

ROUND OAK TRANSACTION COMPLETED

- **Aeris becomes Australia's newest mid-tier miner:**
 - ✓ **4 operating mines**
 - ✓ **A development project with +10 years of ore reserves**
 - ✓ **Commodity portfolio focused on copper and zinc**
 - ✓ **Highly prospective exploration portfolio**
- **Washington H. Soul Pattinson becomes Aeris' largest shareholder**
- **Robert Millner joins Aeris board as Non-Executive Director**

Established Australian copper-gold producer and explorer, Aeris Resources Limited (ASX: AIS) (Aeris or the Company) is pleased to announce that the acquisition of Round Oak Minerals Pty Ltd (the Transaction), announced on 28 April 2022, has been completed.

Aeris' Executive Chairman, Andre Labuschagne, said "this marks another pivotal event for Aeris, transforming the Company into a mid-tier Australian focused base and precious metals producer. The Transaction significantly improves the Company's cash flow generation and risk profile, with four operating assets and a long-life development project."

"We also welcome Washington H. Soul Pattinson and Company Limited (WHSP) as our major shareholder and WHSP Chairman, Robert Millner, to the Aeris board as a Non-Executive Director, effective 1 July 2022."

"In the near-term, Aeris will be focused on delivering the operational targets across the expanded operating portfolio; continuing our aggressive exploration program; and finalising the feasibility study for the Stockman Project."

"Aeris is well positioned to deliver our organic growth pipeline with a strong cash position and no debt."



Company Update

Aeris now has 4 operating assets, providing a more diverse operating portfolio and commodity mix:

- Tritton Copper Operations (Tritton) in NSW;
- Jaguar Zinc/Copper Operations (Jaguar) in WA;
- Cracow Gold Operations (Cracow) in Qld; and
- Mt Colin Copper Mine in Qld.

Exploration success is the lifeblood of all mining companies. Over the coming months we expect to deliver:

- Updated Mineral Resource estimates for the Constellation and Budgerygar deposits at Tritton; and
- Maiden Mineral Resource estimate for the Golden Plateau deposit at Cracow.

In addition:

- We will continue the exploration programs underway at Cracow with the main focus being at Golden Plateau and the Southern Vein Field;
- Drilling programs underway and planned at Jaguar will continue and we are excited at the prospectivity of not only the Bentley Mine, where mining currently occurs, but also across the Jaguar tenement package;
- Tritton has just completed an aerial EM survey and assessment of potential drill targets is currently underway. There are also a number of existing greenfields exploration targets which we intend to progress over the coming year; and
- At our North Queensland exploration portfolio, a drill program will commence in the coming weeks at the Barbara project. Barbara was previously an open-pit mine however drilling has identified potential extensions of the orebody at depth. The upcoming drill program will assist with a study currently underway to determine the potential for an underground mining operation.

At the Stockman Project in Victoria, definitive feasibility work and community/government engagement activities will continue with a target of final investment decision by the end of FY23.

As announced on 24 June 2022, the resolution to approve the Consolidation of Aeris Shares (Consolidation) as set out in the Notice of Extraordinary General Meeting (EGM) dated 26 May 2022 was approved by Shareholders. As both Resolution 1 and Resolution 3 were also approved at the EGM, the revised timetable for the Consolidation will be as follows:

Key Event	Indicative Date
Notification of Consolidation to ASX and Appendix 3A.3	Friday, 1 July 2022
Effective date of Share Consolidation	Friday, 8 July 2022
Last day for trading in Pre-Consolidation Shares	Monday, 11 July 2022
Trading in Post-Consolidation Shares commences on a deferred settlement basis	Tuesday, 12 July 2022
Record date for Share Consolidation	Wednesday, 13 July 2022
First day for Company to update its register and to send Post-Consolidation holding statements to Shareholders	Thursday, 14 July 2022
Last day for Company to update its register and to send Post-Consolidation holding statements to Shareholders	Wednesday, 20 July 2022

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

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