ASX RELEASE

22 July 2026

CONSTELLATION MINING LEASE GRANTED

Australian mid-tier copper and gold producer Aeris Resources Limited (ASX:AIS) (Aeris or the Company) is pleased to provide this update on the Constellation Project, part of its Tritton Copper Operations in NSW.

The Mining Lease Application (MLA 659) for the Constellation Project has been approved under the provisions of the Mining Act 1992 (NSW). The mining lease ML1897 has been granted following Development Consent under the Environmental Planning and Assessment Act 1979.

The mining lease, together with other statutory approvals such as environment protection licences and planning approvals, enable Aeris to commence mining operations at Constellation.

A modification to the Tritton DA 41/98 to integrate Constellation into Tritton Copper Operations was also approved in September 2025, including extended mine life, increased tailings storage capacity, and processing Constellation ore at the Tritton plant.

Aeris Executive Chairman, Andre Labuschagne said, "This is an important milestone for the Constellation Project, and together with our updated Mineral Resource and Ore Reserve update[1], it reinforces our confidence in the long-term future of Tritton. With construction of the haul road and services corridor already underway to start pit waste stripping in Q1 FY27, we are continuing to unlock the value of this strategic asset and strengthen our future production pipeline."

Construction underway

As mentioned in the March 2026 Quarterly Report, the Aeris board approved commencement of early works relating to the haul road and services corridor to the project site. Field work commenced in May including:

- Crushing and stockpiling of road base materials
- Trenching and installation on the 29km service corridor containing HDPE lines for water and optic fibre for communications
- Road preparation and subgrade earthworks
- Temporary site office construction and laydown pad preparation
- Raw water dam construction works.

[1] Included in the ASX announcement released on 21 July 2026 titled "Major increase in Tritton Mineral Resource and Ore Reserve"

Figure 1: Trenching activities on the services corridor

Figure 2: Road construction

Figure 3: Site office construction

This announcement is authorised for lodgement by:
Andre Labuschagne
Executive Chairman

ENDS

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About Aeris

Aeris Resources Limited (ASX:AIS) is an Australian mid-tier copper and gold producer. Aeris owns and operates two producing assets, Tritton Copper Operations (NSW) and Cracow Gold Operations (Qld), along with a strong pipeline of growth projects and a highly prospective exploration portfolio. Its experienced board and management have significant corporate and technical expertise to drive an efficient operating model. Aeris continues to investigate strategic mergers and acquisitions to build value for its stakeholders. Find out more at www.aerisresources.com.au and follow Aeris on LinkedIn.