

# EVEREST BABCOCK & BROWN



Everest Babcock & Brown Alternative Investment Trust • ARSN 112 129 216  
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## ASX RELEASE

### Everest Babcock & Brown Alternative Investment Trust (EBI)

#### 30 June 2007 Distribution Update

EBI is pleased to announce details of its intention to pay a distribution for the period 1 January 2007 to 30 June 2007.

All new EBI units allotted on 8 May 2007 under the EBI placement and entitlement offers rank equally with units issued prior to that capital raising and will participate in the distribution for the period 1 January 2007 to 30 June 2007.

Based on EBI's estimated Net Tangible Asset (NTA) backing as at 31 May 2007 of \$4.28, the distribution is estimated to be 20.3c<sup>1</sup> per EBI unit, **plus or minus** the audited June 2007 performance of EBI. The 30 June 2007 estimated NTA is expected to be announced on 13 July 2007 and will be subject to finalisation and audit. It is expected that the distribution will be paid on 19 September 2007.

<b>Distribution per unit estimate</b>	20.3 <sup>1</sup> cents (plus or minus June 2007 performance)
<b>Ex-distribution date</b>	25 June 2007
<b>Record date</b>	29 June 2007
<b>Payment date</b>	19 September 2007
<b>Is there a Distribution Reinvestment Plan (DRP)?</b>	Yes
<b>DRP Discount</b>	2%
<b>DRP Election</b>	Application forms must be received by the share registry (Link Market Services Limited) by 29 June 2007. Contact the Share Registry, Link Market Services Limited on 1800 336 109

1. Rounded to 1 decimal place

Ends.

#### About Everest Babcock & Brown Alternative Investment Trust (EBI)

Everest Babcock & Brown Alternative Investment Trust has exposure to a portfolio of leading international absolute return funds and selected direct investments in subordinated debt and equity co-investments. The objective of the investment portfolio is to generate attractive risk-adjusted absolute returns over the medium-to-long term while maintaining a constant focus on capital preservation.

For further information please visit our website [www.everest.com.au](http://www.everest.com.au) or contact:

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