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AJ Lucas completes Retail Entitlements Offer

AJ Lucas Group Limited (**ASX:AJL**) ("AJ Lucas") today announced the completion of the retail component ("**Retail Entitlements Offer**") of its 1 for 2 accelerated pro rata non-renounceable entitlements offer ("**Entitlements Offer**") of new fully paid ordinary shares priced at \$0.275 each ("**New Shares**").

The total amount raised under the Entitlements Offer was A\$48.2 million. The Entitlements Offer and the placement, which was previously announced and which completed on 18 May 2017 (the "**Placement**", and together with the Entitlements Offer, the "**Capital Raising**"), AJ Lucas has raised a total of \$53.2 million.

Under the Retail Entitlements Offer, eligible retail shareholders were able to take up their pro rata entitlements by applying for New Shares and were also able to apply for additional New Shares above their entitlements ("**Additional New Shares**"), subject to the terms of the Retail Entitlements Offer. The Retail Entitlements Offer opened on 25 May 2017 and closed on 5 June 2017. Valid applications for approximately 10.9 million New Shares and Additional New Shares were received under the Retail Entitlements Offer.

New Shares and all Additional New Shares taken up under the Retail Entitlement Offer are expected to be issued on Tuesday, 13 June 2017 and commence trading on ASX on Wednesday, 14 June 2017.

Patersons Securities Limited, as Underwriter of the Entitlement Offer, procured applicants for \$12.9 million of new shares under the Entitlements Offer.

AJ Lucas' Chairman Phil Arnall commented:

"On behalf of the Board I wish to thank shareholders for their participation in the Entitlements Offer. In addition to their support, the introduction of new domestic and international institutions in the Capital Raising has further strengthened our share register and demonstrates support for our strategy both in Australia and in the UK".



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