

14 June 2016

The Company Announcements Office
Australian Stock Exchange Limited
4 Floor 20 Bridge Street
SYDNEY NSW 2000

Drilling Underway at Byro Iron Ore Project

The company advises that drilling has commenced at the Byro Iron Ore Project. The reverse circulation drilling program is being undertaken to obtain samples for metallurgical test work on the Mt Narryer (7 holes), Whitmarsh Find (3 holes) and Whistlejack (3 holes) deposits.

In addition, one diamond hole is planned to be drilled at the Mt Narryer deposit.

Yours faithfully

E W Edwards
Executive Director