

ASX Code: AIV

Issued Capital

802,747,240 ordinary shares (AIV)
1,100,000 unlisted options

Market Capitalisation

\$14.44M (14 June 2016, \$0.018)

Directors

Min Yang (Chairman, NED)
Grant Thomas (Managing Director)
Geoff Baker (NED)
Dongmei Ye (NED)
Craig McPherson (Company Secretary)

About ActivEX

ActivEX Limited is a Brisbane based mineral exploration company committed to the acquisition, identification and delineation of new resource projects through active exploration.

The ActivEX portfolio is focussed on copper and gold projects, with substantial tenement packages in north and southeast Queensland and in the Cloncurry district of northwest Queensland.

The Company also has an advanced potash project in Western Australia where it is investigating optimal leaching methods for extraction and production of potash and by-products.

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RAVENSWOOD GOLD PROJECT EXPLORATION RESULTS

Summary and Highlights

- Project generation completed for Ravenswood Gold Project has identified gold targets in King Solomon and Birthday Hills EPMs.
- Portable XRF surveys completed over target areas in King Solomon EPM has defined King Solomon/Rose of Allendale prospects (arsenic anomaly).
- **Reconnaissance rock chip sampling completed over several known prospects, returning high grade gold assays at Fanning Downs in the range 2.92 to 370g/t Au and up to 72.4g/t Au at Rose of Allendale prospects.**
- Further pXRF surveys and systematic rock chip and conventional soil sampling programs are planned at Ravenswood Gold Project to identify additional quality gold targets.
- Field base at Charters Towers is being established to service Ravenswood, Gilberton and Pentland Gold Projects.

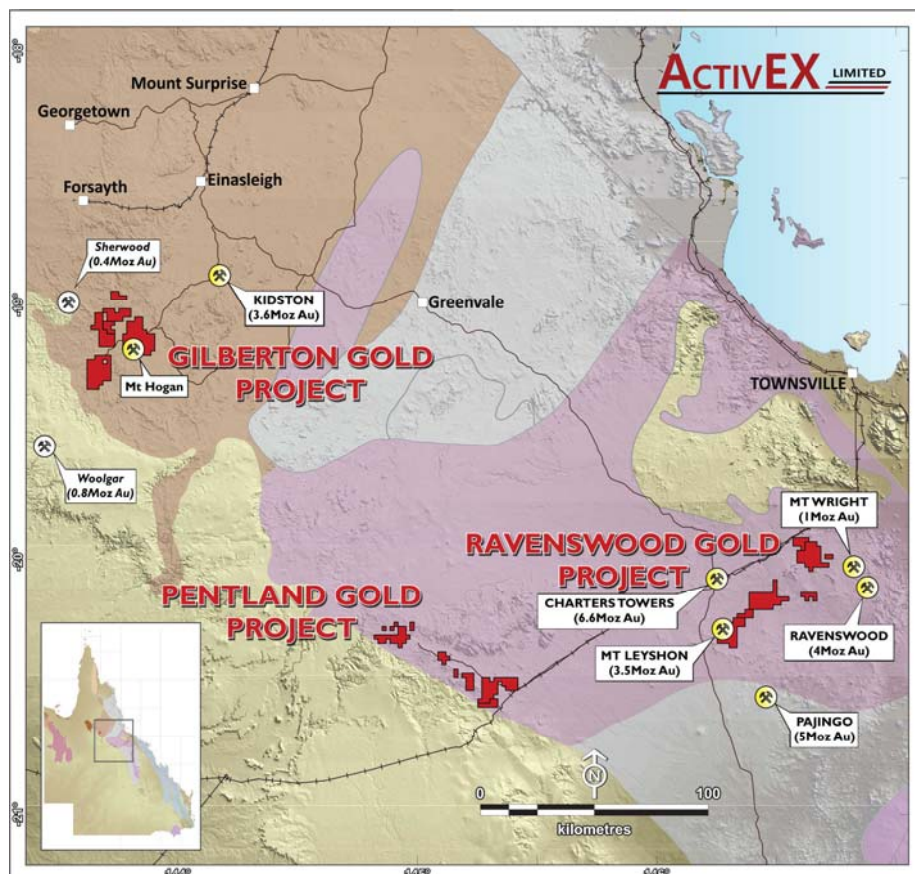


Figure 1. ActivEX Limited Ravenswood Gold Project EPM locations (Gilberton and Pentland Gold Projects also shown)

ActivEX Limited ('ActivEX' or the 'Company') is pleased to announce that reconnaissance portable X-Ray Fluorescence (pXRF) soil geochemical surveys have been completed over target areas in the King Solomon tenement (EPM 18637, Ravenswood Gold Project) defining King Solomon/Rose of Allandale prospects. Attendant and reconnaissance rock chip samples have been assayed returning high grade gold assays of up to 72.4g/t Au at Rose of Allandale and 370g/t Au at Fanning Downs (Birthday Hills, EPM 25467) historical prospects.

