ActivEX Limited
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23rd May 2016

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
Via: www.asxonline.com

Dear Sir/Madam

Close of Rights Issue and Notification of Undersubscriptions

ActivEX Limited (ACN 113 452 896) (ASX: AIV) (**Company**) is pleased to announce that it has received strong support from shareholders for its non-renounceable pro-rata rights issue of fully paid ordinary shares in the capital of the Company (**Rights Issue**). The Rights Issue closed on 18 May 2016, with subscriptions received from eligible shareholders for approximately 96% of the new securities offered, raising a total of $1,559,346 (before costs).

The Rights Issue offer was for up to approximately 161,703,168 new shares, on the basis of 1 new share for every 4 shares held, at an issue price of $0.01 per new share, to raise approximately $1,617,031 (before costs) if fully subscribed.

Entitlement applications were received for 147,531,867 new shares and a further 8,402,701 new shares were applied for as additional shortfall shares.

The remaining shortfall of 5,768,600 new shares may be placed at the discretion of the Directors at not less than the issue price within 3 months of the Closing Date, being 18 August 2016.

The new shares are expected to be issued on 25 May 2016 and anticipated to be trading on 26 May 2016.

Craig McPherson
Company Secretary
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