

ASX Code: AIV

Issued Capital

177,132,676 ordinary shares (AIV)

Market Capitalisation

\$26.57M (5 October 2021, \$0.15)

Directors

Min Yang (Chairman, NED)

Mark Derriman (Managing Director)

Geoff Baker (NED)

Dongmei Ye (NED)

Louis Chien (Alternate Director to Min Yang)

About ActivEX

ActivEX Limited is a minerals exploration company committed to the acquisition, identification, and delineation of new resource projects through active exploration.

The ActivEX portfolio is focussed on copper and gold projects, with substantial tenement packages in the north and southeast Queensland and in the Cloncurry district of northwest Queensland.

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GRANT OF TENEMENT IN QUEENSLAND

ActivEX Limited (The Company) is pleased to advise that Exploration Permit for Minerals (EPM) 2781 covering 32.6 km² at the Georgetown Gold Project have been granted by the Department of Natural Resources, Mines and Energy.

The Company completed a broad Prospectivity Analysis of the region between its Gilberton Gold Project and Georgetown where Kempton Minerals Pty Ltd has a 250K tonnes pa Gold Processing Plant that is currently on Care and Maintenance. The plant is regularly maintained and is a possible processing option for The Company's Gilberton Gold Project. The prospectivity analysis resulted in The Company applying for 4 tenements close to Georgetown so as to compliment ActivEX's existing Gilberton Gold Project of which two have been granted. In addition, the Prospectivity Analysis highlighted felsic intrusive centres including several historical gold prospects and similar lithological/metallogenic characteristics to The Company's intrusive centres at the Gilberton Gold Project. The tenement acquisition broadens ActivEX's footprint in a gold prospective region of North Queensland.

The Georgetown Gold Project (Project) is situated within the Proterozoic Etheridge Province in northeast Queensland, approximately 400km west-northwest of Townsville and 80km north of the Gilberton Gold Project (Figure 1). The Project is in an area which is prospective for several metals (Au, Ag, Cu, Ta-Nb, Co) and a wide range of deposit styles (Thermal Aureole Gold hypozonal and mesozonal, Porphyry Breccia, and Intrusion Related epizonal) related to the emplacement of felsic magma (Figure 2 & 3). The Etheridge Province in the region between Georgetown and Gilberton is comprised of variably metamorphosed and deformed sedimentary and volcanic rocks of Palaeo- to Mesoproterozoic age, intruded by Mesoproterozoic granitoids. The eastern margin is in faulted contact with the Palaeozoic Hodgkinson and Broken River provinces of the Tasman Orogen. Within the project area (Figure 2) the dominant rocks are clastic and carbonate sediments that have been intruded by a mafic dyke swarm (Cobold Dolerite). A dominantly Proterozoic felsic intrusive suite has been emplaced into the sedimentary sequence and is of similar age to the Mt Hogan Granite which is the Companies current focus at the Gilberton Gold Project (ASX Announcement "*Highly Encouraging Results from Gilberton Gold Project*", dated 10th September 2021). In addition, the Metallogenic Provinces as delineated by Morrison and Beams 2019 have mainly been classified as Plutonic Mesozonal and Hypozonal as is the case at the Gilberton Gold Project. EPM 27805 is a higher-level system and classified as Intrusion Related Epizonal.

The Georgetown Gold Project comprises a total of 50 sub-blocks and encompasses an area of 162km² (Figure 2). ActivEX Limited holds 100% interest in all the tenements. Included in the Georgetown Gold Project area EPM application 27847 located 15km west of Georgetown which is now in progress toward granting in the Second Half of 2021.

An update on the Georgetown Gold Project will be provided in due course.

