

ASX Code: AIV**Issued Capital**

177,228,401 ordinary shares (AIV)

Market Capitalisation

\$35.00M (29 October 2018, \$0.20)

Directors

Min Yang (Chairman, NED)

Mark Derriman (Executive Technical Director)

Geoff Baker (NED)

Dongmei Ye (NED)

Craig McPherson (Company Secretary)

About ActivEX

ActivEX Limited is a Sydney based mineral exploration company committed to the acquisition, identification and delineation of new resource projects through active exploration.

The ActivEX portfolio is focussed on copper and gold projects, with substantial tenement packages in north and southeast Queensland and in the Cloncurry district of northwest Queensland.

The Company also has an advanced potash project in Western Australia where it is investigating optimal leaching methods for extraction and production of potash and by-products.

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ACTIVITIES REPORT**QUARTER ENDED 30 SEPTEMBER 2018**

Sydney-based gold and copper explorer ActivEX Limited (ASX: AIV) ("ActivEX" or "the Company") provides the following summary of activities undertaken during the quarter ended 30 September 2018.

Summary and Highlights

- Rock chip sampling completed at the Sinking Sun, Trump, Dandy and Old Dandy historic workings, with high copper and elevated cobalt values at Cloncurry Copper and Gold Project.
- Multi-element assay results returned high values from rock chip sampling at Cloncurry Copper and Gold Project. Best results are: 2.88 g/t Au, 39.8% Cu and 232 ppm Co.
- Up to 7.44g/t Au results from rock chip sampling within Birthday Hills EPM at Ravenswood Gold project. High grade gold assay results returned from Cornishman EPM at Ravenswood Gold Project, up to 4.36g/t Au.
- These results highlight the exploration prospectivity of the Cloncurry and Ravenswood Projects with these areas being a major focus for the remainder of 2018 and beyond.

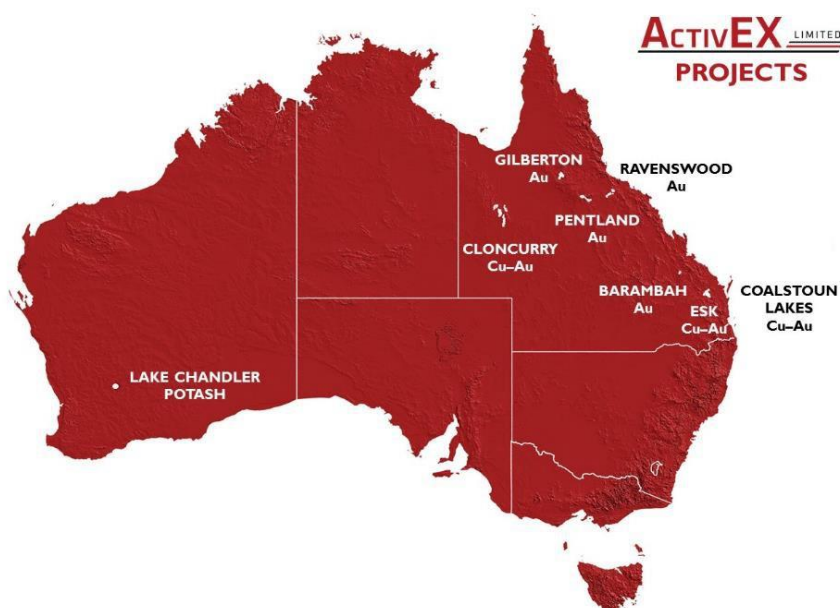


Figure 1. ActivEX Limited Projects and tenements.

OVERVIEW

Field Exploration Activities

ActivEX Limited ('ActivEX' or the 'Company') is pleased to announce that during the quarter rock chip sampling was completed over the Cloncurry Copper and Gold and Ravenswood Gold Projects (Figure 1, 2 & 3). At the Cloncurry Copper and Gold Project, the rock chip sampling has returned high gold and copper results from several prospects (Table 1) including: at the Sinking Sun prospect results in the range 0.58 to 24.1% Cu and 0.4 to 1.14 g/t Au; at an unnamed prospect results in the range 10.3 to 39.8% Cu and 0.58 to 2.88 g/t Au; and at the Horse Creek prospect results up to 6.2% Cu. Assays returned from the Ravenswood Gold Project (Table 3) include: at Finnerty's East 7.44 g/t Au and at the Cornishman prospects results in the range 2.49 – 4.36 g/t Au.

These results highlight the overall gold and copper prospectivity of the Cloncurry and Ravenswood Projects and will be a continuing exploration focus.

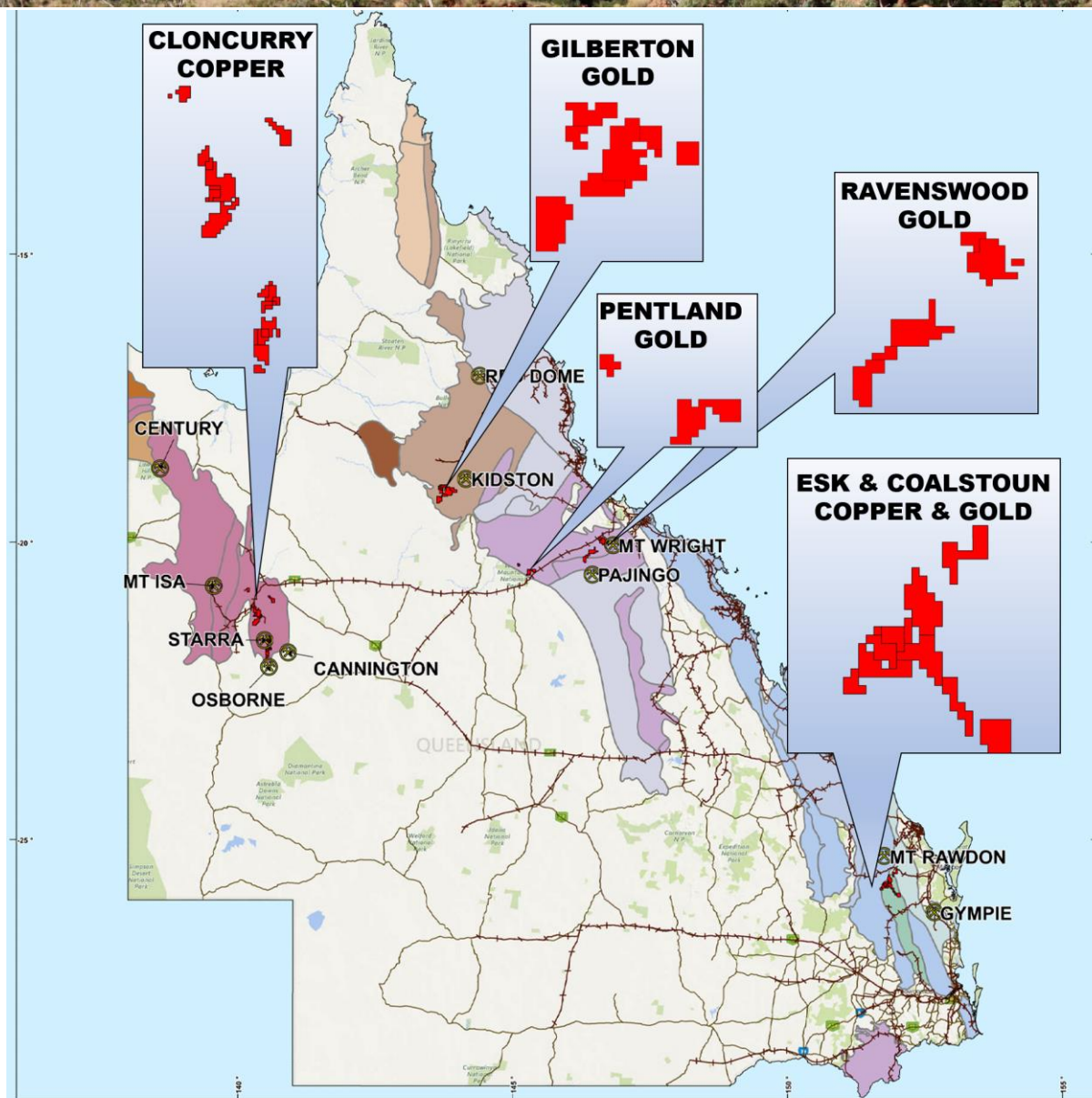
ActivEX's Queensland tenement holding remains substantial and comprises a total of 29 granted EPMs, for a total of 649 sub-blocks and encompasses an area of 2,073km² (Figure 1&2). ActivEX Limited holds a 100% interest in all of the tenements.

CORPORATE

During the quarter Au Resource completed a first stage field inspection for the Cloncurry Copper and Gold project. Field inspections at Gilberton, Pentland and Ravenswood Projects are anticipated to commence in Quarter 4, 2018.

FINANCIAL

As at 30 September 2018, the Company held approximately \$28,000 in cash and has access to an undrawn facility of \$1,095,000 pursuant to the loan facility agreement entered into with ASF Group Limited in November 2017 (as amended by a Deed of Amendment dated 24 September 2018).



ActivEX LIMITED

Legend

- Town
- Road
- Railway

Tectonic Province

- Savannah / Iron Range Province
- Murphy / Western / Kalkadoon-Ewen / Eastern Province
- Hogkinson / Broken River / Clarke River Province
- Etheridge Province
- Croydon Province
- Cape River / Anakie / Thalanga Province
- New England Orogen

ACTIVEX QUEENSLAND TENEMENTS



Figure 2. ActivEX Limited Queensland Projects and tenements.

OPERATIONS

During the Quarter, ActivEX completed rock chip sampling over Cloncurry Copper and Gold and Ravenswood Gold Projects (Figure 1, 2 and 3). At the Cloncurry Copper and Gold Project, the rock chip sampling has returned high gold and copper results from several prospects (Table 1) including: at the Sinking Sun prospect results in the range 0.58 to 24.1% Cu and 0.4 to 1.14 g/t Au; at an unnamed prospect results in the range 0.3 to 39.8% Cu and 0.58 to 2.88 g/t Au; and at the Horse Creek prospect results up to 6.2% Cu. Assays returned from the Ravenswood Gold Project (Table 3) include: at Finnerty's East 7.44 g/t Au and at the Cornishman prospects results in the range 2.49 – 4.36 g/t Au.

