



8th November 2005

MEDIA RELEASE

Acquisition of Tecsound South Australia

The Board of TSV Holdings Limited (ASX: TSH) is pleased to announce that it has entered into an agreement to acquire Tecsound (SA) Pty Ltd (Tecsound SA).

Tecsound SA is currently the preferred supplier of and distributor for TSV products in the state of South Australia. Mr Hilary Evans, the Managing Director of TSV said that upon completion, the acquisition would expand TSV's national presence and direct selling network. He added that this acquisition is an integral component of the TSV growth plan. Strategically this acquisition puts TSV in a strong position to service its growing National customer base.

Tecsound SA will be led and managed jointly by TSV and its existing manager and staff. Tecsound SA's Managing Director Mr Michael Burton will continue his current role under an employment contract for a period of up to 12 months.

Mr Burton said, "We are excited by this new relationship with TSV and believe that it will assist Tecsound SA to maximise its growth opportunities in the South Australian market."

Completion of the acquisition is scheduled for 30 November 2005 and is expected to increase Earnings before Interest and Tax (EBIT) for the TSV Group by approximately \$20,000 for the current financial year.

The consideration payable for Tecsound SA will be \$50,000 cash payable on completion and includes all business assets including inventory, goodwill, plant and equipment and trade creditors

For further information, please contact the Company Secretary, Mr Jason D'Arcy.

About TSV Holdings Limited

TSV Holdings Limited a communications company that specialises in the supply, distribution and integration of electronics communications equipment including audio visual equipment, Nurse-call systems and electronic security products. The Company services a large, reputable client base through its Tecsound subsidiaries in Victoria, New South Wales and Queensland and includes some of Australia's best known brands and companies. Major customers include Coles Myer, Woolworths, McDonalds, Hungry Jacks, KFC, Red Rooster, Gandel Shopping Centres, Lend Lease, Burger King and the V-line Rail network.

On the 31st December 2004, TSV acquired Calltec Pty Ltd. Calltec is a leader in the design, supply, installation and service of specialist communications systems for the growing health and aged care industry

TSV's strategy is to provide superior service to its customers, with a clear focus on delivering specialised design, installation and service across an innovative product range.