

Release of Shares from Voluntary Escrow

Adrad Holdings Limited ('ASX:AHL', 'Adrad' or the 'Company') advises that 23,265,046 fully paid ordinary shares will be released from voluntary escrow on 1 September 2023. As disclosed in the Replacement Prospectus dated 26 August 2022, shares held by Escrowed Shareholders would be subject to voluntary escrow arrangements until the release of the Company's financial results for the full year ended 30 June 2023 (Escrowed Shares).

16,440,038 fully paid ordinary shares held by Director, Gary Washington together with Karen Washington ('Founders') remain voluntarily escrowed after the release of the Escrowed Shares

This announcement is authorised for release by the Board of Directors of Adrad Holdings Limited.

Contacts

Interim CEO

Darryl Abotomey

investor@adrad.com.au**Investor Relations**

Melanie Singh

melanie@nwrcommunications.com.au

+61 439 748 819

For more information, please visit <http://adradholdings.com.au/>