These results highlight the overall gold and copper prospectivity of the Cloncurry and Ravenswood Projects and will be a continuing exploration focus.

Further exploration activities, such as geological/structural mapping, focussed rock chip sampling, conventional soil sampling and drill testing of priority targets, will be considered for the Company's QLD projects for the 2018-2019 field season. In addition, the company will be looking to grow the current resource base through a combination of internal and external funding initiatives.

RAVENSWOOD GOLD PROJECT – North Queensland

(EPMs 18424, 18426, 18637, 25466 and 25467 – ActivEX 100%)

The Ravenswood Gold Project is situated in the Charters Towers Province in northeast Queensland, approximately 60km south of Charters Towers (Figure 3). The Project consists of EPMs 18424, 18637, 18426, 25466 and 25467, which comprise a total of 104 sub-blocks and encompass an area of 335km². ActivEX Limited holds 100% interest in all the tenements (Figure 3).

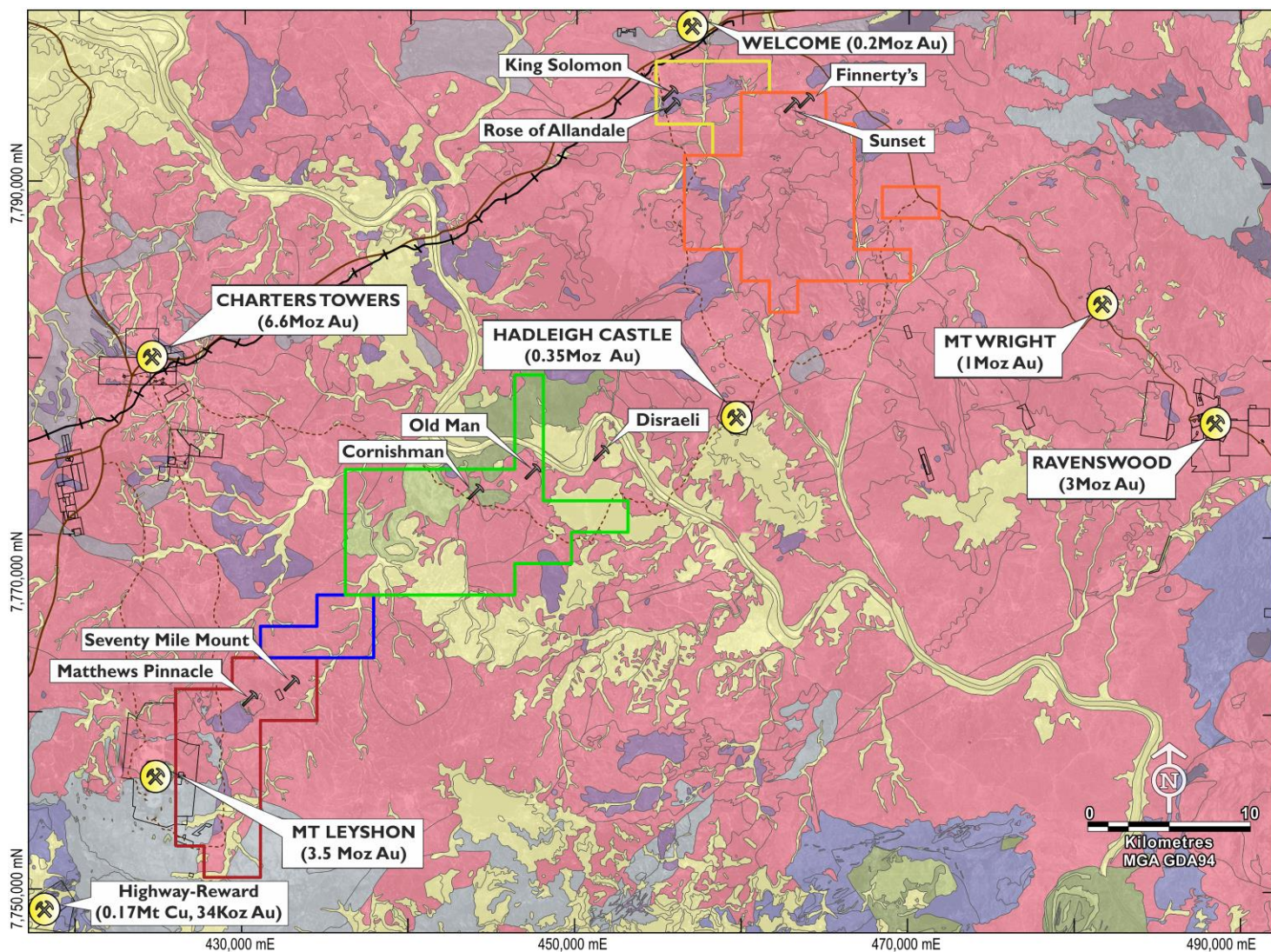
The Project is located in the highly prospective Charters Towers – Ravenswood region which has produced over 12Moz of Au and hosts the 3.5Moz Mount Leyshon deposit as well as the 1Moz Mount Wright Au deposit. Mineralisation styles in the district include mesothermal gold veins (e.g. Charters Towers and Ravenswood Goldfields), breccia hosted gold (e.g. Mount Leyshon, Welcome Breccia) and epithermal gold veins (e.g. the Pajingo group).

The **Butterfly East** Prospect is in the central area of King Solomon EPM 18637. Brecciated and quartz veined grey and pink granite together with sulphide quartz veins containing pyrite/galena and sulphur staining have been observed at the prospect (Figure 4, Plate 2).

The **Cornishman** Prospect consists of a series of small pits beside the road. The veining has a narrow sericite alteration selvage which grades into grey biotite granite. Dump samples comprised dog tooth quartz with galena, chalcopyrite and malachite (Figure 5, Plate 2).

The **Red Dust Workings** Prospect consists of a series of outcrops of biotite granite as tors. A quartz vein with unusual coliform brown/black surface texture extended for 200m and trending 200°. A small prospecting pit at the southern end is evident with several veins in biotite granite trending 280°. This is similar to the Cornishman workings. Fresh biotite granite occurs adjacent to the small prospecting pit (Figure 5, Plate2).

The high-grade rock chip sampling results collected from within the Cloncurry Copper and Gold and Ravenswood Gold Projects clearly highlight the prospectivity of the projects. Further exploration activities, such as pXRF surveys and focussed rock chip and conventional soil sampling will be undertaken at the two projects along with geological and regolith mapping with a view to selecting the most prospective targets for drill testing.



ActivEX LIMITED

Legend

- Mt Leyshon EPM 18424
- Cornishman EPM 18426
- King Solomon EPM 18637
- Charlie Creek EPM 25466
- Birthday Hills EPM 25467
- Mining Lease (not ActivEX Ltd)
- Road
- Access Track
- Railway

Geology

- Cainozoic
- Alluvial, Colluvial and Sedimentary Cover
- Palaeozoic
- Carboniferous-Permian Granitoid
- Carboniferous-Permian Volcanic
- Devonian Sediment
- Ordovician Volcanic
- Palaeozoic Felsic Granitoid
- Palaeozoic Mafic Granitoid
- Cambrian Volcanic

RAVENSWOOD GOLD PROJECT



Figure 3. ActivEX Limited Ravenswood Gold Project tenement and prospect locations.

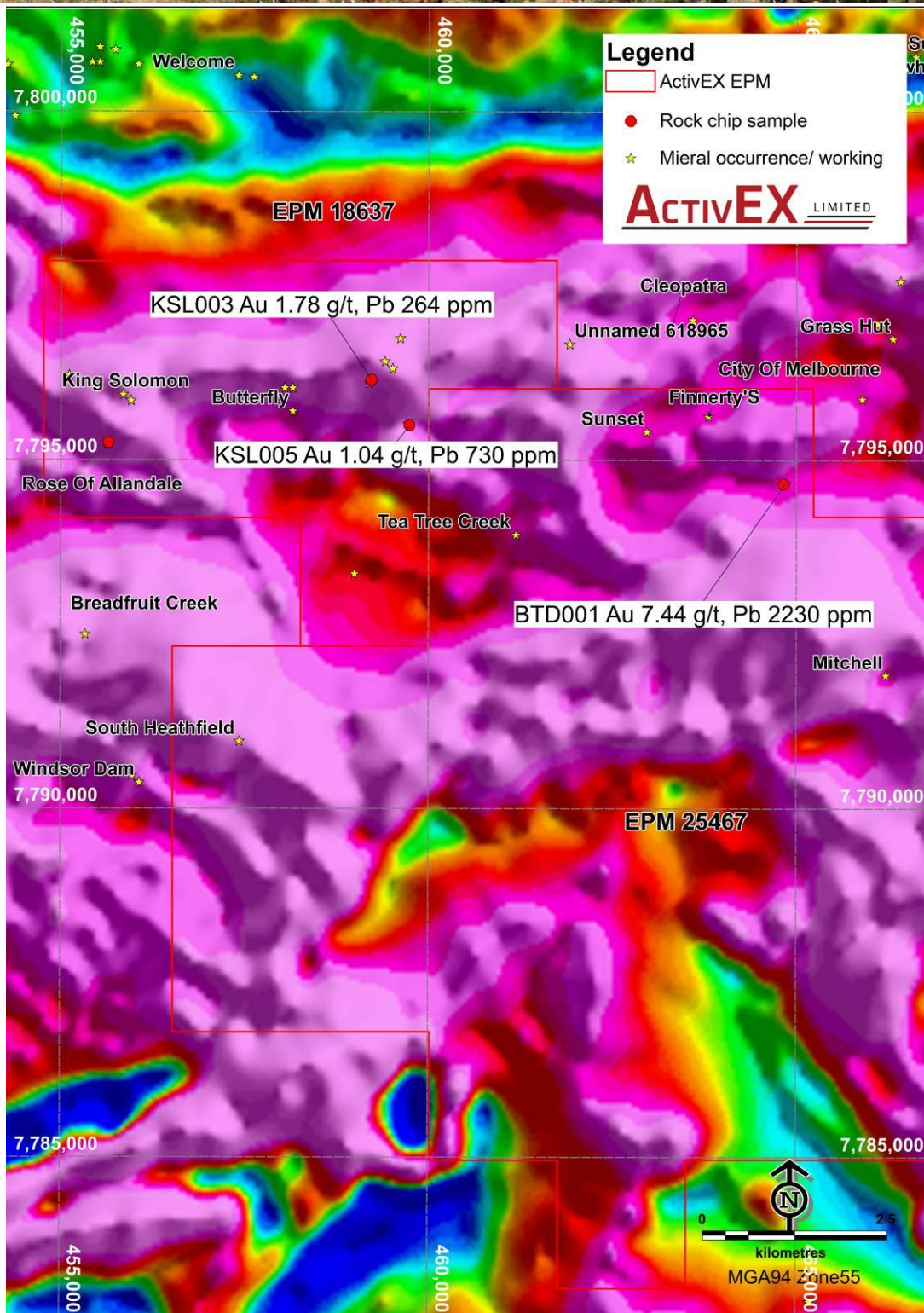


Figure 4. Rock chip sampling result in King Solomon EPM18637 and Birthday Hills EPM 25467 on TMI aeromagnetic image (Warm colours relate to a higher magnetic response)

