



ActivEX Limited.

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ASX ANNOUNCEMENT

23 May 2011

NON-RENOUNCEABLE RIGHTS ISSUE

ActivEX Limited notifies that valid acceptances have been received from shareholders for 18,850,987 new shares pursuant to their entitlement under the Company's non-renounceable rights issue.

The shortfall, subject to placement under the underwriting agreement is 26,229,772 shares.

For and on behalf of the Board

A handwritten signature in black ink, appearing to read "Paul Crawford".

Paul Crawford
Company Secretary

For further information contact:

Mr Doug Young, Managing Director
or

Mr Paul Crawford, Company Secretary

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