ActivEX Limited.
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2 October 2009

Australian Securities Exchange
Level 5
Riverside Centre
123 Eagle Street
Brisbane Qld 4000

Dear Ms Finucan

Re: Appendix 3Y Change of Director's Interest Notice

In response to your letter of 30 September 2009, we provide the following information in relation to the late lodgement of the Appendices 3Y for Messrs Young, Daymond and Crawford, directors of the Company.

1. The information required under listing rule 3.19A.3 was provided to the Company following allotment of bonus options to all eligible shareholders of the company on 30 July 2009. Due to an administrative oversight, the Appendix 3Y for each director was not lodged with the ASX within the required period. The Company wishes to apologise for this error.
2. The Company has adopted a Corporate Governance Compliance Manual which contains detailed compliance procedures for ASX listing rule disclosure requirements. This manual provides specific requirements in relation to the Company's obligations under listing rule 3.19A. All Directors are made aware of the requirements as part of the Company's induction process.
3. Administrative procedures have been modified to ensure that the error that led to the late lodgement of the Appendices is not repeated.

If you have any queries or require further information, please contact me.

Yours faithfully
ActivEX Limited

Paul Crawford
Company Secretary

ASX
AUSTRALIAN SECURITIES EXCHANGE

30 September 2009

ASX Markets Supervision Pty Ltd
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Mr Paul Crawford
Company Secretary
Activex Limited
117 Quay Street
BRISBANE QLD 4000

By email: p.crawford@activex.com.au

Dear Mr Crawford

Activex Limited (the "Company")
Appendix 3Y Change of Director's Interest Notice

We refer to the following;

1. The Appendices 3Y lodged by the Company with ASX on Wednesday, 30 September 2009 for Douglas Young, Ian Daymond and Paul Crawford (the "Director Notices").

2. Listing rule 3.19A which requires an entity to tell ASX the following:

3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
- On the date that the entity is admitted to the official list.
- On the date that a director is appointed.

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.

3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.

3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

The Director Notices indicate that the change in Douglas Young, Ian Daymond and Paul Crawford's notifiable interests occurred on Thursday, 30 July 2009. It appears that Douglas Young, Ian Daymond and Paul Crawford should have lodged Director Notices with ASX by Friday, 7 August 2009 and ASIC by Thursday, 13 August 2009. Consequently, the Company may be in breach of listing rules 3.19A and/or 3.19B. It also appears that the directors concerned may have breached section 205G of the Corporations Act.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances, ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendices 3Y were lodged late.

2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?

3 If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to Frances Finucan by email at frances.finucan@asx.com.au or facsimile on facsimile number (07) 3832 4114. It should **not** be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. before 9.30 am EDST (8.30am Brisbane time)) on Monday, 5 October 2009.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

Finucan

Frances Finucan
Senior Adviser, Issuers (Brisbane)