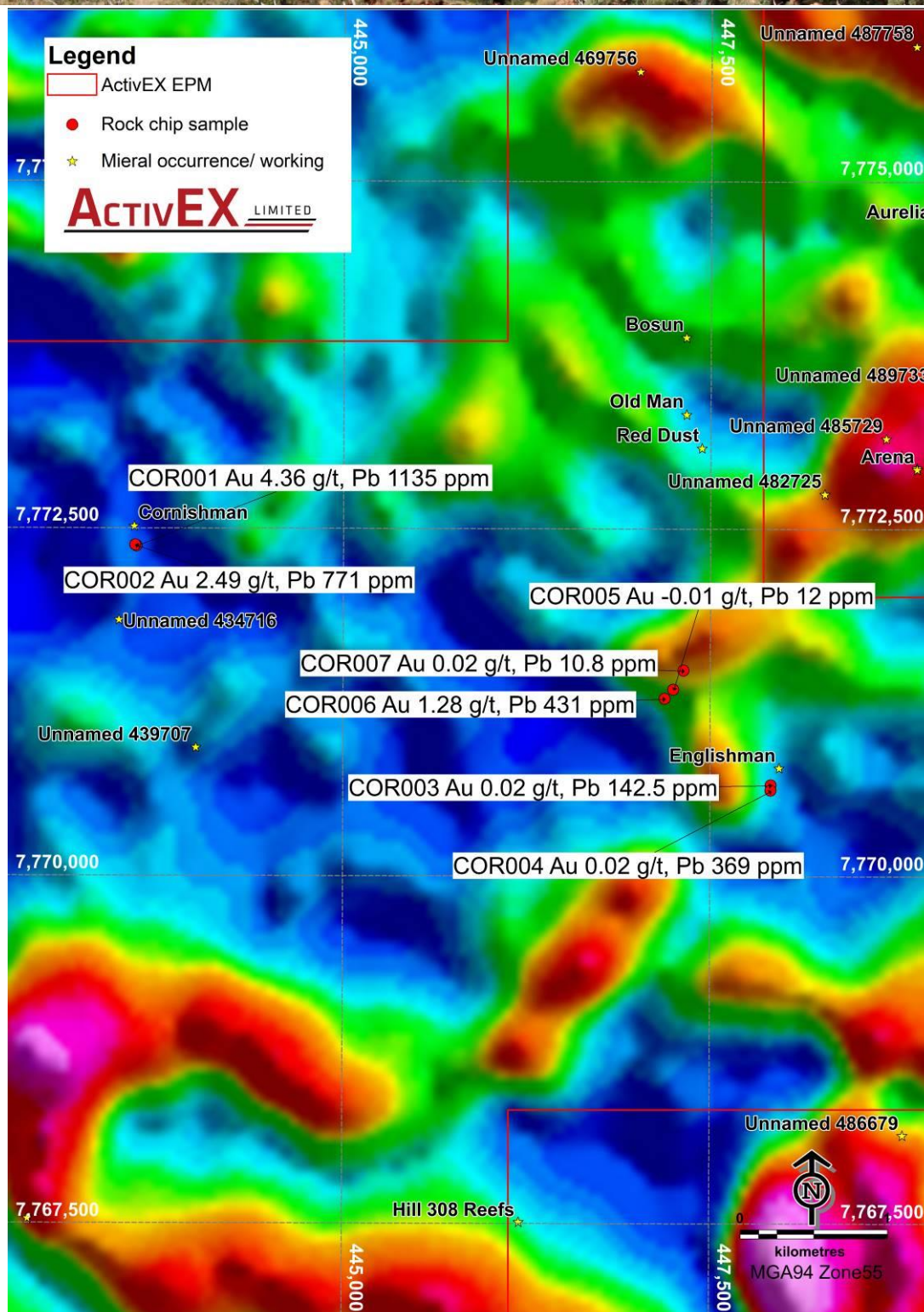


Figure 5. Rock chip sampling result in Cornishman EPM 18426 on a TMI aeromagnetic image
(Warm colours relate to a higher magnetic response)

GILBERTON GOLD PROJECT – North Queensland

(EPMs 18615, 18623, 19207, 26232 and 26307 – ActivEX 100%)

The Gilberton Gold Project is situated in the Georgetown Province in northeast Queensland, approximately 300km west-northwest of Townsville (Figure 2 & 6). The Project is in an area which is prospective for several metals (Au, Ag, Cu, Ta-Nb, Co) and a wide range of deposit styles (plutonic IRGS, porphyry breccia, and epizonal / epithermal IRGS). The world-class Kidston breccia hosted Au-Ag deposit occurs in similar geological terrain approximately 50km to the northeast. The Project consists of EPMs 18615 (Mt Hogan), 18623 (Gilberton), 19207 (Percy River), 26232 (Gum Flat) and 26307 (Split Rock). The Project is comprised of a total of 156 sub-blocks and encompasses an area of 508km² (Figure 6). ActivEX Limited holds 100% interest in all the tenements.

During the quarter, ActivEX relinquished 18 sub-blocks within the Gilberton Gold Project.

Further exploration activities, such as geological/structural mapping, focussed rock chip sampling and conventional soil sampling, will be undertaken at Mt Hogan, Gilberton, Percy River, Gum Flat and Split Rock EPMs (e.g. Gum Flat, Bernecker, Split Rock and Christmas Hill prospects) with a view to potential trenching, channel sampling and drilling at multiple targets within the Gilberton Gold Project in the 2018-2019 field season.

CLONCURRY COPPER AND GOLD PROJECT – Northwest Queensland

(EPMs 14955, 15285, 17313, 17805, 18053, 18073, 18511, 18852, 25192, 25454 and 25455 – ActivEX 100%)

The Cloncurry Copper and Gold Project is situated in northeast Queensland, approximately 60km south of Cloncurry (Figure 2). The Project consists of EPMs 14955, 15285, 17313, 17805, 18053, 18073, 18511, 18852, 25192, 25454 and 25455, which comprise a total of 222 sub-blocks and encompasses an area of 710km². ActivEX Limited holds 100% interest in all the tenements.

The **Sinking Sun** prospect is located to the north of the Trump prospect and comprises of a group of historic workings and trenches. A siliceous breccia was noted on the dump near the north trench comprising angular to sub angular fragments of quartz/chert in a siliceous groundmass. The quartz/ironstone with malachite and vein quartz is up to 1m in width and occurs intermittently between the trenches and either side (Figure 8, Plate 1).

A workings which is yet to be named, the **Unnamed Working**, is located to the south east of the Trump prospect and comprises a small set of workings over 40m. The prospect is hosted by metabasalt. Malachite occurs in vein quartz as dump float, Cu also occurs as matrix fill in ironstone breccias (Figure 8, Plate 1).

The **Horse Creek** Prospect is located in the south east of EPM 14955. There are a few prospecting pits at Saddle Ridge with malachite/azurite in vein quartz on the dumps. Thin iron veinlets associated with the quartz veining and Mn were developed on the surface of a metasandstone with botryoidal texture (Figure 9, Plate 1).

