

14 May 2021

The Company Announcements Office
Australian Stock Exchange Limited
4 Floor, Bridge Street
SYDNEY, NSW 2000



Athena
Resources

ACN 113 758 900

PLACEMENT TO RAISE \$240,000

Athena Resources Limited (ASX:AHN) (**Athena**) is pleased to announce that it has completed a placement of 6,857,143 fully paid ordinary Athena shares at an issue price of \$0.035 each to raise \$240,000 (**Placement**).

The shares under the Placement (**Placement Shares**) have been issued to Goldway Mega Trade Limited (**Goldway**), a Hong Kong registered company. Goldway is not a related party of Athena.

The placement of 6,857,143 shares does not require shareholder approval as it has been issued under the Company's existing placement capacity under ASX Listing Rule 7.1a .

The proceeds of the Placement (being \$240,000) will be used for working capital.

The Placement Shares were issued today and are subject to a voluntary escrow period of 12 months from the date of issue and a holding lock over the Placement Shares for the duration of this period.

Authorised by the Board.

E W Edwards
Executive Director

ATHENA RESOURCES LIMITED

Shareholder queries: Ed Edwards, Executive Director, ahn@athenaresources.com.au