tsv™
Holdings Limited
technology • sound • vision

6th November 2006

ASX AND MEDIA RELEASE

Share Placement of $4.8 million and Share Purchase Plan

TSV Holdings Limited (ASX:TSH) has raised $4.8 million through a share placement with Australian institutions and sophisticated investors. The placement will facilitate the cash component of the acquisition of global health care communications group Austco Communication Systems Pty Ltd as announced on 2 October 2006. The placement and acquisition are subject to shareholder approval at the Company's forthcoming Annual General Meeting on 22 November 2006

TSV Holdings will issue 8,585,017 fully paid ordinary shares at $0.56. Issued shares will rank equally with existing ordinary shares. The placement, which is being managed by Lodge Corporate Services, has been supported by the Company's existing institutional shareholders and will, on completion, introduce a number of new institutional shareholders to the Company's share register.

In addition, TSV Holdings is offering a Share Purchase Plan to all existing shareholders with a record date of 5.00pm AEST on 6 November 2006. The Share Purchase Plan is fully underwritten by Lodge Corporate Services and will allow existing shareholders to purchase a minimum of 1,786 shares ($1,000.16) and up to a maximum of 8,928 shares ($4,999.68) at the institutional purchase price of $0.56 per share. The offer under the Share Purchase Plan will open on 13 November 2006 and will close on 27 November 2006.

"The acquisition of Austco brings together Australia's leading product and service providers in the health, aged care and communications sectors" said Mr Hilary Evans, Chief Executive Officer of TSV. "This acquisition will deliver TSV Holdings a global presence in the provision of health, security and communications products and services".

"The Group post acquisition will generate significant benefits including liquidity, size and scale, as well as providing a greater focus for the capital markets in the health service sector in the provision of these specialised security and communications products and services".

Notice under section 708A(5)(e) of the Corporations Act

TSV Holdings is issuing these placed shares without disclosure to investors under the fundraising provisions of Part 6D.2 of the Corporations Act and this notice is given pursuant to section 708A(5)(e) of the Corporations Act. As at the date of this notice, TSV Holdings confirms that it:

- has complied with its financial reporting and auditing obligations under Chapter 2M of the Corporations Act and its continuous disclosure obligations under section 674 of the Corporations Act; and
- has not excluded information from a continuous disclosure notice required to be given to the Australian Stock Exchange Limited under the Listing Rules which falls within the definition of excluded information in sections 708A(7) and (8) of the Corporations Act.

About TSV Holdings Limited
TSV Holdings Limited is a communications company that operates two main business divisions.

Tecsound operates in each state of Australia as a supplier, distributor and installer of electronic communications and audio visual equipment and electronic security products to Quick Service Restaurants, Retail Organisations, Transportation Hubs, Shopping and Sporting Centres. Major customers include Coles Myer, Woolworths, McDonalds, Hungry Jacks, KFC, Red Rooster, Gandel Shopping Centres, Lend Lease, Burger King and the V-line Rail network.

Calltec Victoria and Amatec Queensland are leading suppliers and distributors of electronic communications and audio visual equipment to the growing health sector; aged care nursing; hospitals, and retirement industry. Major customers include Prime Life, Catholic Homes, Anglican Homes, Blue Cross Homes, Ramsey Group, Baptist Community Care and the Ellis Group.

TSV's strategy is to provide superior service to its customers, with a clear focus on delivering specialised design, installation and service across an innovative product range.