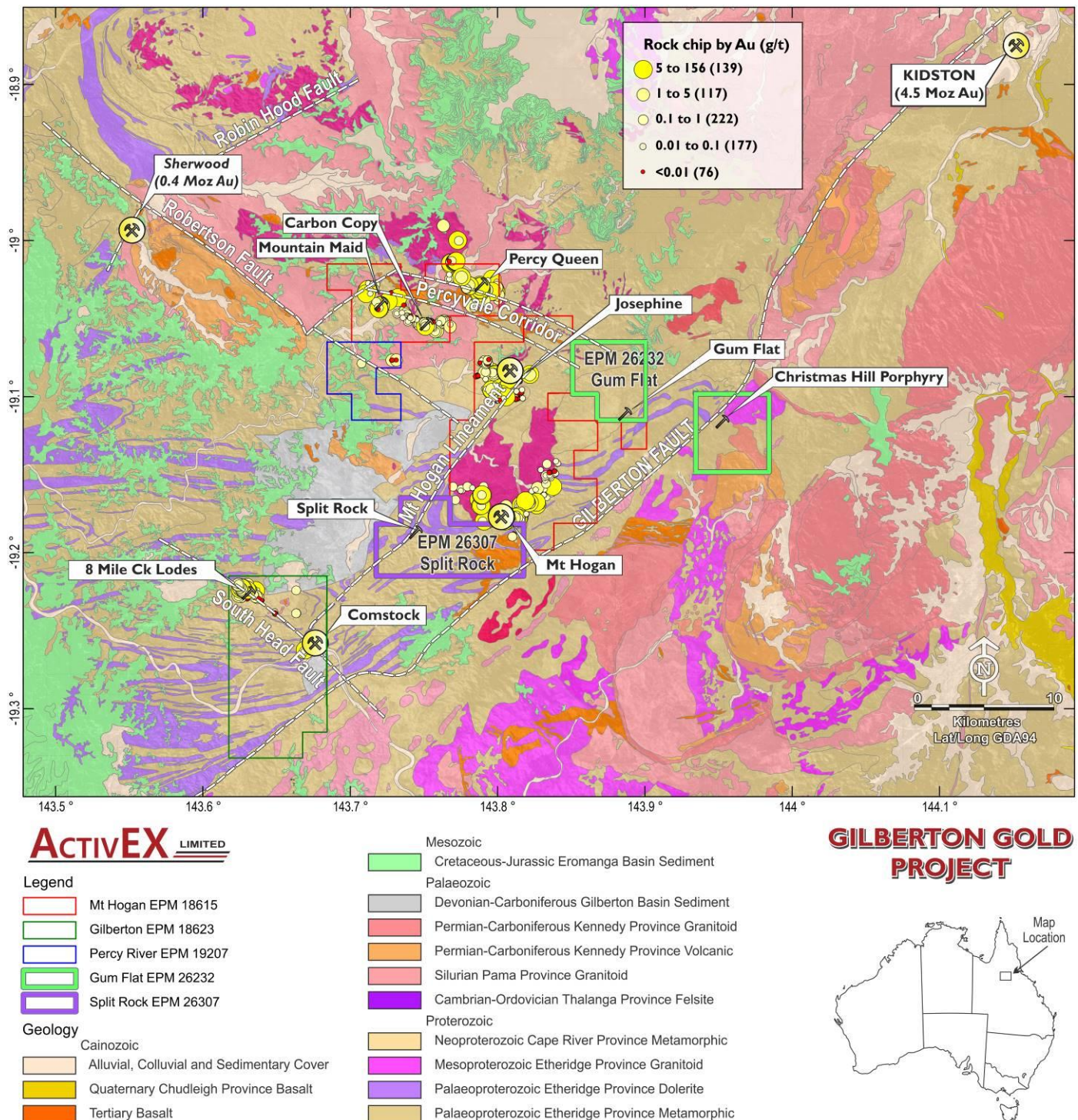


Figure 6. ActivEX Limited Gilberton Gold Project regional geology, tenements, prospect and rock chips thematically mapped by Au content.

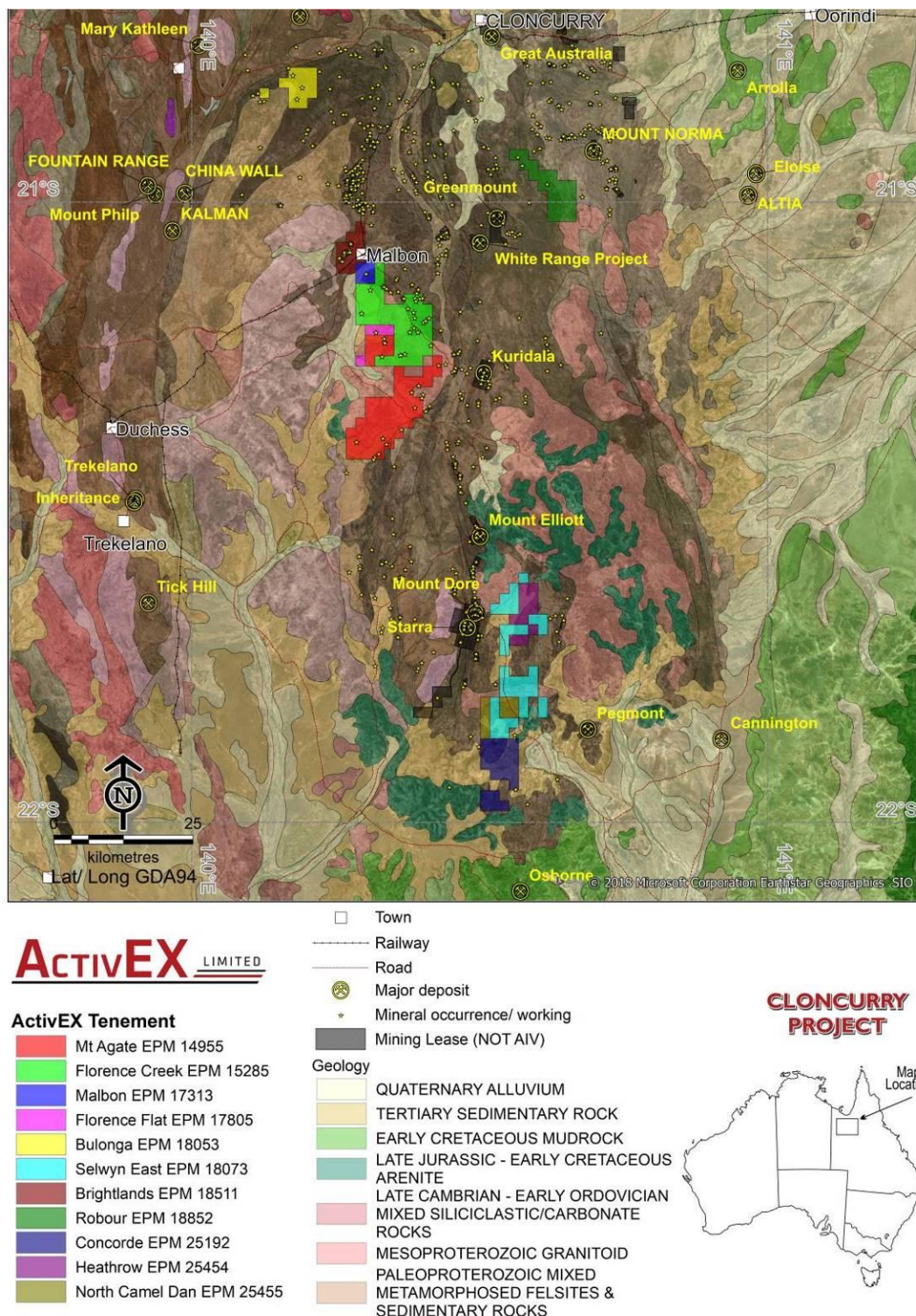


Figure 7. ActivEX Limited Cloncurry Copper and Gold Project regional geology, tenements and prospect.

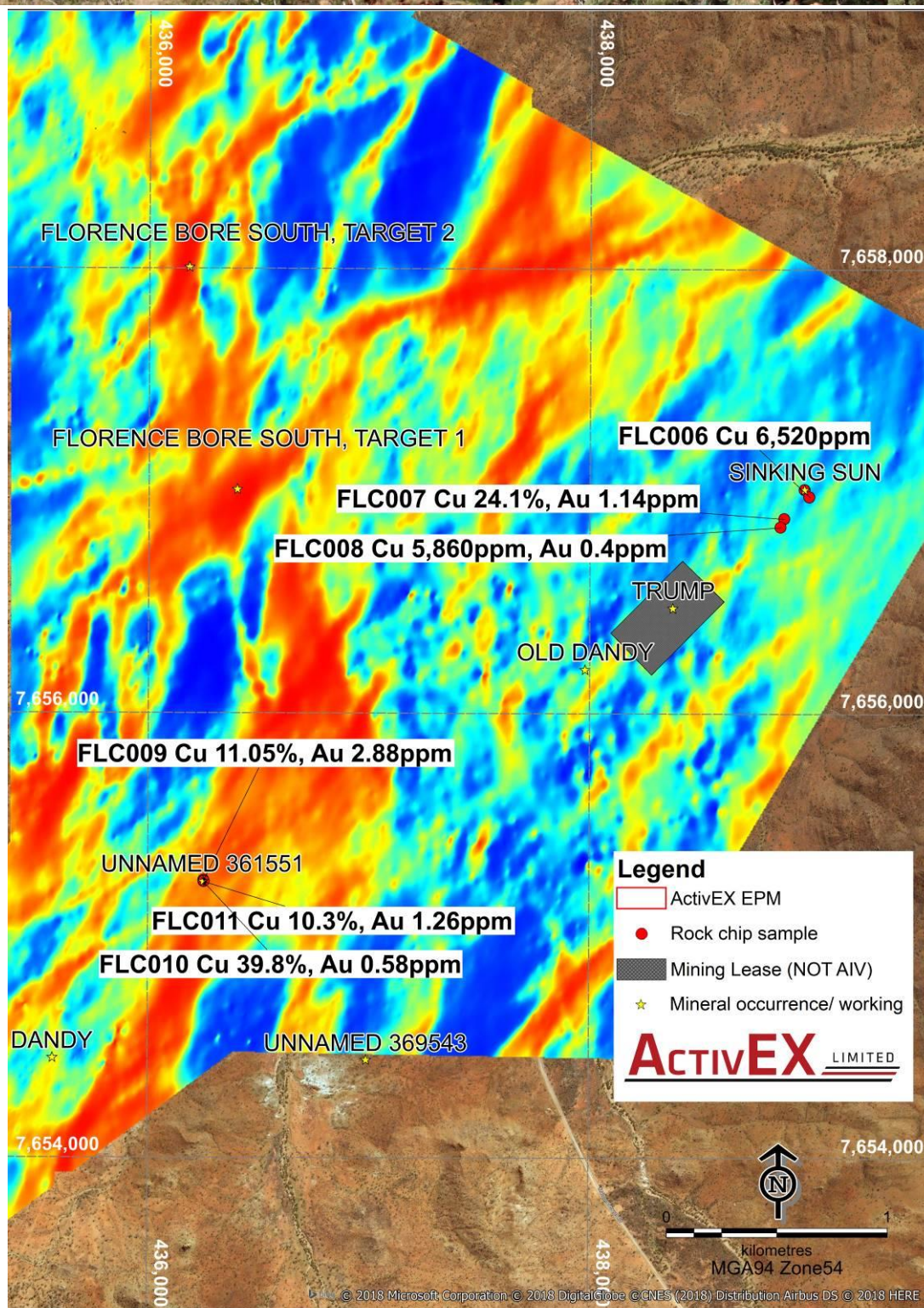


Figure 8 Rock chip sampling result in Florence Creek EPM 15285 on SAM image.

