

1 November 2021

The Company Announcements Office
Australian Stock Exchange Limited
4 Floor, 20 Bridge Street
SYDNEY, NSW 2000



Athena
Resources

ACN 113 758 900

Balance Sheet and Commitments

At the date of this announcement Athena Resources Limited has Trade Creditors of \$225,129 in respect of invoices raised up until 30 September 2021 as shown in the attached Balance Sheet.

It has further liabilities in respect of work conducted since 30 September 2021 as yet un-invoiced in the order of \$300,000 for the recently announced drilling program.

Cash and cash equivalents as at 30 September totalled \$2,264,938

Attached to this announcement is an un-audited Consolidated Balance Sheet as at 30 September 2021.

This announcement was authorised by the Board.

Yours faithfully

E W Edwards
Executive Director

Athena Resources Limited

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021



	Note	Consolidated	
		September 2021 \$	June 2021 \$
CURRENT ASSETS			
Cash and cash equivalents		2,264,938	130,031
Trade and other receivables		80,825	70,810
Total Current Assets		2,345,223	200,841
NON-CURRENT ASSETS			
Plant and equipment		-	-
Mineral exploration and evaluation		9,672,275	9,247,238
Total Non-Current Assets		9,672,275	9,247,238
TOTAL ASSETS		12,017,498	9,448,079
LIABILITIES			
Trade creditors and accruals		225,129	214,023
Annual leave provision		28,663	26,345
Other provisions		32,064	22,623
Related party loans		-	40,000
Total Current Liabilities		285,856	302,991
NON-CURRENT LIABILITIES			
Long service leave provision		50,281	49,527
Total Non-Current Liabilities		50,281	49,527
TOTAL LIABILITIES		336,137	352,518
NET ASSETS		11,681,361	9,095,561
EQUITY			
Contributed equity		19,272,265	16,543,107
Accumulated losses		(7,590,904)	(7,447,546)
TOTAL EQUITY		11,681,361	9,095,561
SHARE CAPITAL			
Total share capital gross		20,392,769	17,344,498
Capital Raising Costs		1,120,504	801,391
Contributed equity		19,272,265	16,543,107