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ASX Release – 9 September 2008

CAPITAL RAISING TO CONTINUE EXPLORATION AND EVALUATION PROGRAMS

The Directors of ActivEX Limited **(ASX: AIV)** are pleased to announce that the Company has entered into a placement agreement with Scintilla Corporate Pty Ltd (Scintilla) to place up to 4.5 million shares at 6 cents per share to raise up to $270,000. The placement is within the Company's ability to place up to 15% of its issued capital.

The placement will be to sophisticated investors and the funds will be contributed to working capital and to enable the Company to continue to evaluate potential projects and business development opportunities.

It is planned to complete the placement by 26 September 2008 and the Company will then make application to ASX for listing of the allotted shares.

The agreement also provides for the issue to Scintilla of up to 750,000 placement options in lieu of fees for the services provided. The issue will be dependent upon performance.

The options to acquire shares are issued without monetary consideration and will be exercisable by 30 September 2010 at an exercise price of 12 cents each. The issue of these placement options will be subject to shareholder approval at the Company's AGM later this year.

For further information contact:

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