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Company Announcements Office
Australian Stock Exchange

Dispatch of Short-Form Prospectus – Option Issue

We confirm that the Short-Form Prospectus lodged with the Australian Securities and Investments Commission (“ASIC”) and the Australian Stock Exchange (“ASX”) on 27 June 2006 for a fully underwritten non-renounceable entitlement issue of Options was dispatched to eligible shareholders on Friday 7 July 2006.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Doug Young". The signature is written in a cursive, flowing style and is underlined with a long, horizontal stroke.

Doug Young
Managing Director