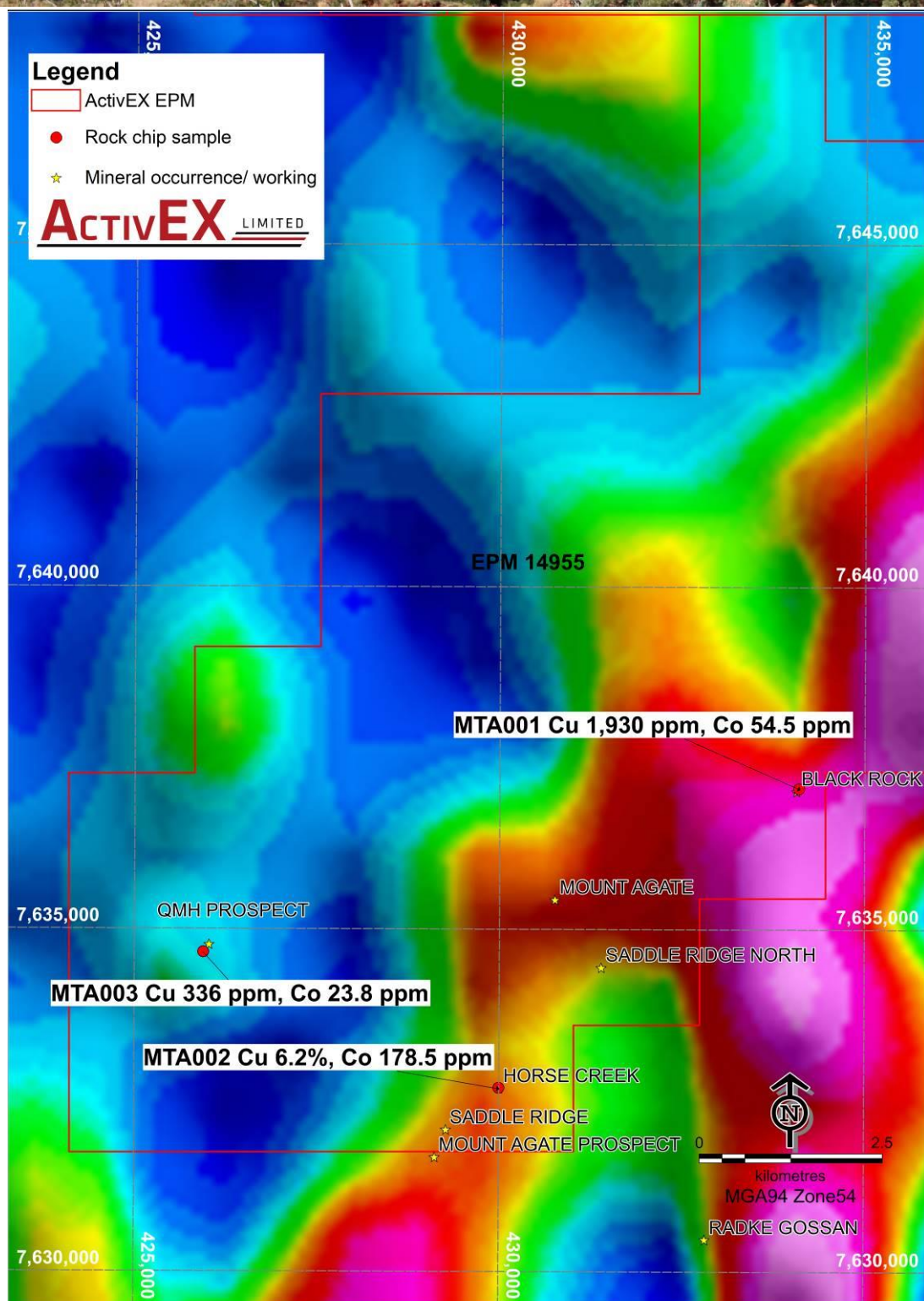


Figure 9. Rock chip sampling result in Mt Agate EPM 1495 on gravity image – warm colours relate to elevated gravity readings

PENTLAND GOLD PROJECT – North Queensland**(EPM 14332 – ActivEX 100%,**

The Pentland Gold Project consists of tenement EPM 14332 (Pentland), which comprises a total of 39 sub-blocks and encompass an area of 125km² (Figure 1). It is in the Charters Towers district of northern Queensland. The township of Pentland is located within the tenement area, in the southeast of EPM 14332. The project contains 4 established prospects where ActivEX has carried out extensive ground-based surveys and these areas are drill-ready with a number of targets already identified. Outside of these areas, the project package is only lightly explored and significant potential remains.

The Pentland tenement encompasses much of the Cape River Gold and Mineral Field. Alluvial, deep lead and primary gold were discovered along the Cape River in 1867. Recorded production from the field was around 45,000 ounces (approximately 1400kg), however true production may be considerably more as there is no record of the amount extracted by previous miners. Several areas within the Exploration Permits have seen small scale mining since this time. The Pentland tenements cover an area in which a wide variety of mineralisation styles have been identified and worked in part, including quartz vein gold, alluvial, eluvial and deep lead gold, shear zone hosted gold, epithermal and porphyry-related gold, porphyry-related copper-molybdenum, and shear-breccia zone hosted Pb-Cu-Au.

Gold, copper and molybdenum mineralisation is hosted in breccia zones containing diorite fragments in a vuggy quartz-sulphide matrix and steeply dipping, vuggy quartz-galena-sphalerite veins. There are many mineral occurrences in the tenement with four prospects currently under investigation at various stages in the exploration process.

During this quarter, 11 rock chips were collected and assayed. The best result is up to 8.16g/t Au and 4,210 ppm Pb (Figure 11 and Table 3).

