

**I.G. INVESTMENT MANAGEMENT, LTD.****INVESTMENT MANAGEMENT COMPLIANCE****One Canada Centre****16th Floor-447 Portage Avenue****Winnipeg, MB R3C 3B6****Brad Kirk, Assistant Vice-President****Direct Telecopier: (204) 942-7761****Direct Telephone: (204) 956-8224**

FAX TRANSMISSION FORM

**To: Market
Announcements
Office, Australian
Securities Exchange**

Telephone:

Fax: +61 2 9347 0005

Date: December 30, 2015

Pages: 11 – Australian Dairy Farms Group

If you do not receive all pages, please telephone Brad Kirk at (204) 956-8224.

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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Australian Dairy Farms GroupACN/ARSN 057 046 607**1. Details of substantial holder (1)**I.G. Investment Management, Inc., IGM Financial Inc., Power Financial Corporation, Power Corporation of Canada, The Demarais Family Residuary Trust and their respective associated entities list in Annexure A.

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on12/30/2015

The previous notice was given to the company on

01/15/2015

The previous notice was dated

01/14/2015**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All persons named in this form	447 Portage Avenue, Winnipeg, MB R3C 2B6

Signatureprint name David M.R. Cheop, Q.C.Vice
President

sign here

date December 30, 2015

DIRECTIONS

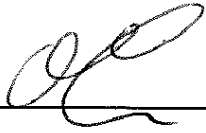
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 7 pages referred to in the form 605 Notice of ceasing to be a substantial holder.

Signed by me and dated December 30, 2015



David M.R. Cheop, Q.C.

Vice President, I.G. Investment Management, Ltd.

Pansolo Holding Inc.
Power Energy Corporation
Potentia Solar Inc.
171263 Canada Inc.
Great-West Financial (Canada) Inc.
Great-West Lifeco Inc.
Square Victoria Communications Group Inc.
Square Victoria Digital Properties Inc.
Gesca Ltee
Victoria Square Ventures Inc.
Power Corporation (International) Limited (Bermuda)
Sagard SAS (France)
Sagard Capital Partners, LP (US)
Power Pacific Corporation Limited (Hong Kong)
Power Pacific Equities Limited (Hong Kong)
Power Financial Europe B.V. (The Netherlands)
Parjointco N.V. (The Netherlands)
Pargesa Holding SA (Switzerland)
Great-West Lifeco U.S. Inc. (Delaware)
0726861 B.C. Ltd.
0813212 B.C. Ltd
0977221 B.C. Ltd.
118050 Canada Inc.
1213763 Ontario Inc.
1214931 Alberta Ltd.
1218023 Alberta Ltd.
1319399 Ontario Inc.
1420731 Ontario Limited

1455250 Ontario Limited
1542775 Alberta Ltd
177545 Canada Limited
2024071 Ontario Limited
2278372 Ontario Inc.
2331777 Ontario Ltd.
2344701 Ontario Ltd.
3352200 Canada Inc.
3853071 Canada Limited
389288 B.C. Ltd.
4073649 Canada Inc.
4298098 Canada Inc.
431687 Ontario Limited
587443 Ontario Inc.
6109756 Canada Inc.
647679 B.C. Ltd
681348 Alberta Ltd.
801611 Ontario Limited
8478163 Canada Limited
Adason Properties Limited
Adason Realty Ltd.
Albany Life Assurance Company Limited.
Canada Life (U.K.) Limited
Canada Life Asset Management Limited
Canada Life (Ireland) Limited
Canada Life Assurance Europe Limited
Canada Life Brasil Ltda.
Canada Life Capital Bermuda Limited
Canada Life Capital Bermuda Limited
Canada Life Capital Corporation Inc.
Canada Life Europe Investment Limited
Canada Life Europe Management Services Limited
Canada Life European Real Estate Limited
Canada Life Finance (U.K.) Limited
Canada Life Financial Corporation
Canada Life Fund Managers (U.K.) Limited
Canada Life Group Holdings Limited
Canada Life Group Holdings Limited
Canada Life Group Services (U.K.) Limited
Canada Life Group Services Limited
Canada Life Holdings (U.K) Limited
Canada Life International Assurance Limited
Canada Life International Assurance (Ireland) DAC
Canada Life International Holdings Limited
Canada Life International Limited
Canada Life International Re Limited
Canada Life International Services Limited

