

8 April 2026

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

OFFICIAL MINISTRY PRODUCT REGISTRATION RECEIVED FOR AGUIA FERTILISERS

HIGHLIGHTS

- **Agua Fertilisers has obtained official registration from the Ministry of Agriculture, Livestock and Supply (MAPA), a key regulatory milestone achieved.**
- **Processing plant upgrades are approaching completion as preparations continue in readiness for the issuance of the mine operational license by FEPAM (see images below).**
- **Stronger demand for PAMPAFOS® is rapidly materializing as commercial agricultural operators in Brazil seek to lock in local supply solutions to replace imported product**

Agua Resources Limited (ASX: AGR) is pleased to report that on 6 April its 100%-owned Brazilian subsidiary, Agua Fertilizantes, has received the official company registration for the sale of fertiliser from Brazil's Ministry of Agriculture, Livestock and Food Supply (MAPA 2026). This represents a key regulatory milestone that enables the Company to formally commercialize fertiliser within the Brazilian agribusiness sector.

The completion of MAPA registration is contingent upon a final audit to observe the processing of the PAMPAFOS® product at the DB processing facility following the issuance of the FEPAM operating license for Tres Estradas. This advancement enables Agua to then immediately commence sales in one of the largest agricultural markets globally, which still has significant reliance on imported phosphate fertilizer, much of it coming from the Middle East and North Africa.

Agua successfully registered the PAMPAFOS® product name with the National Industrial Property Institute (INPI) in 2019, received operating licenses for its processing facility in 2025, and is currently completing upgrades to its phosphate processing plant in Caçapava do Sul, RS. The enhancement of the facility is scheduled for completion by April 2026, followed by a MAPA audit. MAPA's final approval is anticipated by early May 2026, which will authorize the dispatch of the first truck carrying PAMPAFOS® from the site for delivery to the first client.

PAMPAFOS®, Agua's natural phosphate fertiliser, provides a high-quality, cost-effective alternative to traditional options. In today's market, where logistical costs are high and raw materials are scarce, PAMPAFOS® boosts Agua's position as a reliable domestic supplier, improving supply security and competitiveness in Brazilian agribusiness.

Managing Director and CEO, Timothy Hoskings, stated: *"This milestone marks one of the final stages in PAMPAFOS® commercialisation. Our experienced marketing team has been actively promoting PAMPAFOS throughout the region, where we are experiencing very strong demand in anticipation of processing operations commencing imminently. Agua's locally sourced product will alleviate the sector's exposure to external disruptions in the international fertilizer market."*



Photo 1 Run of Mine Storage complete



Photo 2 Big Bag with PAMPAFOS® Logo delivered

AUTHORISED FOR ISSUE TO THE ASX BY THE BOARD OF AGUIA RESOURCES LIMITED

About Aguia Resources Limited

Aguia Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Aguia has established highly experienced in-country teams based in Porto Alegre, the capital of Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.



Competent Person

Raul Sanabria, M.Sc., P.Geo., EurGeol., and a Competent/Qualified person ("QP") as defined by Australian JORC (2012 Edition) and Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this document.

JORC Code Competent Person Statements:

The technical information contained in this press release has been prepared and reviewed by Raul Sanabria, M. Sc., P.Geo, EurGeol, member in good standing of the APEGBC and EFG, and Qualified Person as described in NI43-101 Canadian Guidelines and Competent Person as described in JORC Guidelines for standards of public reporting technical information relevant to exploration results. Mr Sanabria has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Sanabria consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Caution regarding forward-looking information:

This announcement is for information purposes only and does not constitute a prospectus or prospectus equivalent document. It is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase or otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, nor shall there be any offer, sale, issuance or transfer of securities in any jurisdiction in contravention of any applicable law. This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities.