ActivEX Limited.
A.C.N. 113 452 896
Sky Level
301 Coronation Drive
MILTON QLD 4064
P.O. Box 217
PADDINGTON QLD 4064
P: (07) 3369 6025
F: (07) 3369 6077
E: admin@activex.com.au

29 June 2006

Company Announcements Office
Australian Stock Exchange

Notice to Shareholders – Option Issue

We confirm that the attached letter to shareholders regarding the lodgement of a Short-Form Prospectus for a fully underwritten non-renouncable entitlement issue of Options to shareholders was dispatched yesterday.

Yours sincerely,

Doug Young
Managing Director

ActivEX Limited
A.C.N. 113 452 896
Sky Level
301 Coronation Drive
MILTON QLD 4064
P.O. Box 217
PADDINGTON QLD 4064
P: (07) 3369 6025
F: (07) 3369 6077
E: admin@activex.com.au

28 June 2006

Dear Shareholder,

The Directors of ActivEX Limited wish to advise that a Short-Form Prospectus for a fully underwritten non-renounceable entitlement issue of Options to shareholders was lodged with the Australian Securities and Investment Commission ("ASIC") and the Australian Stock Exchange ("ASX") on Tuesday, 27 June 2006.

This Options issue was foreshadowed in our January 2006 prospectus as a loyalty option and gives the Company a source of future funding in the order of $3M to continue to expand its exploration programs and add value to the Company.

As you may have seen from our recent announcements to the ASX, our exploration programs are now fully underway with drilling having commenced at the Booubyjan Project and preparations at the Prospect Creek Project which are expected to lead to drilling at that project in the next quarter. The Company has also made application for a new Exploration Permit at a prospect south of Gympie called Taromeo, which we consider has potential for intrusive-related gold-copper mineralisation.

The Booubyjan gold copper exploration project has attracted an extra $150,000 funding from exploration partner Minotaur Exploration Ltd. These funds will be used to drill test Booubyjan's most significant anomalies identified by the recently completed geophysical surveys, with drilling costing a total of $175,000.

The Minotaur commitment is over and above their initial $200,000 seed funding for the Company. At the completion of the drilling program, Minotaur can exercise its right to earn a 51% interest in the project by continued funding to $1M.

Induced Polarisation (IP) surveys have been interpreted by Minotaur's geophysical staff who have defined several zones of anomalous conductivity interpreted to be related to structural feeders and dilation zones within the prospect area. Seven high priority anomalous zones have been selected for drill testing from the 11 untested drill targets identified by the surveys.

Turning to Prospect Creek, geological mapping of the vein systems at Prairie Creek and Gossans West Prospects has commenced in conjunction with a review of the geophysical data from previous exploration programs in the area.

Previous work has indicated the area is highly prospective for epithermal bonanza-style gold mineralisation similar to gold operations at Vera Nancy and Cracow in Queensland. Key targets have already been earmarked for drilling. These follow up significant gold intercepts (52 m @ 2.1g/t Au) at Prairie Creek and bonanza targets at Gossans West which are interpreted to be sitting below the outcropping alteration pipes.

Shareholders will receive their copy of the Short-Form Prospectus soon and application can only be made on the personalised entitlement and acceptance form accompanying the Prospectus. A copy of the Prospectus is also available for review from the ASX website at www.asx.com.au or from the Company's website at www.activex.com.au .

All ActivEX shareholders on the register at 5pm on **5 July 2006** will be entitled to participate in the issue on the basis of 1 Option for every 2 Shares held. The Options will be issued at a price of 1 cent each and will be exercisable at 20 cents each by 27 February 2009. An application will be made for the Options to be listed on the ASX.

This issue is fully underwritten by Axis Financial Group (Australia) Limited and the directors and major shareholders intend taking up all or at least a majority of their entitlements.

Following is an indicative timetable for the Options issue:

EVENT	DATE
Lodgement of Prospectus with ASIC & ASX	27 June 2006
Application to ASX for listing of Options (Appendix 3B)	27 June 2006
Notice to shareholders containing Appendix 3B information	28 June 2006
Share going "Ex" Date	29 June 2006
Record Date to determine entitlements to Options	5 July 2006
Despatch of Prospectus & Entitlement & Acceptance Form	7 July 2006
Closing Date	21 July 2006
Options quoted on a deferred settlement basis	24 July 2006
Despatch date of holding statements	31 July 2006

Please note this offer closes at 5pm on **21 July 2006**.

Your Board invites you to further participate in the future of the Company by subscribing for Options under this issue.

Yours sincerely,

Doug Young
Managing Director