Canada Life Ireland Holdings Limited
Canada Life Irish Holding Company Limited
Canada Life Irish Operations Limited
Canada Life Limited
Canada Life Management (U.K.) Limited
Canada Life Mortgage Services Ltd.
Canada Life Pension Managers & Trustees Limited
Canada Life Reinsurance International Ltd.
Canada Life Reinsurance Ltd.
Canada Life Services (U.K.) Limited
Canada Life Trustee Services (U.K.) Limited
CGWLL Inc.
CL Capital Management (Canada) Inc.
CL Luxembourg Capital Management S.à r.l. (société à responsabilité limitée)
CLFIS (U.K). Limited
CLI Institutional Limited
GLC Asset Management Group Ltd. (formerly GWL Investment)
GLC Reinsurance Corporation
Great-West Investors GP Inc.
Great-West Investors Holdco Inc.
Great-West Investors LLC
Great-West Investors LP
Great-West Investors LP Inc.
GWL Realty Advisors Inc.
GWL Realty Advisors U.S., Inc.
GWL THL Private Equity I Inc.
GWL THL Private Equity II Inc.
GWLC Holdings Inc.
GWLC Holdings Inc.
High Park Bayview Inc.
High Park Bayview Limited Partnership
Hotel Operations (Walsall) Limited
Kelowna Central Park Phase II Properties Ltd.
Kelowna Central Park Properties Ltd.
King's Cross Shopping Centre Ltd.
KS Village (Millstream) Inc,
Laurier House Apartments Limited
London Insurance Group Inc.
London Life and Casualty (Barbados) Corporation
London Life and Casualty Reinsurance Corporation.
London Life and General Reinsurance Company Limited
London Life Financial Corporation
London Life Insurance Company
London Life International Reinsurance Corporation
London Life Reinsurance Company
London Reinsurance Group Inc.
LRG (US), Inc.

MAM Holdings Inc.
Mountain Asset Management LLC
Neighbourhood Dental Services Ltd.
Plandirect Insurance Services Inc.
PVS Preferred Vision Services Inc.
Quadrus Distribution Services Ltd
Quadrus Investment Services Ltd.
RA Real Estate Inc.
Riverside II Limited Partnership
RMA (U.S.) Realty LLC (Delaware)
RMA American Realty Corp.
RMA American Realty Limited Partnership
RMA Investment Company
RMA Properties (Riverside) Ltd.
RMA Properties Ltd.
RMA Property Management 2004 Ltd.
RMA Property Management Ltd
RMA Real Estate LP
RMA Realty Holdings Corporation Ltd.
S-8025 Holdings Ltd.
Saskatoon West Shopping Centres Limited
Setanta Asset Management Funds Public Limited Company
Setanta Asset Management Limited
TGS North American Real-Estate Investment Trust
TGS Trust
The Canada Life Assurance Company
The Canada Life Group (U.K.) Limited
The Canada Life Insurance Company of Canada
The Great-West Life Assurance Company
The Owner: Condominium Plan No. 8510578
The Walmer Road Limited Partnership
Toronto College Park Ltd,
Trabaja Reinsurance Company Ltd.
TMI Systems Inc.
Trivest Insurance Network Limited
Trop Beau Developments Limited
Vaudreuil Shopping Centres Limited
Vertica Resident Services Inc.
Irish Progressive Services International Ltd.
Irish Life Group Services Limited
Irish Life Financial Services Ltd.
Irish Life Investment Managers Limited
Summit Asset Managers Ltd.
Vestone Ltd.
Cornmarket Group Financial Services Ltd.
Cornmarket Insurance Brokers Ltd.
Cornmarket Insurance Services Ltd.

Cornmarket Retail Trading Ltd.
Savings & Investments Ltd.
Gegan McGuinness (Life & Pensions) Ltd.
Irish Life Associate Holdings
Irish Life Irish Holdings
Irish Life Assurance plc
Ballsbridge Property Investments Ltd.
Cathair Ce Ltd.
Illona Financial Group, Inc.
Irish Life Unit Fund Managers Ltd.
Keko Park Ltd.
Stephen Court Ltd.
Tredwell Associates Ltd.
Irish Life Trustee Services Limited
Kohlenberg & Ruppert Premium Properties S.A.
Office Park De Mont-St-Guibert A SA
Office Park De Mont-St-Guibert B SA
Office Park De Mont-St-Guibert C SA
Illot St Michel Lux S.A.R.L.
Illot St Michael FH S.P.R.L.
Illot St Michael LLH S.P.R.L.
Etak SAS
Mili SAS
Ashtown Management Company Ltd. 50%
Dakline Company Ltd. 50%
Hollins Clough Management Company Ltd. 50%
SJQR Riverside IV Management Limited 51%
Westlink Industrial Estate Management Company Ltd.
City Park (Hove) Management Company Ltd.
City Gate Park Administration Limited
Hotel Operations (Cardiff) Limited
2001 Books Holdings, LLC
Advised Assets Group, LLC
EMJAY Corporation
Empower Securities, LLC
FASCore, LLC
GLC Reinsurance Corporation
Great West Global Business Services India Private Limited
Great-West Capital Management, LLC.
Great-West Financial Retirement Plan Services, LLC
Great-West Funds, Inc.
Great-West Life & Annuity Insurance Capital (Nova Scotia) Co.
Great-West Life & Annuity Insurance Capital (Nova Scotia) Co. II
Great-West Life & Annuity Insurance Capital, LLC
Great-West Life & Annuity Insurance Capital, LLC II
Great-West Life & Annuity Insurance Capital, LP
Great-West Life & Annuity Insurance Capital, LP II

