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ASX Release – 30 December 2013

**CLARIFICATION - FURTHER SIGNIFICANT GOLD / SILVER  
INTERSECTIONS AT BARAMBAH PROJECT, SOUTH EAST  
QUEENSLAND**

ActivEX (ASX:AIV) provides further clarification of its ASX Release 23 December 2013 “Further Significant Gold/Silver Intersections at Barambah Project, South-East Queensland”.

Figure 2 of the 23 December report, “Barambah Vein – long Section showing current and previous drill holes”, shows colour coded metal equivalents calculated on previous drilling results, reported on 16 January 2013. It is important to note that this information has not yet been updated with the results of December 2013 drill program and an update of this figure and information will be released when additional 3D modelling has been undertaken.

Some information required by the JORC Code 2012 was not reported. The additional information to be added to the JORC Report, Section 2 regarding the calculation of metal equivalents (aggregation of data) is as follows:-

**Section 2 Reporting of Exploration Results**

Criteria	Explanation
Data aggregation methods	<ul style="list-style-type: none"><li>• Gold equivalent values referred to in Figure 2 are calculated by using long term average of Au:Ag ratio of 1:50 and have not been updated with current drilling information and has not materially changed since reporting (AIV:ASX 16 January 2013)</li><li>• individual widths and grades for all metals included in the metal equivalent calculation are shown against each drill hole from previous programs on Figure 2,</li><li>• assumed commodity prices for metals are: - gold US\$1625 per ounce and silver US\$32.50 per ounce. This equates to a long term average ratio of Au:Ag of 1:50 which has been used in the calculation of gold equivalents,</li><li>• metallurgical recoveries for all metals are assumed to be 95%. This is based on recoveries from deposits with similar style (low sulphidation epithermal) in Queensland, namely Cracow and Pajingo (Vera Nancy). No specific metallurgical work or detailed mineralogy has been carried out to date on the Barambah mineralisation,</li><li>• it is the company’s opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold,</li><li>• calculation formula used - 50g/t silver is equivalent of 1g/t gold.</li></ul>

For further information contact:-

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*The information in this report that relates to exploration results is based on information compiled by Mr D. I. Young, who is a Fellow of the Australian Institute of Geoscientists (FAIG) and a Registered Professional Geoscientist (RPGeo). Mr Young is a full-time employee of ActivEX Limited and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities being undertaken to qualify as a Competent Person as defined by the 2012 Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Young consents to the inclusion of his name in this report and to the issue of this report in the form and context in which it appears.*