



Athena
Resources

ACN 113 758 900

22 June 2017

The Company Announcements Office
Australian Stock Exchange Limited
4 Floor 20 Bridge Street
SYDNEY NSW 2000

EXTENSION OF FORMAL SALE OPTION AGREEMENT FOR BYRO PROJECT

On 6 December 2016 Athena announced that it and Brilliant Glory Industrial Corporation Limited together with Brilliant Glory Investments Pty Ltd had signed the formal Sale Option Agreement.

That agreement included in the definitions the following: "Satisfaction Date means 30 June 2017 or such other date as is agreed between the Parties".

This date has now been extended until 30 September 2017.

The agreement to extend the date will require Brilliant Glory to fund the amount of \$40,000 per month for maintenance of the Byro tenements and to advance a loan to Athena of \$20,000 per month to cover Athena's corporate costs. That loan will be repaid out of the sale proceeds of \$20,000,000.

Yours faithfully

E W Edwards
Executive Director

Athena Resources Limited

24 Colin Street | West Perth | Western Australia | 6005

PO Box 1970 | West Perth | Western Australia | 6872

Ph 08 9222 5888

Fx 08 9222 5810

E athena@athenaresources.com.au

W athenaresources.com.au