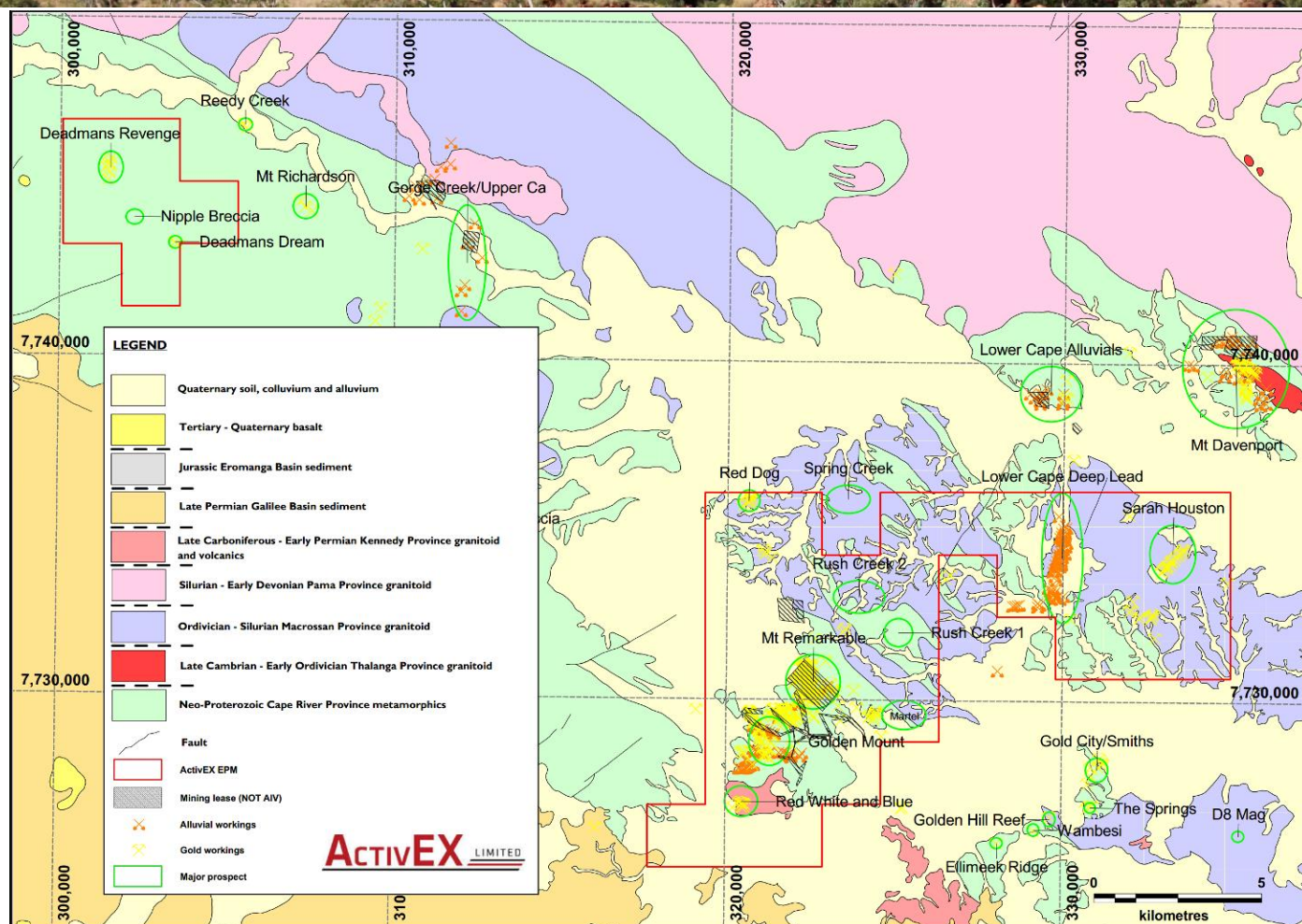


Figure 10. ActivEX Limited Pentland Gold Project regional geology

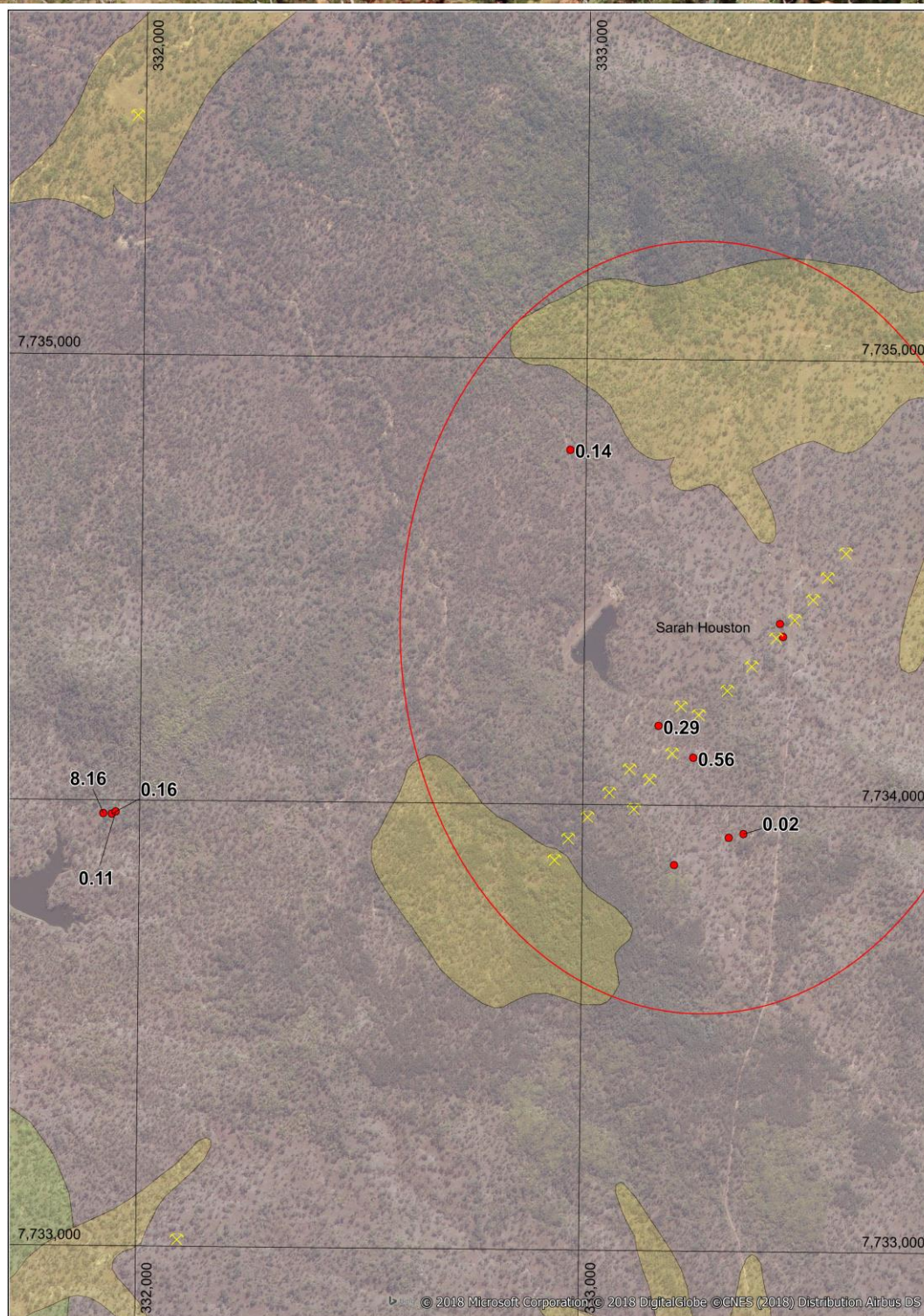


Figure 11. ActivEX Limited Pentland Gold Project rock chip location and Au result

BARAMBAH GOLD PROJECT – Southeast Queensland**(EPMs 14937 and 18732 – ActivEX 100%)**

The Barambah Gold Project is located in south-east Queensland between the towns of Gayndah and Goomeri, 215 kilometres due north-west of Brisbane (Figure 2&11). The project tenure comprises EPMs 14937(Barambah) and 18732 (One Mile) and comprises a total of 25 sub-blocks and encompass an area of 77 square kilometres (Figure 1).

The Barambah deposit consists of several gold and silver mineralised veins hosted by the Aranbanga Volcanic Group which consist of a number of polymictic to monomictic pyroclastic breccia, rhyolitic lapilli-ash tuff and rhyolitic airfall lapilli-ash tuff and lesser intrusive andesite. The veins are cut by quartz-feldspar phyric rhyolitic dykes, particularly to the north of historic mining. Field observations, age relationships and regional geological dating, suggest an approximate age of $\sim 220 \pm 5$ Ma for the deposit.

To date drill testing has been confined along strike of the Barambah open pit with the delineation of a maiden JORC Resource by the Company in 2015. The Aranbanga Volcanic Group is host to numerous auriferous epithermal quartz vein systems and deeper CSAMT targets along the main Barambah trend which to date remain untested by drilling. The Company is reviewing funding options for a drill focussed exploration program to grow the current gold resource base at the Barambah Gold Project.

ESK COPPER AND GOLD PROJECT – Southeast Queensland**(EPMs 14476, 14979, 16265 and 16327 – ActivEX 100%)**

The Esk Copper and Gold Project consists of tenements 14476 (One Mile), 14979 (Dadamarine), 16265 (Blairmore), 16327 (Ban Ban), which comprises a total 53 sub-blocks and encompass an area of 167 km² (Figure 2&8). ActivEX Limited holds 100% interest in all tenements. The Project is located in the New England Orogen in southeast Queensland between the towns of Gayndah and Goomeri, 215 km due northwest of Brisbane (Figure 1). The prospects are situated at the intersection of the NNW trending Perry Fault zone (host to Mt Rawdon +2Moz gold deposit) and NE trending (Darling Lineament related) structures.

The Esk Copper and Gold project is host to mineralisation with similarities to many High-K Calcalkalic to Alkalic Porphyry copper-gold deposits, near surface supergene copper deposits, as well as potential for breccia-pipe hosted gold-copper deposits.

COALSTOUN LAKES COPPER AND GOLD PROJECT – Southeast Queensland**(EPM 14079 – ActivEX 100%)**

The Coalstoun Lakes Copper and Gold Project consists of tenement EPM 14079, which comprises 50 sub-blocks and encompass an area of 160 km² (Figure 1). The Project is located in the New England Orogen in southeast Queensland between the towns of Gayndah and Goomeri, 215 km due northwest of Brisbane (Figure 2&11). ActivEX Limited holds 100% interest in the tenement. The Coalstoun Lakes Copper and Gold Project is situated at the intersection of the NNW trending Perry Fault zone (host to Mt Rawdon +2Moz gold deposit) and NE trending (Darling Lineament related) structures.

The Coalstoun Lakes Copper and Gold Project is host to mineralisation with similarities to many High-K Calc-alkalic to Alkalic Porphyry copper-gold deposits, near surface supergene copper deposits, as well as potential for breccia-pipe hosted gold-copper deposits.

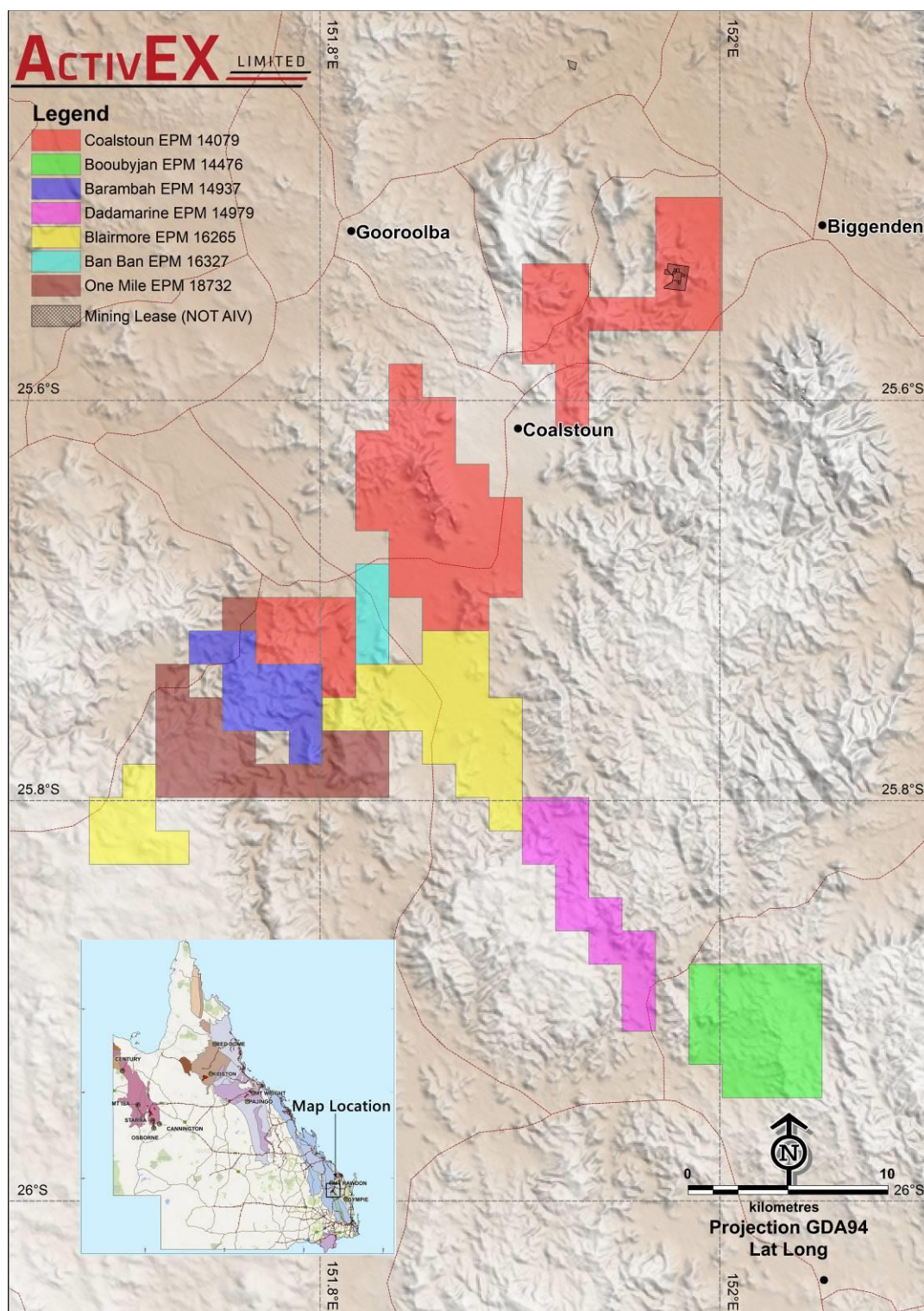


Figure 11. ActivEX Limited South-east Queensland Projects and Tenements location.

Table 1. Cloncurry copper and gold project rock chips assay results.

