

Glencoe MMP Progress Report

Sydney, 13 April 2016: Ark Mines Ltd (ASX: AHK) has now commenced the environmental work necessary to gain approval of its Mine Management Plan (MMP) for the Glencoe gold mine in Pine Creek, Northern Territory.

The company is currently working towards the following timetable:

- submission of the MMP by June 2016;
- approval of the MMP by July 2016; and
- potentially mining Glencoe from August 2016.

Over the last few weeks, consultants from Northern Resource Consulting Group (NRC) have been on site undertaking various studies including:

- ground water;
- surface water;
- soils;
- flora and fauna; and
- other necessary studies.

AHK's Managing Director, Roger Jackson said:

"The wet season environmental work has now commenced, and is an important component of the overall work to be undertaken. We are cognisant of the timing requirements for this study and the constraints in generating a solid scientific understanding of the local environment for this project, and therefore needed to commence work immediately. We are aiming to mine at least one of the four pits at Glencoe this year, following on from our Mt Porter Pit".

"We will work closely with the Northern Territory Department of Mines and Energy and the Northern Territory Environmental Protection Authority, so as to produce a Management Plan that is responsible and robust."



Figure 1 NRC Consultants taking water samples at Glencoe

About Ark Mines

ARK is a Sydney based company now readying itself for near term gold production, from assets in the Northern Territory. The company's aim is to establish itself as a medium level gold producer producing gold from tenements in the Northern Territory, developing prospective tenements in the Northern Territory and New South Wales and to acquire other prospective gold mining projects in Australia.

FURTHER INFORMATION: Roger Jackson, Managing Director, Ark Mines Ltd: +61400 408 550

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Roger Jackson BSc, Grad Dip Fin Man, Dip Ed, AICD, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years' experience in the field of activity being reported on. Mr Jackson is a director of the Company. Mr Jackson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jackson consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.