

About Everest Babcock & Brown Alternative Investment Trust (EBI)

<http://www.everest.com.au>

Everest Babcock & Brown Alternative Investment Trust has investments in a portfolio of leading international absolute return funds. The objective of the investment portfolio is to provide absolute returns over the long term and in all market conditions while focusing on preservation of capital.

On 1 August 2006 EBI units were unstapled from the shares in Everest Babcock & Brown Limited (formerly Everest Babcock & Brown Alternative Investment Management Limited) (EBB) resulting in both entities trading separately. All prior announcements since inception were based on the stapled group, being Everest Babcock & Brown Alternative Investments Group.

For further information:

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