ID	Easting MGA94 Zone 54	Northing MGA94 Zone 54	Au g/t	Ag g/t	Cu %	Pb ppm	Zn ppm	As ppm	Bi ppm	Co ppm	Mn ppm	Sb ppm	Se ppm	Te ppm
FLC003	438972	7657011	-0.01	0.01	0.148	2	-1	3.1	0.05	27.4	202	0.74	-0.1	0.03
FLC004	438286	7656359	0.04	0.07	0.692	2.9	17	0.6	0.18	17.8	236	0.11	0.4	0.1
FLC005	437763	7660547	0.18	0.08	0.619	2.9	6	12.5	14.15	3.4	72	0.4	11.1	0.6
FLC006	438993	7656978	-0.01	0.37	0.652	4.6	6	12.4	0.18	39.1	15650	0.86	0.9	0.04
FLC007	438880	7656880	1.14	3.83	24.100	3	10	180.5	2.71	113.5	68	0.08	18.4	1.21
FLC008	438863	7656842	0.4	0.05	0.586	1.5	6	1.1	0.56	38.5	872	0.4	7.8	0.48
FLC009	436252	7655248	2.88	0.78	11.050	16.8	30	7.2	1.9	232	290	0.8	6.7	3.14
FLC010	436253	7655242	0.58	11.5	39.800	15.4	25	11.1	3.51	17	21	0.2	25.4	8.63
FLC011	436254	7655243	1.26	0.52	10.300	3.7	8	19.9	1.5	86	-2.5	0.15	8.2	3.29
MTA001	434099	7637062	-0.01	0.06	0.193	4.5	93	59.1	0.47	54.5	42200	1.93	0.3	0.07
MTA002	429995	7632686	0.11	1.39	6.220	20.3	9	12.2	0.21	178.5	346	0.25	52.1	0.62
MTA003	425942	7634663	-0.01	0.04	0.034	4.3	6	14.5	0.09	23.8	142	0.08	11.2	0.38
BUG001	415712	7694994	-0.01	0.01	0.010	1.3	4	1.8	0.02	6.4	123	0.12	-0.1	0.05
BUG002	415444	7695435	0.03	0.01	0.010	2	4	17.6	1.37	17.9	234	0.29	-0.1	0.36
BUG003	415444	7695435	0.19	0.04	0.003	2.2	10	14.1	0.52	79.8	60	0.23	-0.1	0.16
BUG004	415814	7698352	-0.01	0.01	0.333	28.9	9	3.2	2.33	131	104	1.46	2.9	0.82
BUG005	414270	7700412	-0.01	0.01	0.203	1.6	25	2.3	0.03	53.7	882	0.07	-0.1	0.01

Table 2. Pentland gold project rock chips assay results.

ID	Easting MGA94 Zone 55	Northing MGA94 Zone 55	Au g/t	Ag g/t	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Co ppm	Hg ppm	Sb ppm	Se ppm	Te ppm
PTL001	332964	7734795	0.14	0.08	34.7	243	129	59	0.32	2.9	0.07	2.88	0.2	0.01
PTL002	333207	7733866	<0.02	0.01	13.6	10.6	30	79.7	0.22	6.5	0.01	5.51	<0.2	0.02
PTL003	333330	7733928	<0.02	0.02	166	13.2	52	50.9	0.74	34.1	0.06	1.95	0.7	0.04
PTL004	333363	7733937	0.02	0.01	19.6	13.6	251	188.5	0.12	12.9	0.03	16.75	0.2	0.01
PTL005	333169	7734178	0.29	0.6	54.6	142.5	32	199	7.39	4	0.4	3.06	0.8	0.28
PTL006	333248	7734107	0.56	3.68	86	195.5	11	256	443	16.2	3.1	12.95	0.9	8.17
PTL007	333441	7734409	<0.02	0.03	7.5	9	27	36.8	2.65	3.8	0.11	1.95	<0.2	0.03
PTL008	333448	7734380	<0.02	0.01	3.5	5.6	37	28.7	0.48	6.1	0.02	1.59	<0.2	0.01
PTL009	331918	7733970	8.16	1.31	118	4210	585	1905	1.35	4.1	0.16	40.1	1.6	1.16
PTL010	331937	7733969	0.16	0.48	53.9	604	562	245	20.4	7.7	0.35	54.4	1.1	0.5
PTL011	331946	7733974	0.11	0.3	18.3	470	40	77.4	0.17	0.6	0.02	1.58	0.2	0.02

Table 3. Ravenswood gold project rock chips assay results.

ID	Easting MGA94 Zone 55	Northing MGA94 Zone 55	Au g/t	Ag g/t	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Co ppm	Hg ppm	Sb ppm	Se ppm	Te ppm
COR001	443590	7772373	4.36	11.35	2770	1135	492	8.3	4.92	5.6	0.06	0.22	0.3	0.08
COR002	443582	7772380	2.49	5.88	3050	771	457	8.3	3.5	6.4	0.03	0.17	0.2	0.05
COR003	447913	7770658	0.02	6.22	30.7	142.5	6	26.3	78	1.2	1.73	33.3	0.2	1.67
COR004	447912	7770621	0.02	8.36	71.1	369	22	20.8	109.5	0.9	3.46	24.6	0.2	1.22
COR005	447247	7771346	-0.01	0.19	22	12	115	1.7	0.49	9.3	0.04	1.74	-0.1	0.01
COR006	447189	7771280	1.28	9.11	207	431	178	68.7	1.14	3.7	5.9	93	-0.1	0.37
COR007	447317	7771483	0.02	0.12	3.3	10.8	196	2.9	0.84	14.8	0.05	0.8	0.3	0.01
KSL001	455646	7795247	-0.01	0.04	39.8	5.2	54	13.4	0.37	31.9	-0.01	0.81	0.5	0.06
KSL002	455647	7795251	0.03	0.18	7.7	9.9	7	47.3	0.06	2	0.05	1.42	-0.1	-0.01
KSL003	459220	7796153	1.78	9.78	256	264	115	79.4	48.7	1.8	0.43	0.2	0.4	68.2
KSL004	459221	7796155	-0.01	0.26	21.7	1.8	327	0.8	0.23	12.4	0.01	0.05	-0.1	0.14
KSL005	459735	7795505	1.04	1.44	313	730	877	6.2	0.42	21.9	0.17	0.65	0.2	0.1
KSL006	459735	7795504	0.11	1.03	142	90.5	1960	6.3	0.35	17.7	0.47	0.15	0.2	0.39
BTD001	464826	7794656	7.44	8.11	181.5	2230	1180	23.8	1.97	1.2	0.4	1.53	0.2	2.62

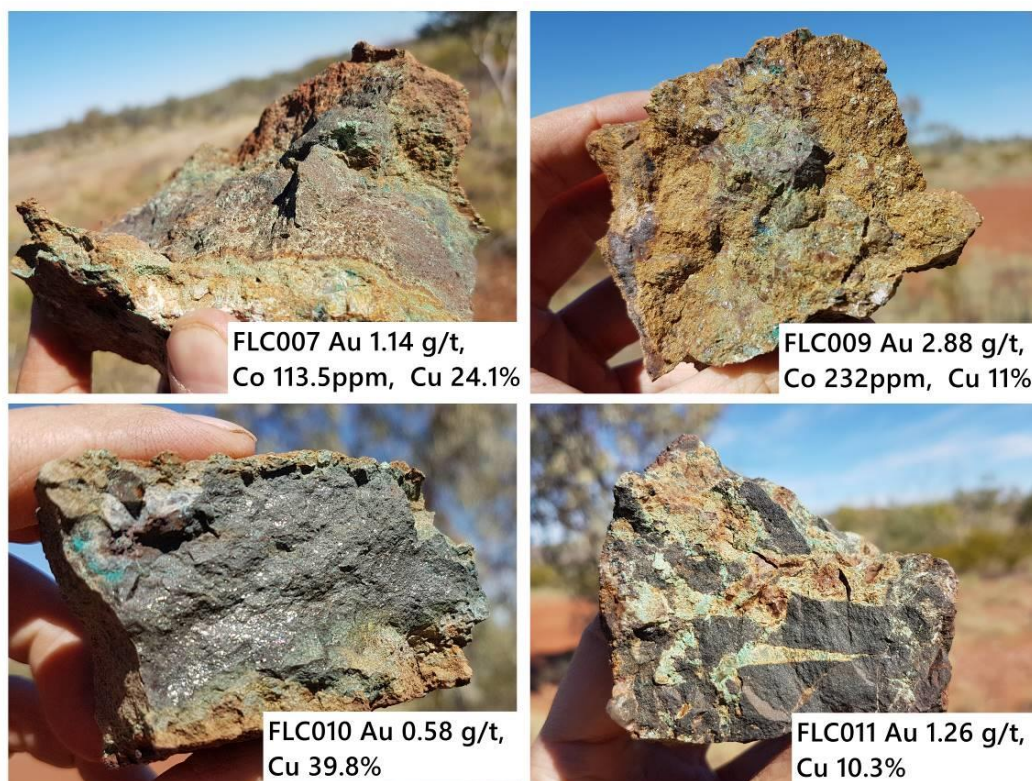


Plate 1. Selected rock chips from the Cloncurry Copper and Gold Project



Plate 2. Selected rock chips from the Ravenswood Gold Project

APPENDIX 1 - TENEMENT STATUS

Pursuant to ASX Listing Rule 5.4.3 the Company reports as follows in relation to minerals tenements held at the end of the September 2018 quarter and acquired or disposed of during that quarter and their locations.

There was no change in beneficial interests under farm-in or farm-out agreements.

