ARGOSY
MINERALS INC
ARBN 073 391 189

NEWS RELEASE No. 04-07

March 30, 2007 **ASX Symbol - AGY**

Employee/Consultant and Director Options

The Board has resolved to seek shareholder approval to issue a total of 6,500,000 million options with a conversion price of 50 cents and a life of 5 years from issue.

2,500,000 of these options will be issued to non related consultants and 4,000,000 to Directors. Full details and terms will be provided in the Notice of Meeting.

These options will be provided as an incentive to all of those involved in the Burundi Project Joint Venture process.

There has also been 1,000,000 options expire due to the departure of an employee.

ON BEHALF OF THE BOARD

Malcolm K. Smartt
Director/Company Secretary

For further information contact:

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