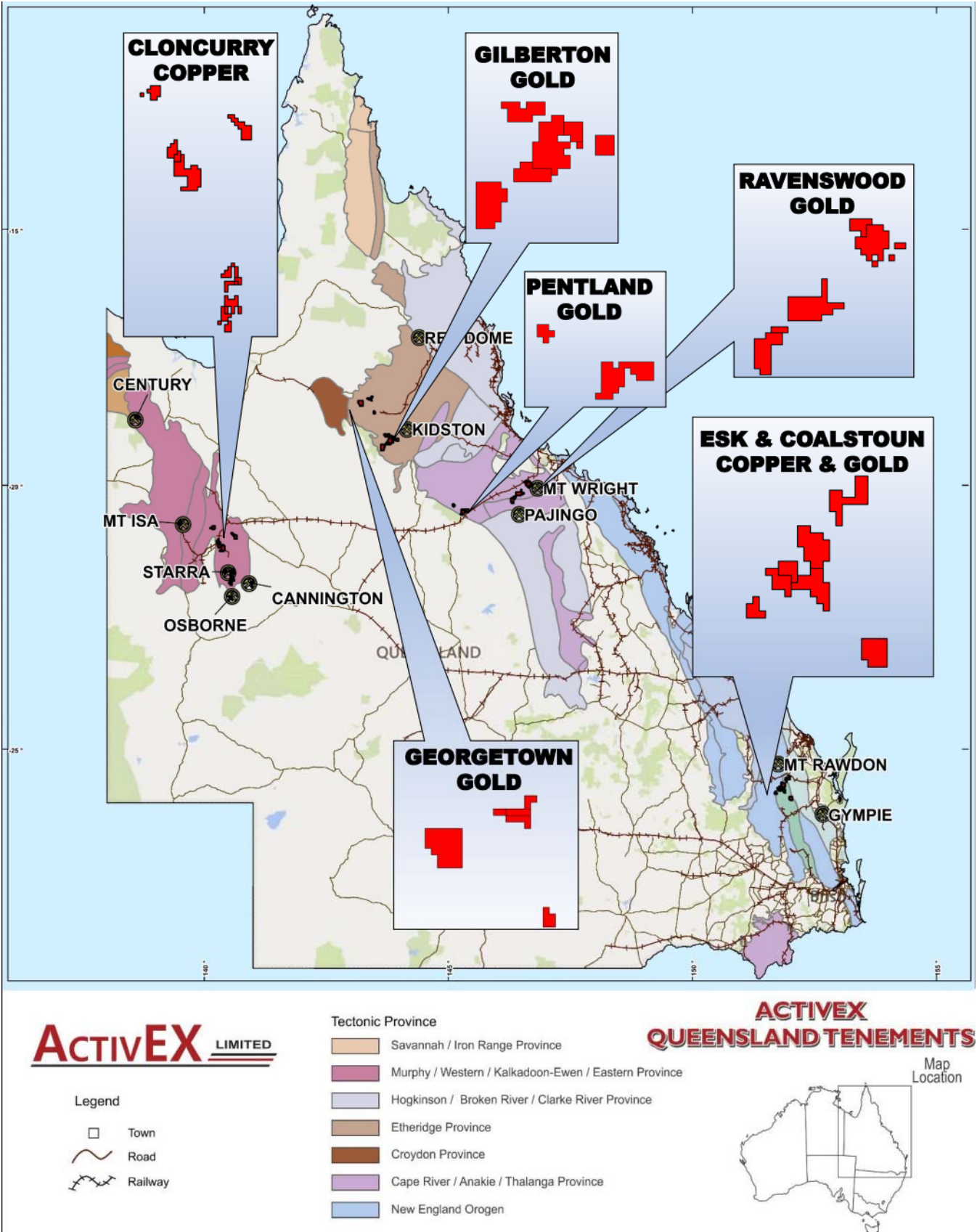


Figure 1. ActivEX Limited Queensland Projects and tenements

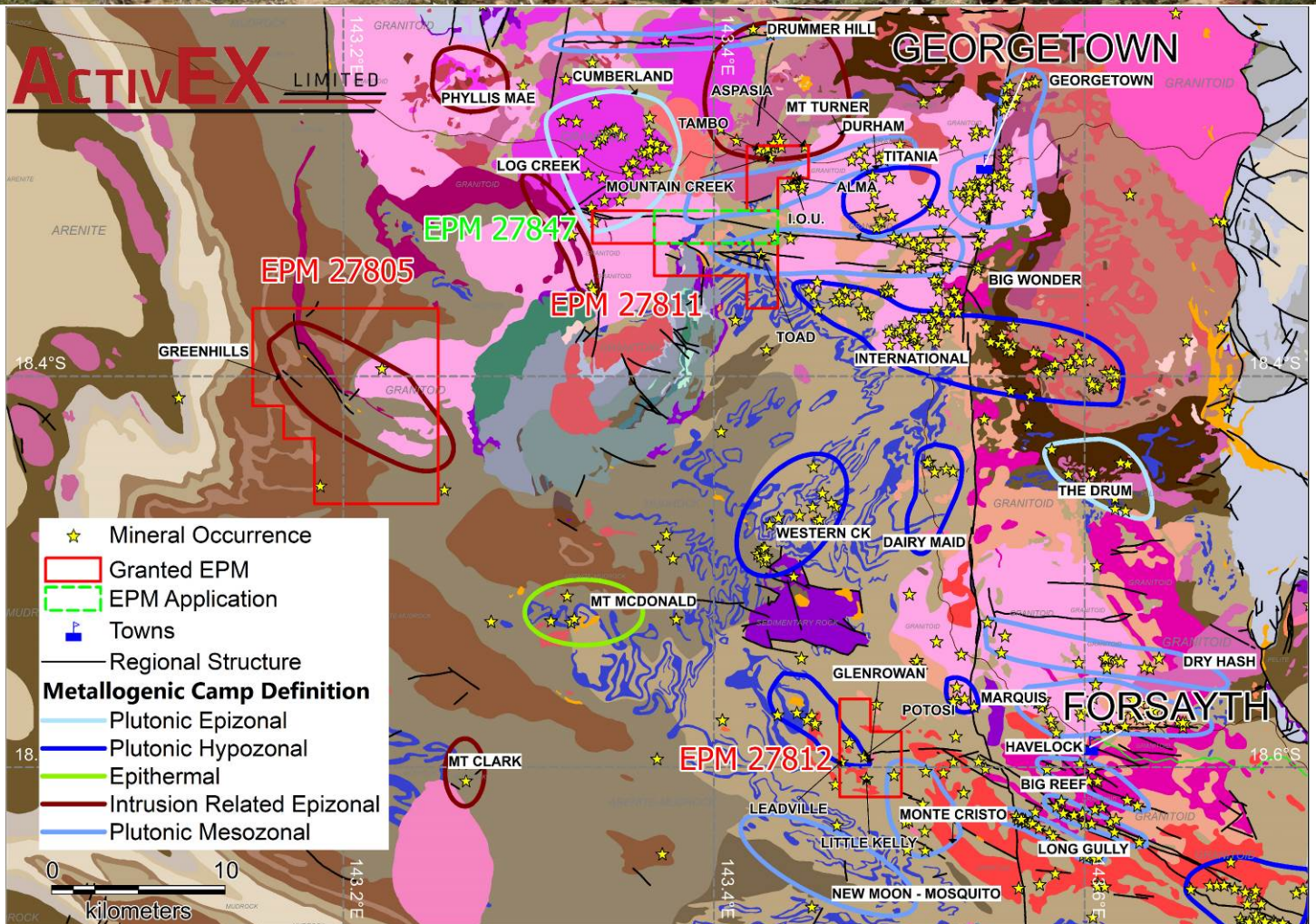


Figure 2. Georgetown Gold Project simplified geology showing metallogenic camps, mineral occurrences, and major structures (After Dr Gregg Morrison & Dr Simon Beams et al 2019 Metallogenic Study of the Georgetown, Forsayth and Gilberton Regions Nth Qld).