The Ravenswood Gold Project is situated in the Charters Towers Province in northeast Queensland, approximately 60km south of Charters Towers (Figure 1). The Project consists of EPMs 18424, 18637, 18426, 25466 and 25467, which comprise a total of 117 sub-blocks and encompass an area of 377km². ActivEX Limited holds 100% interest in all the tenements.

The Project is located in the highly prospective Charters Towers – Ravenswood region which has produced over 12Moz of Au and hosts the 3.5Moz Mount Leyshon deposit as well as the 1Moz Mount Wright Au deposit (Figure 2). Mineralisation styles in the district include mesothermal gold veins (e.g. Charters Towers and Ravenswood Goldfields), breccia hosted gold (e.g. Mount Leyshon, Welcome Breccia) and epithermal gold veins (e.g. the Pajingo group).

The pXRF surveying covered approximately 9.8 km² and comprised a total of 1,117 readings acquired on east-west traverses spaced 100-200m with a nominal reading interval of 50m and covered a number of mineral occurrences. In addition, reconnaissance geological mapping has also been completed over much of the survey areas.

The pXRF survey has confirmed and tightly defined zones of anomalous arsenic (gold pathfinder element) over mineral occurrences in the King Solomon – Rose of Allandale area.

The **King Solomon – Rose of Allandale anomaly** extends for over 500m and is defined as having a surface expression of over 5ppm As (maximum pXRF values of 32.69ppm As, Figure 3). Rock chip samples from King Solomon and Rose of Allandale prospects returned high grades, with best results in

the range 20.8 to 72.4g/t Au, 50.8 to 154g/t Ag, 1.095 to 1.695% Pb and up to 0.57% Zn.

Fanning Downs is a known historical prospect. Best rock chip results in the range 2.92 to 370g/t Au, 41.4 to 229g/t Ag, 3.01 to 20.7ppm Hg and up to 4.32% Pb.

Sunset is a known historical prospect approximately 500m southwest of Fanning Downs. Rock chip samples from Sunset returned high grades, with best results in the range 33.3 to 96.2g/t Au, 11.6 to 40.5g/t Ag, and up to 1.555% Pb.

In all, 37 rock chip grab samples were collected (majority quartz veins or gossanous outcrop) and submitted for assay. The rock chip grab samples have been assayed and returned high grades with over 70% of the samples > 1g/t Au with an average of 23g/t Au and 24.5g/t Ag (Figure 3, Tables 1 and 2).

The Ravenswood area is a region with very high crustal abundance of gold, similar to Charters Towers and Kalgoorlie, therefore a fertile area for new large tonnage discoveries. Further exploration activities, such as pXRF surveys and focussed rock chip and conventional soil sampling, will be undertaken at Mt Leyshon, Charlie Creek, Cornishman, King Solomon and Birthday Hills EPMs with a view to drill testing.

ActivEX anticipates RAB/RC drill programs will be completed at several gold targets within both the Ravenswood and Gilberton Gold Projects in mid to late-2016.

ActivEX is in the process of establishing a base at Charters Towers to facilitate field operations at Ravenswood, Gilberton and Pentland Gold Projects.

ActivEX is also actively compiling historical exploration information for Ravenswood Gold Project with a view to identifying gold targets for follow-up in mid-late 2016.

