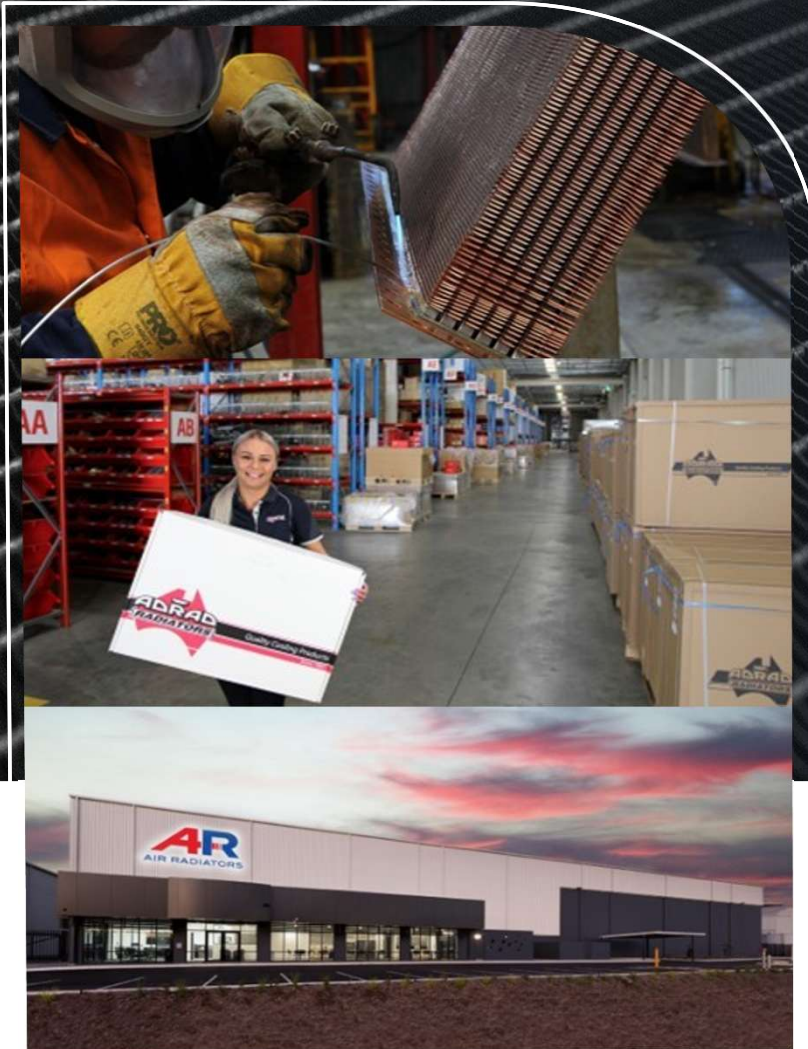


ADRAD

AGM PRESENTATION



27 October 2025

adradholdings.com.au

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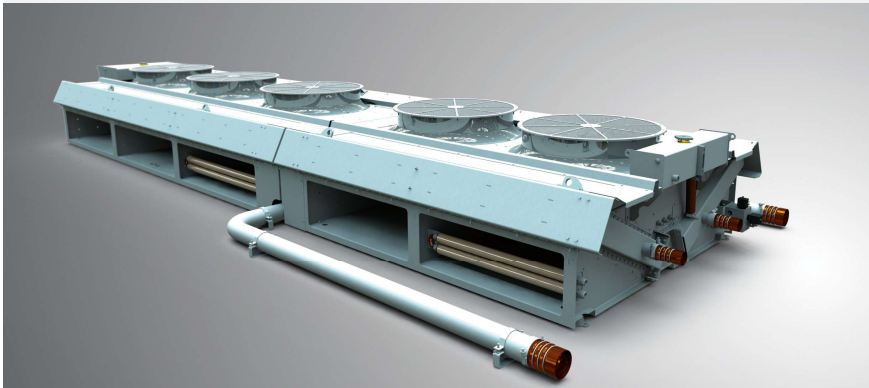
Our diversified business

Vision: 1st Choice for Industrial & Engine Cooling Solutions

Two major segments servicing all aspects of the engine cooling market:

HEAT TRANSFER SOLUTIONS (AIR RADIATORS)

A vertically integrated designer and manufacturer of industrial and automotive radiator and cooling solutions.



DISTRIBUTION (ADRAD)

Importer and distributor of radiators and other products for the Australasian automotive and industrial aftermarket.



FY25 Group Financial Highlights

\$153.1m

Sales Revenue

↑ 8.9%

from FY24

\$17.7m

Pro forma EBITDA¹

↓ 2.8%

from pro forma FY24

\$7.2m

Pro forma NPAT

↑ 2.9%

from pro forma FY24

\$13.9m

Operating Cash flow²

↓ cash conversion ratio: 79%;
pro forma FY24: 81%

\$4.2m

Capital Investment³

FY24: \$5.3m

\$1.05

Net tangible assets per
ordinary share

↑ 7.7%

from FY24

6.95cps

Basic EPS

↓ 5.5%

From FY24

3.48cps

FY25 related dividends⁴
– fully franked

↑ 18.4%

From FY24

Notes:

1. Pro forma EBITDA post AASB-16 Leases
2. Increased expenditure on inventory to meet data centre and project customer demand. Cash conversion ratio: cash from operations ÷ pro forma EBITDA
3. Lower FY25 capex versus pcip following substantial completion of Thailand office facility and factory re-lay initiated in FY24
4. Equates to 50% of statutory NPAT, fully franked. The final dividend of \$2.08cps has a record date of 8 September with a payment date of 29 September.

HTS Segment

What we said we'd do	What we've done
1 Expand revenue in Asia	Asia regional sales director hired.
2 Driving Alu Fin applications	Delivered prototypes to customer; currently undergoing in-field testing.
3 Product development	Developing and testing prototype low-cost units targeting SE Asia market.
4 Improvement of Thailand facilities	Thai manufacturing facility layout optimised.
5 Increased penetration into data centres	Increased order book and doubled output capacity to meet customer demand at Lara site.

Distribution

What we said we'd do		What we've done	
1	Growing customer engagement and sales	Launched delivery (GPS) tracking app and e-catalogue re-vamp initiated 2HFY25.	
2	1st choice for cooling solutions	Growth in trade customer base up 6.5% in FY25.	
3	Improving data analytics	Finalised roll out of a new analytics to support price strategy & cost recovery to improve margin.	
4	Grow market share	Branch expansion phase 1 planned for FY26 and continued product range expansion.	



FY26 Outlook

FY26 outlook

Management remain confident of improved business performance during FY26.

- strong orderbook
- data centre demand growing
- remote Powergen demand expected to increase
- grow order book in SE Asia
- strategic initiatives aimed at cost and efficiency improvements



Thank you



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