



Gundabooka Renewed with 100% Granted to Ark

- **100% of the Gundabooka Tenement Granted to Ark**
- **Successfully drilled in 2011**
- **Follow up drilling proposed for 2013**
- **Intersections of 6m @ 3.5g/t Au from 37m to 43m with 1m @ 19.8g/t Au in 2011**
- **122.02 g/t Au samples taken from rock samples in the old workings**

Sydney, 5 November 2012: New South Wales focused polymetallic exploration company Ark Mines Limited (**ASX: AHK**) is pleased to report its 100% owned Gundabooka Project 70 km North of Cobar NSW has been renewed with 100% of the tenement being re granted.

A 300m RC program undertaken in 2011 was designed to test the shallow mineralisation around the old Gundabooka Mine. The Gundabooka Mine, historically mined high grade gold from underground.

Assay results from 2011 included 2m @ 2.49g/t Au from 48m to 50m with 1m @ 4.82g/t Au, 6m @3.5g/t Au from 37m to 43m with 1m @19.8g/t Au and rock chip samples from the Gundabooka old dumps assaying up to 122 g/t Au.

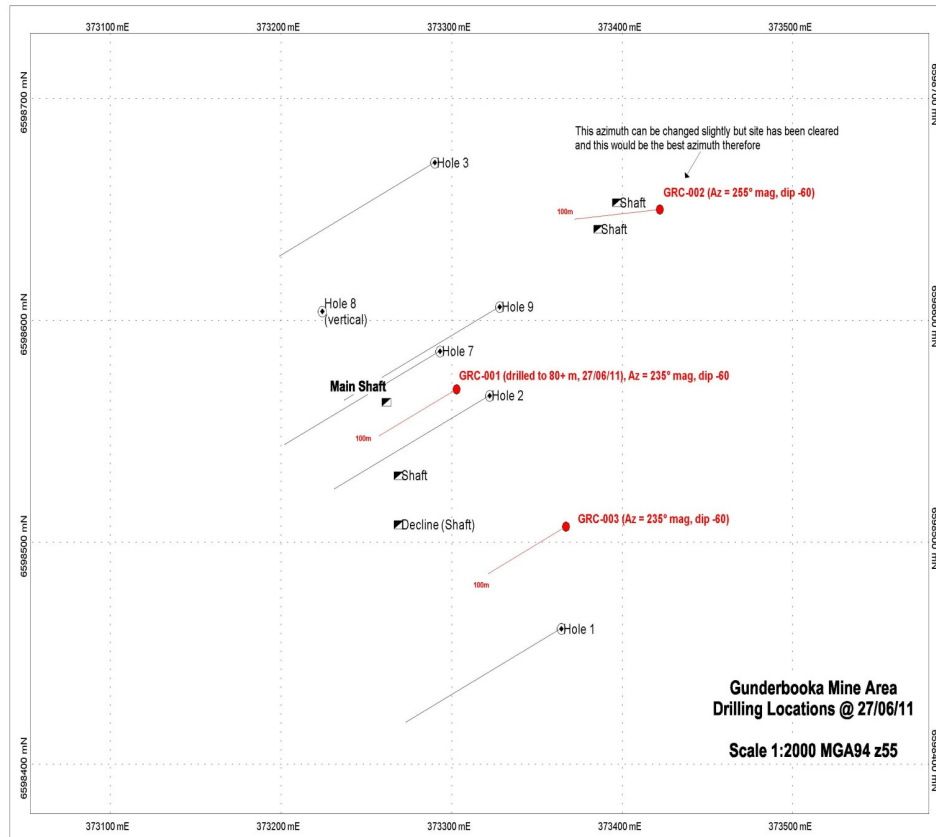
Ark's Managing Director Roger Jackson said: "It is pleasing to have the full tenement granted, as this was one of our success stories in 2011. We also have some other great targets we have generated in the last six months on this tenement. We aim to put a drill rig over these and the Great Gundabooka in 2013"

Table 1 Gundabooka RC Drill Hole locations

Hole No	Easting MGA94z55	Northing MGA94z55	Depth to EOH m	Dip	Azimuth
GRC001	373303mE	6598569mN	100	60	235
GRC002	373422mE	6598650mN	100	60	255
GRC003	373367mE	6598507mN	100	60	235
Mine Rock Sample	402650mE	65812000N			

Table 2 Gundabooka Drill hole Gold Results

Hole No	From	To	Au g/t
GRC001	18m	19m	0.114
	21m	22m	0.128
	23m	24m	0.242
	48m	49m	4.82
	49m	50m	0.161
GRC002	8m	9m	0.293
	26m	27m	0.163
	37m	38m	0.106
	38m	39m	0.939
	39m	40m	19.8
	40m	41m	0.262
	41m	42m	0.212
	42m	43m	0.235
GRC003	46m	47m	0.691
	30m	31m	0.608
	31m	32m	0.121



ENDS

About Ark Mines

Ark Mines Ltd (Ark) is a publicly listed company with five highly prospective tenements in the Lachlan Fold Belt, in the central west of New South Wales. Ark's exploration efforts are focussed on gold and base metals, whilst potential for "rare earth" and iron provide Ark with a diversified suite of valued commodities.

FURTHER INFORMATION: Roger Jackson, Managing Director, Ark Mines Limited : +61400 408 550

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Robert McLennan BSc(Hons), MSc, MAIG, who is a Fellow of The Australasian Institute of Mining and Metallurgy and who has more than ten years experience in the field of activity being reported on. Mr McLennan is a director of the Company. Mr McLennan has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McLennan consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.