For further information contact:
Mr Grant Thomas, Managing Director
or Mr Craig McPherson, Company Secretary

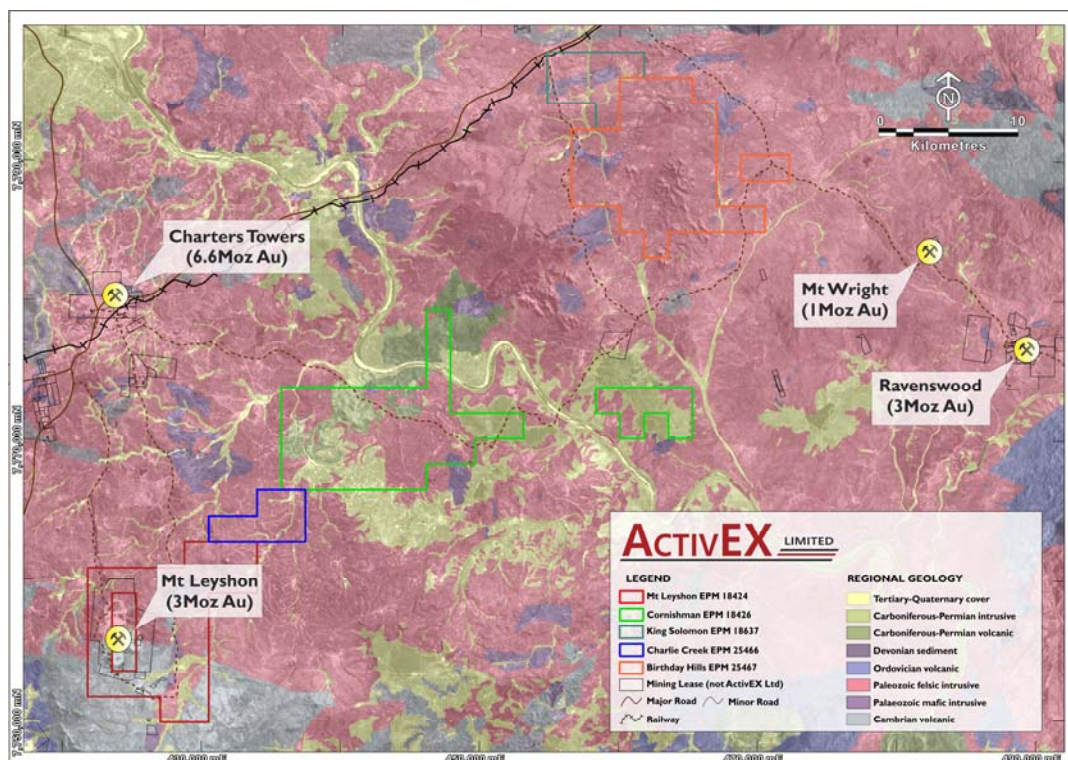


Figure 2. ActivEX Limited Ravenswood Gold Project tenement locations, with regional gold deposits

