



MARKET RELEASE

20 November 2006

Athena Resources Limited

PRE-QUOTATION DISCLOSURE

Athena Resources Limited was admitted to the Official List of Australian Stock Exchange Limited on Monday, 20 November 2006.

Official Quotation of the following securities will commence at 2.00 pm E.D.S.T. (11.00 am W.S.T.) on Wednesday, 22 November 2006.

The following information is released as pre-quotations disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Constitution.
4. Appendix 1A.
5. Number and escrow period of restricted securities.
6. Details of the Plaintiff regarding M08/189.
7. Audited accounts for the period ended 30 June 2006.
8. Confirmation of completion of the Capricorn Resources Agreement.
9. Confirmation of completion of the agreement with Tied Investments Pty Ltd and Grant Donnes to acquire EL 74/345 and ELA 74/365.

Security Code: AHN

A handwritten signature in black ink that reads 'Narissa Taylor'.

Narissa Taylor
Adviser, Issuers (Perth)