



ActivEX Limited.
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**ASX ANNOUNCEMENTS
AUSTRALIAN STOCK EXCHANGE**

19th JULY 2006

RELEASE OF RESCTRICTED SECURITIES

ActivEX Limited (**ASX - AIV**) advises the following amendment to the announcement of 3 July 2006 in relation to the release of restricted securities on 20 July 2006:

- The number of fully paid ordinary shares to be released is 462,500 (previously advised - 487,500)

Please note these shares remain subject to voluntary escrow agreements until 11th October 2006.

An amended Appendix 3B applying for quotation of these securities on expiry of the relevant restriction period is attached.

ActivEX Limited

A handwritten signature in black ink, appearing to read "Douglas I Young", written over a horizontal line.

Douglas I Young
Managing Director

For further information, contact:

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

ACTIVEX LIMITED

ABN

11 113 452 896

We (the entity) give ASX the following information:

Part 1 - All issues

- | | | | | | | |
|---------------|--|---|---------------|--------------|--|--|
| 1 | Class of securities issued or to be issued | | | | | |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued | | | | | |
| 3 | Principal terms of the securities | | | | | |
| 4 | Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities? | | | | | |
| 5 | Issue price or consideration | | | | | |
| 6 | Purpose of the issue | | | | | |
| 7 | Dates of entering securities into uncertificated holdings or despatch of certificates. | | | | | |
| 8 | Number and class of all securities quoted on ASX | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%; border: 1px solid black; text-align: center;">Number</td> <td style="width: 30%; border: 1px solid black; text-align: center;">Class</td> </tr> <tr> <td style="border: 1px solid black; height: 20px;"></td> <td style="border: 1px solid black; height: 20px;"></td> </tr> </table> | Number | Class | | |
| Number | | Class | | | | |
| | | | | | | |
| 9 | Number and class of all securities not quoted on ASX | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%; border: 1px solid black; text-align: center;">Number</td> <td style="width: 30%; border: 1px solid black; text-align: center;">Class</td> </tr> <tr> <td style="border: 1px solid black; height: 20px;"></td> <td style="border: 1px solid black; height: 20px;"></td> </tr> </table> | Number | Class | | |
| Number | Class | | | | | |
| | | | | | | |
| 10 | Dividend policy on the increased capital (interests) | | | | | |

Part 2 - Bonus issue or pro rata issue

- | | | |
|----|--|--|
| 11 | Is security holder approval required? | |
| 12 | Is the issue renounceable or non-renounceable? | |

Appendix 3B – New Issue Announcement

13	Ratio in which the securities will be offered	
14	Class of securities to which the offer relates	
15	Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new issue documents	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements in full through a broker?	
31	How do security holders sell part of their entitlements through a broker and accept for the balance?	
32	How do security holders dispose of their entitlements (except by sale through a broker)?	
33	Despatch date	

Part 3 - Quotation of securities

34 Type of securities (tick one)

(a) Securities described in Part 1

(b) All other securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36 If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over

37 A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

39 Class of securities for which quotation is sought

40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?
 If not, please state:
 • the date from which they do
 • the extent to which they participate for the next dividend, or interest payment
 • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41	Reason for request for quotation now		
		Number	Class
42	Number and class of all securities quoted on ASX (including the securities in clause 38)	20,198,502	Ordinary Shares

Quotation agreement

- 1 Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  Date: 19 July 2006
(Director/Company Secretary)

Print name: **PAUL CRAWFORD**