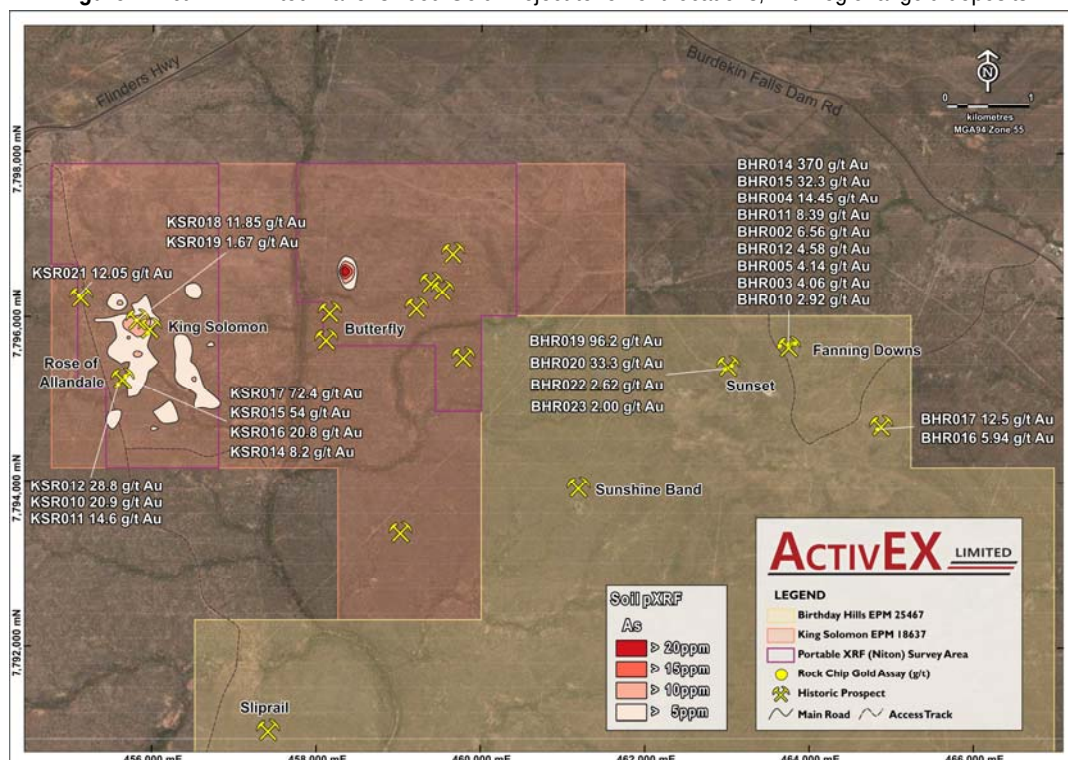


Figure 3 ActivEX Limited King Solomon area prospects defined by portable XRF surveys (Arsenic (ppm)) and selected rock chip gold assays

Table 1. King Solomon EPM Rock Chip Assay Results

ID	Easting MGAE Zone 55	Northing MGAN Zone 55	Au g/t	Ag g/t	As ppm	Cu ppm	Pb ppm	Zn ppm	Bi ppm	Mo ppm	Sb ppm	Hg ppm	Te ppm
KSR010	455581	7795182	20.9	30.4	8990	924	10950	117	0.54	2.27	96.9	0.149	-0.05
KSR011	455582	7795183	14.6	12.5	13850	598	2800	25	0.29	2.24	148	0.057	-0.05
KSR012	455580	7795184	28.8	15.4	21500	575	3820	49	0.39	1.48	195	0.088	-0.05
KSR013	455662	7795267	0.39	3.99	217	95.6	72.4	65	0.09	2.1	22.9	0.03	-0.05
KSR014	455662	7795264	8.2	21.7	5160	197	988	582	0.15	0.86	61.3	0.131	-0.05
KSR015	455663	7795267	54	50.8	1630	540	16950	67	0.77	1.67	40.5	0.692	0.05
KSR016	455664	7795266	20.8	152	7490	444	2100	73	0.1	0.56	268	0.366	-0.05
KSR017	455671	7795285	72.4	154	12850	619	6200	5710	0.39	0.56	125	1.39	-0.05
KSR018	455804	7795955	11.85	1.82	98.7	19	232	94	0.05	0.45	1.5	0.124	0.15
KSR019	455804	7795955	1.67	1.04	52.2	19.4	276	26	0.08	4.72	1.53	0.072	0.07
KSR020	455939	7795806	0.36	1.49	421	8.4	29.1	16	0.03	0.25	7.21	0.012	-0.05
KSR021	455103	7796250	12.05	1.23	30.1	122.5	820	108	1.21	1.63	88.8	0.486	0.11

Table 2. Birthday Hills EPM Rock Chip Assay Results

ID	Easting MGAE Zone 55	Northing MGAN Zone 55	Au g/t	Ag g/t	As ppm	Cu ppm	Pb ppm	Zn ppm	Bi ppm	Mo ppm	Sb ppm	Hg ppm	Te ppm
BHR001	463629	7795662	1.06	0.79	77.9	3.5	172	14	6.66	0.51	0.73	0.01	1.84
BHR002	463632	7795659	6.56	5.77	595	21.3	620	41	18.55	1.83	1.49	0.196	33.8
BHR003	463631	7795661	4.06	1.59	1905	32.2	2510	435	30.2	5.43	7.45	0.04	95.2
BHR004	463630	7795657	14.45	14.3	1060	16.6	1620	268	31.1	2.56	5	0.368	36.3
BHR005	463632	7795665	4.14	6.36	1005	32.4	413	285	12.4	1.92	5.21	0.809	14.25
BHR006	463739	7795687	0.68	2.31	117	25.5	797	112	3.53	0.71	0.93	0.023	1.67
BHR007	463740	7795687	0.81	1.79	78.8	4.6	150.5	20	0.85	0.33	0.86	0.018	0.82
BHR008	463739	7795685	0.48	5.52	90.3	31.7	847	292	0.65	0.35	1.4	0.067	0.77
BHR009	463780	7795693	0.4	0.28	1080	94.7	196	438	8.56	0.86	3.14	0.009	13.45
BHR010	463783	7795693	2.92	5.69	434	109.5	4270	590	33.8	0.88	2.16	0.014	17.15
BHR011	463790	7795693	8.39	13.8	618	41.1	876	389	3.74	2.52	1.97	0.078	6.66
BHR012	463806	7795695	4.58	15	594	39.1	1195	406	2.13	2.06	7.34	0.34	2.78
BHR013	463805	7795696	1.15	3.71	114	12.3	247	117	0.88	0.42	1.94	0.113	0.53
BHR014	463819	7795694	370	229	6690	330	43200	1590	239	3.63	51.7	20.7	58.9
BHR015	463820	7795694	32.3	41.4	312	50.7	8490	420	205	0.84	9.91	3.01	45.9
BHR016	464826	7794657	5.94	2.18	41.1	156.5	405	2520	2.54	0.18	2.1	0.467	0.82
BHR017	464825	7794654	12.5	19.65	534	50.8	3250	382	58.6	0.53	4.27	1.57	29.5
BHR018	464826	7794654	0.28	0.48	13.1	23.8	103	52	1.78	0.27	0.81	0.107	0.5
BHR019	463052	7795427	96.2	40.5	1100	843	15550	680	2.06	4.46	30	0.619	12
BHR020	463049	7795426	33.3	16.75	215	27.3	938	287	2.41	0.8	2.07	0.571	1.01
BHR021	462994	7795395	0.85	5.22	67.6	15.1	1450	1550	4.98	0.34	1.41	0.429	0.68
BHR022	462994	7795395	2.62	6.44	186	83.5	1455	585	0.38	0.46	3.14	0.66	0.77
BHR023	462972	7795384	2	8.76	133.5	79.2	1275	242	0.26	0.37	2.24	0.629	0.54
BHR024	462974	7795384	0.65	0.77	93.6	34.6	359	293	0.26	0.26	1.44	0.1	0.11
BHR025	462969	7795384	0.69	11.6	131	89.5	1905	262	0.42	1.07	9.5	0.275	0.66