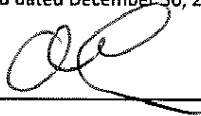
Great-West Life & Annuity Insurance Company
Great-West Life & Annuity Insurance Company of New York
Great-West Life & Annuity Insurance Company of South Carolina
Great-West Lifeco Finance (Delaware) LLC
Great-West Lifeco Finance (Delaware) LLC II
Great-West Lifeco Finance (Delaware) LP
Great-West Lifeco Finance (Delaware) LP II
Great-West Lifeco U.S. Inc.
Great-West Trust Company, LLC
GWFS Equities, Inc
GWL&A Financial Inc.
Lottery Receivable Company One LLC
LR company II, L.L.C.
Singer Collateral Trust IV
Singer Collateral Trust V
Westkin Properties Ltd.
Great-West Lifeco U.S. Holdings LLC
Great-West Lifeco U.S. Holdings LP
Great-West Services Singapore I Private Limited
Great-West Services Singapore II Private Limited
2023308 Ontario Inc.
2023310 Ontario Inc.
2023311 Ontario Inc.
2142540 Ontario Inc.
2171866 Ontario Inc.
6922023 Canada Inc.
8563993 Canada Inc.
Great-West Financial (Canada) Inc.
Great-West Financial (Nova Scotia) Co.
Great-West Lifeco Inc.
PanAgora Asset Management, Inc.
PanAgora Holdings Inc.
Putnam Acquisition Financing Inc.
Putnam Acquisition Financing LLC
Putnam Advisory Holdings LLC
Putnam Capital, LLC
Putnam Fiduciary Trust Company
Putnam GP Inc.
Putnam Holdings, LLC
Putnam International Distributors, Ltd.
Putnam Investment Holdings, LLC
Putnam Investment Management, LLC
Putnam Investments (Ireland) Limited
Putnam Investments Argentina S.A.
Putnam Investments Australia Pty Limited
Putnam Investments Canada ULC
Putnam Investments Limited

Putnam Investments Securities Co. Ltd.
Putnam Investments, LLC
Putnam Investor Services, Inc.
Putnam Retail Management GP, Inc.
Putnam Retail Management Limited Partnership
Putnam U.S. Holdings I LLC
Savings Investments, LLC
TH Lee Putnam Equity Managers LP
The Putnam Advisory Company, LLC
Investors Group Inc.
Investors Group Financial Services Inc.
I.G. Insurance Services Inc.
Investors Syndicate Limited
Investors Group Securities Inc.
I.G. International Management Limited
I.G. Investment Management (Hong Kong) Limited
I.G. Investment Management, Ltd.
Investors Syndicate Property Corp.
Investment Group Corporate Class Inc.
Investors Group Trust Co. Ltd.
391102 B.C. Ltd
I.G. Investment Corp.
I.G. (Rockies) Corp.
6460675 Manitoba Ltd.
0965311 B.C. Ltd.
Mackenzie Inc.
Mackenzie Financial Corporation
Mackenzie Financial Charitable Foundation
Multi-Class Investments Corp. (formerly Quadrus Corporate Class Inc.)
MMLP GP Inc.
Mackenzie Financial Capital Corporation
Mackenzie Cundill Investment Management (Bermuda) Ltd.
Mackenzie Investments Pte. Ltd.
Mackenzie Investments Corporation
Counsel Portfolio Corporation
Strategic Charitable Giving Foundation
Investment Planning Counsel Inc.
IPC Estate Services Inc.
IPC Portfolio Services Inc.
Counsel Portfolio Services Inc.
IPC Investment Corporation
IPC Securities Corporation
IPC Save Inc.
9132-2115 Quebec Inc.

Annexure B

This is Annexure B referred to in the form 605 Notice of ceasing to be a substantial holder.

Signed by me and dated December 30, 2015



David M.R. Cheop, Q.C.

Vice President, I.G. Investment Management, Ltd.

Appendix B - Consideration					
Holder of relevant interest	Date of Acquisition (Eastern Time Trade Date)	Consideration (per share)	Buy/Sell	Class and number of securities	
		Cash (\$CAD)			Non-cash
I.G. Investment Management, Ltd.	12/29/2015	0.2947	Sell	11,391,915	ordinary
I.G. Investment Management, Ltd.	12/29/2015	0.2947	Sell	522,945	ordinary
I.G. Investment Management, Ltd.	12/30/2015	0.4919	Sell	117,055	ordinary
I.G. Investment Management, Ltd.	12/30/2015	0.4919	Sell	2,608,085	ordinary