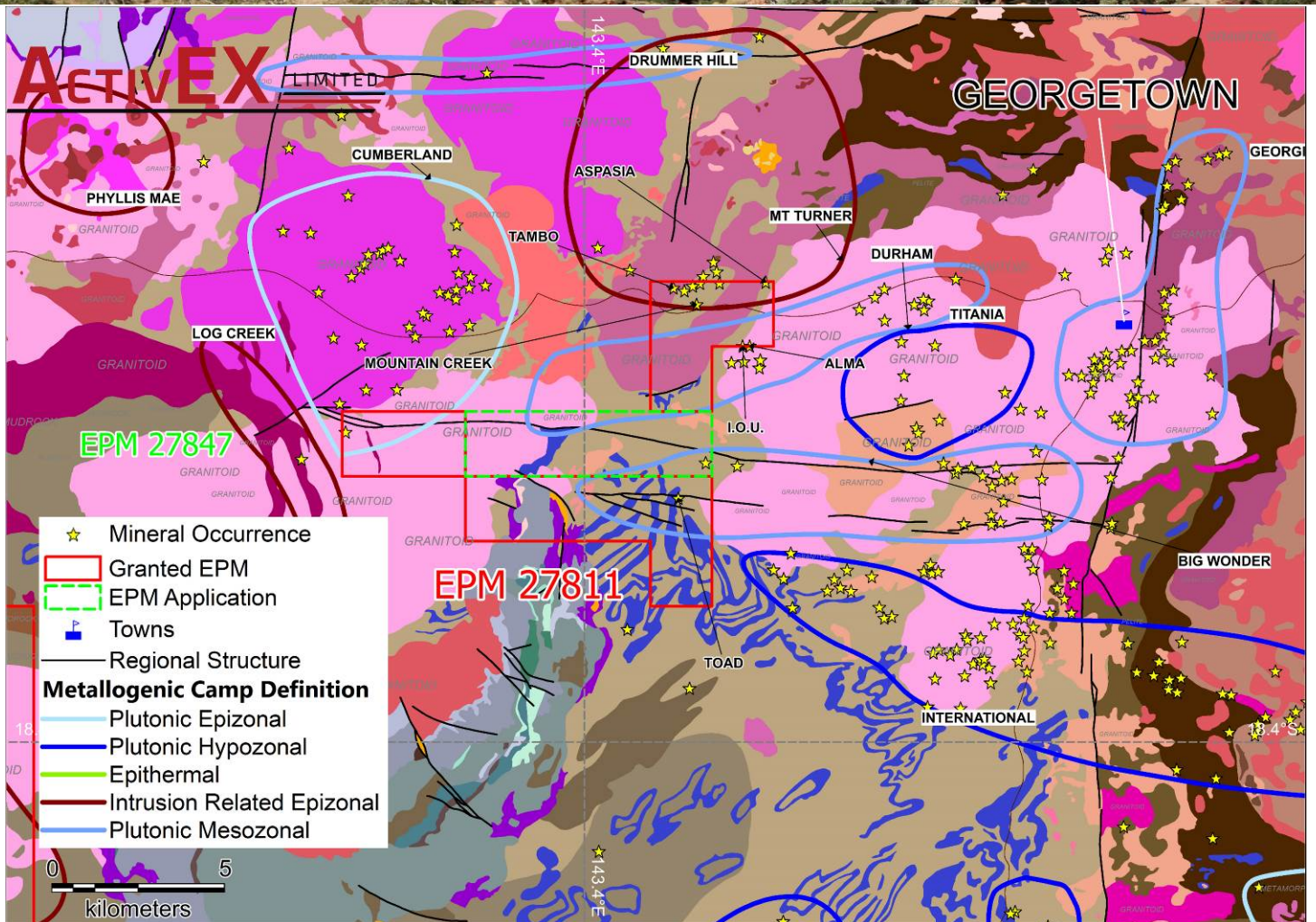


Figure 3. Newly granted EPM 27811 and EPM application 27841 simplified geology showing metallogenetic camps, mineral occurrences, and major structures

(After Dr Gregg Morrison & Dr Simon Beams et al 2019 Metallogenetic Study of the Georgetown, Forsayth and Gilberton Regions Nth Qld).

Authorised by the Board of ActivEX Limited

For further information contact:
Mr Mark Derriman, Managing Director

Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with previous disclosures relating to the Gilberton Gold Project in this announcement has been extracted from the following ASX Announcement:

- ASX announcement titled "Quarterly Activities/Appendix 5B Cash Flow Report" dated 29 July 2021
- ASX announcement titled "Highly Encouraging Results from Gilberton Gold Project", dated 10th September 2021

Copies of reports are available to view on the ActivEX Limited website www.activex.com.au. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Current Disclosure – Declarations under 2012 JORC Code and JORC Tables

The information in this report which relates to Exploration Results is based on information reviewed by Mr. Mark Derriman, who is a member of The Australian Institute of Geoscientists (1566) and Mr. Xusheng Ke, who is a Member of the Australasian Institute of Mining and Metallurgy (310766) and a Member of the Australian Institute of Geoscientists (6297).

Mr. Mark Derriman and Mr. Xusheng Ke have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr. Mark Derriman and Mr. Xusheng Ke consent to the inclusion of his name in this report and to the issue of this report in the form and context in which it appears.