Disclosure - 2012 JORC Code

Certain information in this report which relates to new exploration results for the King Solomon and Birthday Hills tenements, specifically portable XRF soil sampling, is based on information compiled by Mr G. Thomas, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and a Member of the Australian Institute of Geoscientists (AIG) and Ms J. Hugenholtz, who is a Member of the Australian Institute of Geoscientists (AIG). Both Mr Thomas (Managing Director) and Ms Hugenholtz (Exploration Manager) are full-time employees of ActivEX Limited and have sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities being undertaken to qualify as a Competent Person as defined by the 2012 Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012).

Mr Thomas and Ms Hugenholtz consent to the inclusion of their names in this report and to the issue of this report in the form and context in which it appears. The following Tables detail sampling techniques, data management and reporting criteria relating to the New Disclosure according to the JORC Code (2012).

JORC Table 1 – King Solomon EPM 18637 and Birthday Hills EPM 25467– Geochemical Sampling

Section 1 - Sampling Techniques and Data – EPM 18637 and EPM 25467

Criteria	Explanation
Sampling techniques	- Two portable X-Ray Fluorescence (pXRF) soil geochemical surveys were conducted. - A Niton XL3t-950 handheld XRF analyser was used to obtain soil analyses. - Random rock samples were collected during the course of the pXRF survey.
Sub-sampling techniques and sample preparation	- Soil samples were prepared by scuffing a 10cm² area to remove any light vegetation and immediate top soil. The instrument was then used to analyse the area directly. The analyser window is checked for any foreign contaminant between samples. - Rock samples obtained using geo-pick and collected in calico bag. - Rock samples sent for laboratory analysis to ALS Global, Townsville laboratory. - Assays were conducted using standard procedures and standard laboratory checks, by methods Au-AA25 for Au; ME-ICP61 for Ag, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, Rb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zr and Zn; and Hg-MS42 for Hg. - The nature and quality of the sample preparation is considered appropriate for the mineralisation style. - The samples sizes are appropriate for the material being sampled.
Quality of assay data and laboratory tests	- Portable XRF sampling carried out using a Niton XL3t-950 handheld XRF analyser on 'Soil' mode, using three filters, each with 30 second duration to give a total analysing time of 90 seconds. - Handheld XRF analyses are considered to be partial assays. - The four acid digest used in ME-ICP61 is considered to be a 'near-total' digest. - The nature and quality of the assaying and laboratory procedures used is considered appropriate for the mineralisation style.
Verification of sampling and assaying	- Geochemical data generated by the portable XRF instrument are checked and verified by the Project Geologist. - Laboratory results and associated QAQC documentation is stored digitally.
Location of data points	- Location of all samples recorded by hand held Garmin GPS device. - North Queensland – grid system MGA94, Zone 55. - Refer to body of report for location of pXRF survey areas. - Refer to Table 1 for location of rock samples.
Data spacing and distribution	- Samples taken at 50 metre spacings, on lines 100 to 200 metres apart, no compositing of samples. - Rock samples collected at random spacing and distribution.
Orientation of data in relation to geological structure	The portable XRF sampling grid is designed to determine effectiveness of XRF geochemistry at delineating historic rock chip anomalies.

