing is conditional upon the Company satisfying the conditions and requirements imposed by the TSXV. The Company will work to satisfy these conditions as quickly as possible. Upon obtaining final approval, the Company will issue a further press release.

Managing Director Justin Reid commented, "Conditional approval from the TSXV listing committee for our application as a Tier 1 issuer represents a major achievement for Aguia. In the ASX and TSXV, we will have access to two of the most mature and sophisticated mining investment communities. We believe Aguia's project will appeal to the North American market. We look forward to addressing the conditions set by the TSXV promptly so that Aguia can commence trading in Canada."

### **For further information, please contact:**

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**About Aguia:**

*Aguia Resources Limited, ("Aguia") is an ASX listed company whose primary focus is on the exploration and development of phosphate projects in Brazil. Aguia has an established and highly experienced in-country team based in Belo Horizonte, Brazil with corporate offices in Sydney, Australia. Aguia's key projects are located in Rio Grande do Sul, a prime farming area which is 100% dependent on phosphate imports. The Rio Grande phosphate deposits exhibit high quality and low cost production characteristics, and are ideally located with proximity to road, rail, and port infrastructure. Aguia's experienced management team has a proven track record of advancing high quality mining assets to production in Brazil.*