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ACTIVEX WITHDRAWS FROM SIVIOUR GRAPHITE PROJECT

ActivEX Limited (**ASX: AIV**) advises it has withdrawn from the Siviour Graphite Project, Eyre Peninsula, South Australia.

The Board of Directors of ActivEX Limited has decided to place more focus on its key commodities of copper and gold, concentrating on its wholly owned copper gold and gold silver projects at Cloncurry, Esk Trough and Barambah in Queensland.

As a result, ActivEX has entered into a Deed withdrawing from the Siviour Graphite Project without earning any equity in the project but also without committing significant expenditure. It has been released from any further liability resulting from the project.

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