	Rock samples collected at points of geological interest.
Sample security	- The Niton XL3t-950 handheld XRF analyser generates unique identifier fields to accompany analysis data which cannot be tampered with in any way and is backed up by ActivEX staff to ensure data traceability. - Rock samples were packed into polyweave bags for transport. - Samples were transported to the ALS Global Townsville laboratory by ActivEX personnel.
Audits or reviews	- The Niton XRF analyser is checked against five or more standards of varying compositions, prior to, and after operation each working day. - The instrument is calibrated annually. - Standard laboratory procedure for laboratory samples. - In-house review of QAQC data for laboratory samples.

Section 2 - Reporting of Exploration Results – EPM 18637 and EPM 25467

Criteria	Explanation
Mineral tenement and land tenure status	- EPM 18637, King Solomon, is 100% owned by ActivEX Limited. - EPM 25467, Birthday Hills, is 100% owned by ActivEX Limited. - EPM 18637 and 25467 form part of the ActivEX Ravenswood Gold Project, which also includes EPM 18426, 25466 and 18424; all 100% owned by ActivEX Limited. See Figure 1 for location. - EPMS 18637, 25467 and 18426 are subject to an Exploration Agreement with the Birriah People. EPMS 18424 and 25466 were granted under the Native Title Protection Conditions and currently there is no Native Title Claim over the tenements.
Exploration done by other parties	- Previous exploration has been dominantly carried out by McIntyre Mines (Australia), Camira Mines, Aberfoyle Exploration, Metals Exploration, MIM Exploration, Rishton (Gold), and Carpentaria Gold. Work included geophysics, mapping, rock chip, soil and stream sediment sampling, trenching and drilling. - For additional information, refer to the ActivEX website (http://www.activex.com.au/ravenswood-gold.php).
Geology	- The Ravenswood Gold Project tenements are located in the Charters Towers Province within the Thompson Orogen. The Charters Towers Province is characterized by Neoproterozoic to early Palaeozoic assemblages. - The geology of the Ravenswood Gold Project area is dominated by Ordovician-Silurian granitoids of the Macrossan association which crop out as plutons and screens between Silurian – Devonian granitoids of the Pama association. Rocks of the Late Cambrian – Early Ordovician Seventy Mile Range Group occur in the southwest of the Project area, in the southern sub-blocks of EPM 18424. Carboniferous to Permian intrusive and extrusive rocks of the Kennedy association occur scattered throughout the Project area. - EPM 18637 is located in an area dominated by Macrossan Province Ordovician granitoids, including an intermediate to mafic unit that hosts most of the known gold occurrences within the EPM. - The east-west trending Alex Hill Shear Zone occurs approximately 1 km north of EPM 18637, and is the major structural element in the immediate area of the EPM. It is interpreted to be a crustal-scale, sinistral, transcurrent fault, with a possible early reverse fault (south block up) history. The shear zone is characterised by a zone of strongly to intensely foliated Charters Towers Metamorphics and mylonitic Ordovician granite approximately 1 km wide. The foliation within the surrounding granite is more widely distributed on the southern side of the shear zone, with localised mylonite zones observable up to 1 km away from the interpreted core of the structure. The Alex Hill Shear Zone and related east-west orientated structures appear to be by cut north-northwest trending structures. - The overall trend within EPM 18637 appears to be east to east-northeast, based on lithological contacts, mineral occurrences, and aeromagnetic features – and broadly parallel to the Alex Hill Shear Zone. The EPM is also transected by Pandanus Creek which shows a strong local north-south control cutting through the EPM and trending towards the Welcome Breccia.
Drill hole information	Drill hole data not being reported.

Data aggregation methods	• No data aggregation applied.
Relationship between mineralisation widths and intercept lengths	• Drill hole data not being reported.
Diagrams	• Refer to body of report for diagrammatic information.
Balanced reporting	• Drill hole data not being reported.
Other substantive exploration data	• Refer to body of report for additional geological observations.
Further work	• Refer to body of report for further work plans.