

Alternative Investment Trust

ARSN 112 129 218 ASX Code: AIQ (AIQ)

ASX ANNOUNCEMENT

1 April 2026

Additional AUDUSD Hedging Program

Given recent volatility in the AUD/USD exchange rate, Alternative Investment Trust (AIQ or the Trust) has determined to update its foreign exchange hedging policy to largely hedge the AUD/USD exposure of its Adjusted NTA due to AIQ's predominantly USD-denominated investment exposure.

The Trust has implemented this hedge by adding to its existing A\$15 million AUD/USD forward contract. It has executed a further A\$56 million (approximately US\$38 million) with 2-year tenor (the New Hedge). This results in A\$71 million of hedging split as follows:

- A\$15 million with expiry of December 2026, locked at an all-in rate of 0.6441
- A\$56 million with expiry of March 2028, locked at an all-in rate of 0.6852

Similar to the existing forward contract, the new forward contract will not require a margin for any intra period currency movements.

We believe that securing protection against potential AUD appreciation is prudent for the Trust, as locking in the foreign exchange will provide greater predictability for the Trust's return profile.

For further information, please contact the Responsible Entity on +61 2 8277 0000 or ait@oneinvestment.com.au.

Authorised for release by One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042 (Responsible Entity), the responsible entity of the Alternative Investment Trust ARSN 112 129 218, and Warana Capital Pty Limited ACN 611 063 579 AFSL 493579, the investment manager of AIQ.

For additional information on AIQ, please refer to www.thealternativeinvestmenttrust.com