

Cleansing notice under section 708A Corporations Act

Australian Dairy Nutritionals Limited (ASX:AHF) (the **Company**) provides this Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act").

The Company hereby confirms that:

- (a) it has issued 25,000,000 fully paid ordinary shares ("Shares") without disclosure to investors under part 6D.2 Corporations Act;
- (b) the Company is providing this notice under paragraph 5(e) of Section 708A of the Corporations Act;
- (c) as at the date of this notice the Company, as disclosing entity under the Corporations Act has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporation Act as it applies to the Company;
- (d) in terms of excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act, as at the date of this Notice, the Company's wholly owned subsidiary Regen Properties Pty Ltd is currently negotiating a loan facility agreement with a third-party lender. If terms were to be finalised, the facility would be used for working capital purposes, and the Company expects that it would have customary terms typical for a facility of this nature. As of the date of this Notice, the parties have not entered into any binding agreement and the terms have not been finalised. Accordingly, investors are cautioned that there is no guarantee that the loan facility agreement will be established; and
- (e) apart from the disclosure in paragraph (d) above, as of the date of this Notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

An Appendix 2A relating to the issue of Shares noted above has been released to ASX prior to this announcement.

This notice has been authorised for release by the Board of the Company.

Ends

Further Details

Australian Dairy Nutritionals Limited

Phone: +61 3 8692 7284

Email: shareholders@adnl.com.au

About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 protein infant formula range, Australia's first Organic A2 protein infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.