tsv™ Holdings Limited
technology • sound • vision

28th July 2006

MEDIA RELEASE

Cashflow commentary for Quarter ended 30 June 2006

In accordance with ASX listing rule 4.7B, TSV Holdings Limited ("The Company") released to market on 28 July 2006 its commitments test entity report for the quarter ended 30 June 2006. This report is in line with year to date internal forecasts.

Cashflows relating to operating activities
Operating cashflows for the quarter ended 30 June 2006 $1.155m.
This is in line with forecasts.

Cashflows relating to investing activities
Investing cashflows for the quarter ended 30 June 2006 $(147k)
No further acquisitions in this quarter.

Cashflows relating to financing activities
Financing cashflows for the quarter ended 30 June 2006 ($37k)

As detailed in the previous report, the Company expected this return to positive cash flow.

About TSV Holdings Limited
TSV Holdings Limited is a communications company that operates two main business divisions.

Tecsound operates in each state of Australia as a supplier, distributor and installer of electronic communications and audio visual equipment and electronic security products to Quick Service Restaurants, Retail Organisations, Transportation Hubs, Shopping and Sporting Centres. Major customers include Coles Myer, Woolworths, McDonalds, Hungry Jacks, KFC, Red Rooster, Gandel Shopping Centres, Lend Lease, Burger King and the V-line Rail network.

Calltec Victoria and Amatec Queensland are leading suppliers and distributors of electronic communications and audio visual equipment to the growing health sector; aged care nursing; hospitals, and retirement industry. Major customers include Prime Life, Catholic Homes, Anglican Homes, Blue Cross Homes, Ramsey Group, Baptist Community Care and the Ellis Group.

TSV's strategy is to provide superior service to its customers, with a clear focus on delivering specialised design, installation and service across an innovative product range.