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4th May 2026

The Manager
Company Announcements Office
Australian Stock Exchange

Via Online Electronic Lodgement

Update on Mt Hogan Drill Assays

As disclosed in the December 2025 Quarterly Report of ActivEX Limited (the “Company”), the Company was expecting drilling results of the MT Hogan Gold Project (“JV”), which is a joint venture in which the Company was interested in 24.5%, to be available in the first Quarter of 2026 following the completion of drilling in November 2025.

However, we were advised by the Operator of the JV that the samples have not been submitted to the assay laboratory due to shortage of funds. The Operator has also advised that it has recently raised $400,000 from a third party for 5% equity of the JV. Accordingly, the Company’s interest in the JV was diluted to approximately 23.28%.

As funding has been secured, we expect that the Operator will proceed with the samples testing. We will follow up with the Operator on when the assay results will be available and the market will be updated accordingly.

Authorised by the Board of ActivEX Limited

For further information contact:
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Company Secretary