## Announcement Summary

**Entity name**

ACCESS INNOVATION HOLDINGS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday April 28, 2021

**The Proposed issue is:**

- [x] An accelerated offer
- [x] A placement or other type of issue

**Total number of +securities proposed to be issued for an accelerated offer**

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|---|---|---|
| AIM | ORDINARY FULLY PAID | 25,008,592 |

**Trading resumes on an ex-entitlement basis (ex date)**

Friday April 30, 2021

**+Record date**

Friday April 30, 2021

**Offer closing date for retail +security holders**

Friday May 14, 2021

**Issue date for retail +security holders**

Wednesday May 26, 2021

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|---|---|---|
| AIM | ORDINARY FULLY PAID | 25,000,000 |

**Proposed +issue date**

Monday May 10, 2021

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

ACCESS INNOVATION HOLDINGS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

| **1.2 Registered Number Type** | **Registration Number** |
|---|---|
| ABN | 12122058708 |

**1.3 ASX issuer code**

AIM

**1.4 The announcement is**
- ☑ New announcement

**1.5 Date of this announcement**

Wednesday April 28, 2021

**1.6 The Proposed issue is:**
- ☑ An accelerated offer
- ☑ A placement or other type of issue

**1.6b The proposed accelerated offer is**

Accelerated renounceable entitlement offer with dual book-build structure (commonly known as a RAPIDS)

## Part 3 - Details of proposed entitlement offer issue

### Part 3A - Conditions

**3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?**
- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

☑ No

### Part 3B - Offer details

**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

AIM : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**
☑ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**
☑ No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**
☑ No

Details of +securities proposed to be issued

**ASX +security code and description**

AIM : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities are non CDIs)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**Has the offer ratio been determined?**
☑ Yes

| The quantity of additional +securities to be issued | For a given quantity of +securities held |
|---|---|
| 5 | 29 |

| What will be done with fractional entitlements? | Maximum number of +securities proposed to be issued (subject to rounding) |
|---|---|
| Fractions rounded up to the next whole number | 25,008,592 |

**Offer price details for retail security holders**

**Has the offer price for the retail offer been determined?**
Yes

| In what currency will the offer be made? | What is the offer price per +security for the retail offer? |
|---|---|
| AUD - Australian Dollar | AUD 0.80000 |

**Offer price details for institutional security holders**

**Has the offer price for the institutional offer been determined?**
Yes

| In what currency will the offer be made? | What is the offer price per +security for the institutional offer? |
|---|---|
| AUD - Australian Dollar | AUD 0.80000 |

**Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**
No

**Will a scale back be applied if the offer is over-subscribed?**
No

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**
Yes

## Part 3D - Timetable

**3D.1a First day of trading halt**

Wednesday April 28, 2021

**3D.1b Announcement date of accelerated offer**

Wednesday April 28, 2021

**3D.2 Trading resumes on an ex-entitlement basis (ex date)**

Friday April 30, 2021

**3D.5 Date offer will be made to eligible institutional +security holders**

Wednesday April 28, 2021

**3D.6 Application closing date for institutional +security holders**

Wednesday April 28, 2021

**3D.7 Institutional offer shortfall book build date**

Thursday April 29, 2021

**3D.8 Announcement of results of institutional offer**
**(The announcement should be made before the resumption of trading following the trading halt)**

Friday April 30, 2021

**3D.9 +Record date**

Friday April 30, 2021

**3D.10a Settlement date of new +securities issued under institutional entitlement offer**

Friday May 7, 2021

**3D.10b +Issue date for institutional +security holders**

Monday May 10, 2021

**3D.10c Normal trading of new +securities issued under institutional entitlement offer**

Monday May 10, 2021

**3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue**

Wednesday May 5, 2021

**3D.12 Offer closing date for retail +security holders**

Friday May 14, 2021

**3D.13 Last day to extend retail offer close date**

Tuesday May 11, 2021

**3D.16 Entity announces results of retail offer, including the number and percentage of +securities taken up by existing retail +security holders.**

Wednesday May 19, 2021

**3D.17 Bookbuild for any shortfall (if applicable)**

Friday May 21, 2021

**3D.18 Entity announces results of bookbuild (including any information about the bookbuild expected to be disclosed under section 4.12 of Guidance Note 30)**

Monday May 24, 2021

**3D.19 +Issue date for retail +security holders**

Wednesday May 26, 2021

## Part 3E - Fees and expenses

**3E.1 Will there be a lead manager or broker to the proposed offer?**
☑ Yes

**3E.1a Who is the lead manager/broker?**

Bell Potter Securities Limited and Morgans Corporate Limited (Joint Lead Managers)

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

The Joint Lead Managers will in aggregate receive fees of 4.25% of the gross Entitlement Offer proceeds for lead managing and underwriting the Entitlement Offer

**3E.2 Is the proposed offer to be underwritten?**
☑ Yes

**3E.2a Who are the underwriter(s)?**

Bell Potter Securities Limited and Morgans Corporate Limited

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

Fully underwritten

**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

The Joint Lead Managers will in aggregate receive fees of 4.25% of the gross Entitlement Offer proceeds for lead managing and underwriting the Entitlement Offer

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

Refer to the Investor Presentation lodged with ASX on 28 April 2021 (available at www.asx.com.au)

**3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**
☑ No

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**
☑ No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

## Part 3F - Further Information

**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

To fund the acquisition of EEG Enterprises as described in the Investor Presentation lodged with ASX on 28 April 2021 (available at www.asx.com.au)

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

☑ No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

☑ No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

Hong Kong, Singapore, United States, United Kingdom and Canada

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

☑ Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

The Entitlement Offer is being made to each Eligible Shareholder.

Nominees and custodians with registered addresses in the eligible jurisdictions may participate in the Entitlement Offer in respect of some or all of the bene¿ciaries on whose behalf they hold existing shares in the Company, provided that the applicable bene¿ciary would satisfy the criteria for an Eligible Shareholder.

Nominees and custodians who hold shares in the Company as nominees or custodians have received, or will shortly receive, a letter from the Company regarding participation on behalf of underlying beneficiaries.

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

The investor centre page of the Company's website is:
www.investorrelations.ai-media.tv/Investor-Centre/

Information is also available at www.asx.com.au

**3F.7 Any other information the entity wishes to provide about the proposed issue**

**3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

☑ No

## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

No

### Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**
No

Details of +securities proposed to be issued

**ASX +security code and description**

AIM : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

25,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**
Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.80000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**
Yes

## Part 7C - Timetable

**7C.1 Proposed +issue date**

Monday May 10, 2021

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

21,234,792

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

Yes

**7D.1c ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?**

3,765,208

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

Bell Potter Securities Limited and Morgans Corporate Limited (Joint Lead Managers)

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

The Joint Lead Managers will in aggregate receive fees of 4.25% of the gross Placement proceeds for lead managing and underwriting the Placement

**7E.2 Is the proposed issue to be underwritten?**

☑ Yes

**7E.2a Who are the underwriter(s)?**

The Joint Lead Managers

**7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?**

Fully underwritten

**7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?**

The Joint Lead Managers will in aggregate receive fees of 4.25% of the gross Placement proceeds for lead managing and underwriting the Placement

**7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.**

Refer to the Investor Presentation lodged with ASX on 28 April 2021 (available at www.asx.com.au)

**7E.3 Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?**

☑ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

## Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

To fund the acquisition of EEG Enterprises

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☑ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**