



Update on Marsuparia COW acquisition

Monday, 21 November 2011: Ark Mines (ASX: AHK) is pleased to report that it has completed extensive geological, financial and legal due diligence on the Marsuparia Contract of Work (COW) tenement in Central Kalimantan, Indonesia, and is now awaiting final endorsement from the Indonesian Ministry of Energy and Mineral Resources, for the appointment of Roger Jackson as a director of PT. Pacifik Masau Minerals (PTPMM), to complete the first phase of the transaction, funded by a recent placement.

Upon the endorsement of Roger Jackson as a director of PTPMM AHK can then commence the process of working with the existing PTPMM management to immediately reinstate exploration activities at Marsuparia and to prepare for completion of the transaction, subject to AHK shareholder approval and funding.

The Marsuparia COW is a company transforming acquisition for AHK, with the Ongkang gold-silver epithermal project expected to be the initial primary focus once the transaction is completed.

The Rina Porphyry Copper project, with mineralised drill intersections down to below 850m will be a high priority for AHK. The Porphyry has the same geological features as Grasberg and will require a systematic deep diamond drill program.

AHK's Managing Director Roger Jackson commented, "Marsuparia is a major project, and the unique province has the potential to contain multiple stand-alone projects. Given the potential upside for shareholders, we are engaged in ongoing and continuous discussions with the relevant authorities to ensure all issues are addressed to our satisfaction."

"We are confident of completing the first phase of the transaction in the coming weeks."

About Ark Mines

Ark Mines Ltd (Ark) is a publicly listed company with six highly prospective projects in Central Kalimantan, Indonesia and the Lachlan Fold Belt in the central west of New South Wales. Ark's exploration efforts are focussed on gold and base metals, whilst potential for "rare earth" and iron provide Ark with a diversified suite of valued commodities.

FURTHER INFORMATION: Roger Jackson, Managing Director, Ark Mines Limited : +61400 408 550

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