

22 November 2007

By Facsimile: 1300 300 021

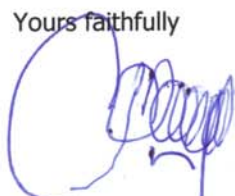
Manager Companies
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Results of Annual General Meeting
TSV Holdings Limited

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary

Yours faithfully



Jason D'Arcy

Company Secretary

1 Re-election of Mr Robert Grey as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
13,476,532	121,644	5,222	5,400,398

The motion was carried on a show of hands as an ordinary resolution.

2 Re-election of Mr Bruce Higgins as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
13,455,174	121,644	8,008	5,418,970

The motion was carried on a show of hands as an ordinary resolution.

3 Re-election of Mr Paul Finkelstein as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
13,473,746	124,430	5,222	5,400,398

The motion was carried on a show of hands as an ordinary resolution.

4 Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
13,269,595	204,536	33,695	4,520,895

The motion was carried on a show of hands as an ordinary resolution.

5 That the Employee Option Plan and General Employee Share Plan be approved for the purposes of Listing Rule 7.2 Exception 9

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
13,083,459	382,974	59,965	4,502,323

The motion was carried on a show of hands as an ordinary resolution.

6 The grant of 400,000 options under the Employee Option Plan to Mr Bruce Higgins

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
12,817,850	577,647	115,179	4,520,895

The motion was carried on a show of hands as an ordinary resolution.

7 The grant of 250,000 options under the Employee Option Plan to Mr Paul Finkelstein

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
12,792,492	577,647	140,537	4,520,895

The motion was carried on a show of hands as an ordinary resolution.