11 June 2026

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

PAMPAFÓS PRODUCTION RAMPS UP WITH SUCCESSFUL PLANT COMMISSIONING

- **Commissioning of the DB processing plant has been completed successfully, with annual capacity now expected to exceed 200,000 TPA, a 30% increase on the previous 150,000 TPA estimate.**
- **Commercial rollout is progressing strongly, supported by ongoing technical presentations of Pampafós across Rio Grande do Sul and initial sales now emerging.**
- **Official Pampafós launch event in Lavras do Sul on 2 June 2026, attracted more than 300 attendees reflecting the broad support for a locally produced organic phosphate product**

Aguia Resources Limited (ASX: AGR) is pleased to announce the successful completion of commissioning at its Caçapava do Sul processing facility in Rio Grande do Sul, Brazil. This milestone marks the start of commercial production of Pampafós, the Company's natural phosphate fertilizer produced from the Três Estradas Phosphate Project in Lavras do Sul.

Commissioning confirmed stable plant performance and validated the drying, blending, grinding and bagging process. Initial results indicate the facility may deliver throughput up to 30% above its nominal capacity of 150,000 tonnes per annum, subject to sustained performance and operating team experience.

Managing Director and CEO Timothy Hosking said: *"The commencement of production at Três Estradas is a defining milestone for Aguia, marking the Company's transition from project developer to phosphate producer. After an extensive period of permitting, engineering, agronomic validation and project development, we are pleased to see Pampafós enter production and first sales materialising, a very encouraging development.*

The market response to date has been highly encouraging. Our technical presentations and customer engagement programs are generating strong interest among farmers, co-operatives and distributors across Rio Grande do Sul, while the official launch event demonstrated the significant support the project has received from government, industry and local stakeholders.

Commissioning has also indicated that the processing plant may be capable of operating at throughput levels up to 30% above its current nominal capacity of 150,000 TPA to 200,000 TPA, providing potential production upside as demand for locally produced phosphate fertilizer increases amid ongoing global supply chain pressures affecting imports into Brazil."

Commercial Rollout Underway

Following regulatory approval, Aguia has begun the commercial rollout of Pampafós across Southern Brazil. The Company is holding technical presentations and product introduction meetings with farmers, cooperatives, distributors and other agricultural stakeholders in Rio Grande do Sul. Feedback has been positive, with strong interest in Pampafós as a locally produced phosphate fertilizer.

Official Production Launch Event

On 2 June 2026, Aguia Fertilizantes held the official launch of phosphate production at the Três Estradas Project in Lavras do Sul, Rio Grande do Sul. The event drew more than 300 attendees, including government, industry, agricultural, investor, cooperative and community representatives, demonstrating strong regional support for the project and for domestic phosphate production in Rio Grande do Sul.

Photo 1 -Secretary for the Environment of Rio Grande do Sul Marjorie Kauffman

Strategic Importance

Pampafós is the first phosphate fertilizer produced entirely in Rio Grande do Sul, supporting domestic fertilizer production and reducing reliance on imports. The Três Estradas Project is expected to enhance regional agricultural productivity, supply chain resilience and long-term fertilizer security in Southern Brazil. Aguia's near-term priorities are operational ramp-up, sales growth, stronger customer relationships and future production expansion.

Photo 2 Aguia Team with Mine Services Contractor ContraSapper

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About Aguia Resources Limited

Aguia Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Aguia has established highly experienced in-country teams based in Lavras do Sul and Caçapava do Sul, in Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.

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