List of Exploration/Mining Tenements held by ActivEX Limited at 30 September 2018

(in accordance with ASX Listing Rule 5.3.3)

Project Name	Tenement Name	EPM	Status	Granted	Expires	Holder	Details	Interest at start of quarter	Interest at end of quarter	Sub-blocks at start of quarter	Sub-blocks at end of quarter
Southeast Queensland											
Barambah Gold	Barambah	14937	Granted	14-Mar-05	13-Mar-22	ActivEX Limited		100%	100%	9	9
	One Mile	18732	Granted	15-Oct-10	14-Oct-20	ActivEX Limited		100%	100%	16	16
Esk Copper and Gold	Boobyjan	14476	Granted	08-Jun-04	07-Jun-22	ActivEX Limited		100%	100%	15	15
	Dadamarine	14979	Granted	12-Apr-05	11-Apr-20	ActivEX Limited		100%	100%	11	11
	Blairmore	16265	Granted	04-Sep-07	03-Sep-22	ActivEX Limited		100%	100%	24	24
	Ban Ban	16327	Granted	31-Jul-07	30-Jul-22	ActivEX Limited		100%	100%	3	3
Coalstoun Lakes Copper and Gold	Coalstoun	14079	Granted	23-Oct-03	22-Oct-20	ActivEX Limited		100%	100%	50	50
Northwest Queensland											
Cloncurry Copper and Gold	Mt Agate	14955	Granted	29-Jun-06	28-Jun-21	ActivEX Limited		100%	100%	50	50
	Florence Creek	15285	Granted	30-Oct-07	29-Oct-22	ActivEX Limited		100%	100%	43	43
	Malbon	17313	Granted	24-May-10	23-May-21	ActivEX Limited		100%	100%	5	5
	Florence Flat	17805	Granted	21-Apr-11	20-Apr-21	ActivEX Limited		100%	100%	4	4
	Brightlands	18511	Granted	30-Apr-12	29-Apr-22	ActivEX Limited		100%	100%	11	11
	Selwyn East	18073	Granted	19-Sep-11	18-Sep-21	ActivEX Limited		100%	100%	36	36
	Concorde	25192	Granted	16-Dec-14	15-Dec-19	ActivEX Limited		100%	100%	21	21
	Heathrow East	25454	Granted	24-Dec-14	23-Dec-19	ActivEX Limited		100%	100%	11	11
	North Camel Dam	25455	Granted	01-May-15	30-Apr-20	ActivEX Limited		100%	100%	8	8
	Robur	18852	Granted	10-Aug-12	09-Aug-22	ActivEX Limited		100%	100%	20	20
	Bulonga	18053	Granted	27-Apr-12	26-Apr-22	ActivEX Limited		100%	100%	13	13
North Queensland											
Gilberton Gold	Percy River	19207	Granted	13-Dec-12	12-Dec-22	ActivEX Limited		100%	100%	7	7
	Mt Hogan	18615	Granted	19-Jun-13	18-Jun-23	ActivEX Limited		100%	100%	89	89
	Gilberton	18623	Granted	08-Apr-14	07-Apr-19	ActivEX Limited		100%	100%	37	29
	Gum Flat	26232	Granted	02-Feb-17	01-Feb-22	ActivEX Limited		100%	100%	27	17
	Split Rock	26307	Granted	06-Mar-17	05-Mar-22	ActivEX Limited		100%	100%	14	14
Pentland Gold	Pentland	14332	Granted	10-Dec-04	09-Dec-19	ActivEX Limited		100%	100%	39	39
Ravenswood Gold	Mt Leyshon	18424	Granted	08-May-12	07-May-22	ActivEX Limited		100%	100%	22	22
	King Solomon	18637	Granted	17-Aug-12	16-Aug-22	ActivEX Limited		100%	100%	8	8
	Cornishman	18426	Granted	16-Dec-14	15-Dec-19	ActivEX Limited		100%	100%	34	34
	Charlie Creek	25466	Granted	14-Oct-14	13-Oct-19	ActivEX Limited		100%	100%	6	6
	Birthday Hills	25467	Granted	19-Mar-15	18-Mar-20	ActivEX Limited		100%	100%	34	34
Western Australia											
Lake Chandler Potash	Lake Chandler	M77/22	Granted	17-Jan-85	16-Jan-27	ActivEX Limited		100%	100%	359 ha	359 ha

For further information contact:
Mr Mark Derriman, Executive Technical Director
or Mr Craig McPherson, Company Secretary

Appendix 2

Declarations under 2012 JORC Code and JORC Tables

The information in this report which relates to Exploration Results is based on information reviewed by Mr. Mark Derriman, who is a member of The Australian Institute of Geoscientists (1566) and Mr. Xusheng Ke, who is a Member of the Australasian Institute of Mining and Metallurgy (310766) and a Member of the Australian Institute of Geoscientists (6297).

Mr. Mark Derriman and Mr. Xusheng Ke have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr. Mark Derriman and Mr. Xusheng Ke consent to the inclusion of his name in this report and to the issue of this report in the form and context in which it appears.

JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	- Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	Random rock samples were collected.
Drilling techniques	Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	Drilling data is not being reported.
Drill sample recovery	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	Drilling data is not being reported.
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies	Drilling data is not being reported.

Criteria	JORC Code explanation	Commentary
	and metallurgical studies. - Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. - The total length and percentage of the relevant intersections logged.	
Sub-sampling techniques and sample preparation	- If core, whether cut or sawn and whether quarter, half or all core taken. - If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. - For all sample types, the nature, quality and appropriateness of the sample preparation technique. - Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. - Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. - Whether sample sizes are appropriate to the grain size of the material being sampled.	- Rock samples obtained using geo-pick and collected in calico bag. - Rock samples sent for laboratory analysis to ALS Global, Mt Isa and Townsville laboratory. - Assays were conducted using standard procedures and standard laboratory checks, by methods ME-MS41 for Ag, Al, As, Au, B, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, Hg, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn and Zr, and Cu-OG46 for Cu. - The nature and quality of the sample preparation technique is considered appropriate for the mineralisation style. - The samples sizes are appropriate for the material being sampled.
Quality of assay data and laboratory tests	- The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. - For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. - Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	The nature and quality of the assaying and laboratory procedures used is considered appropriate for the mineralisation style.
Verification of sampling and assaying	- The verification of significant intersections by either independent or alternative company personnel. - The use of twinned holes. - Documentation of primary data, data entry procedures, data verification, data storage	- Laboratory results and associated QAQC documentation is stored digitally. - Lab data is integrated into a Company Access database.

Criteria	JORC Code explanation	Commentary
	(physical and electronic) protocols. Discuss any adjustment to assay data.	
Location of data points	- Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. - Specification of the grid system used. - Quality and adequacy of topographic control.	- Location of rock chip samples was recorded by hand held Garmin GPS device. - Co-ordinates are recorded in grid system MGA94, Zone 54 and 55. - Refer to Table 1 for location of rock samples.
Data spacing and distribution	- Data spacing for reporting of Exploration Results. - Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. - Whether sample compositing has been applied.	No sample compositing has been applied as the samples are randomly collected.
Orientation of data in relation to geological structure	- Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. - If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	No sample compositing has been applied as the samples are randomly collected.
Sample security	The measures taken to ensure sample security.	- Sample bags were packed in batches into polyweave bags, secured by plastic tie wires, for transport. - Samples were transported to laboratory in Cloncurry by courier. - Samples were transported to laboratory in Townsville by ActivEX personal.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	- Standard laboratory procedure for laboratory samples. - In-house review of QAQC data for laboratory samples.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	- Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	- Rock chip sampling was conducted on EPMs 15285, 18053, 14955, 18637, 25467 and 18426, which are held by ActivEX Limited (100%), see Figure 1, 2 and 5 for location. - EPMs 15285, 18053 and 14955 form part of the ActivEX Cloncurry Copper and Gold Project. - EPMs 18637, 25467 and 18426 form part of the ActivEX Ravenswood Gold Project. - A Native Title Claim Application (QUD579/2005), lodged by the Kalkadoon People #4, was determined on 12 Dec 2011. The Claim covers EPMs 15285, 18053 and 14955. ActivEX has an access agreement with the Kalkadoon People. - EPMs 18637, 18426 and 25467 are subject to an Exploration Agreement with the Birriah People. There are no registered National Parks.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	- Previous exploration on EPMs 15285, 18053 and 14955 have been dominantly carried out by Hunter, MIM Exploration, Eagle Mining, Arimco, and Cyprus Gold. Work has included mapping, stream, soil and rock sampling, airborne magnetics and drilling (39 holes over 9 prospects). No significant copper/gold intersections were made and no drill holes were located within the Florence Bore North or Florence Bore South prospect areas. - Previous exploration on EPMs 18637, 25467 and 18426 have been dominantly carried out by McIntyre Mines (Australia), Camira Mines, Aberfoyle, Exploration, Metals Exploration, MIM Exploration, Rishton (Gold), and Carpentaria Gold. Work included geophysics, mapping, rock chip, soil and stream sediment sampling, trenching and drilling. - Previous exploration done by ActivEX Limited from 2007 and reported in previous ASX Releases under JORC 2004 standards.
Geology	Deposit type, geological setting and style of mineralisation.	- EPMs 15285, 18053 and 14955 is located within the Quamby-Malbon Zone Eastern Fold Belt of the Proterozoic Mount Isa Inlier. - The Florence area is located on the margins of the Wimberu Granite and the

Criteria	JORC Code explanation	Commentary
		surrounding metasediments. The area is prospective for IOCG and other structurally hosted mineralisation associated with fluids emanating from the 1500Ma Wimberu Granite along northeast trending structures. • The Ravenswood Gold Project tenements are located in the Charters Towers Province within the Thompson Orogen. The Charters Towers Province is characterized by Neoproterozoic to early Palaeozoic assemblages. • The geology of the Ravenswood Gold Project area is dominated by Ordovician-Silurian granitoids of the Macrossan association which crop out as plutons and screens between Silurian – Devonian granitoids of the Pama association. Rocks of the Late Cambrian – Early Ordovician Seventy Mile Range Group occur in the southwest of the Project area. Carboniferous to Permian intrusive and extrusive rocks of the Kennedy association occur scattered throughout the Project area.
Drill hole Information	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: ○ easting and northing of the drill hole collar ○ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ○ dip and azimuth of the hole ○ down hole length and interception depth ○ hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• Drilling data is not being reported.
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in	• No data aggregation applied as the samples were collected randomly.

Criteria	JORC Code explanation	Commentary
	detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.	
Relationship between mineralisation widths and intercept lengths	- These relationships are particularly important in the reporting of Exploration Results. - If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. - If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	Drill hole data not being reported.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Refer to enclosed maps and diagrams.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Drill hole data not being reported.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	Refer to body of report for additional geological observations.
Further work	- The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). - Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Refer to body of report for further work plans.