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10 December 2019

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Completion of Retail Entitlement Offer

AJ Lucas Group Limited (**ASX:AJL**) ("**AJ Lucas**") today announced the completion of the retail component ("**Retail Entitlement Offer**") of its 19 for 20 accelerated pro rata non-renounceable entitlement offer ("**Entitlement Offer**") of new fully paid ordinary shares priced at A$0.065 each ("**New Shares**").

Under the Retail Entitlement Offer, eligible retail shareholders were able to take up their pro rata entitlement by applying for New Shares and were also able to apply for additional New Shares up to 300% of their entitlement ("**Additional New Shares**"). The Retail Entitlement Offer opened on 14 November 2019 and closed on 5 December 2019.

Valid applications for approximately 22.6 million New Shares and 14.5 million Additional New Shares were received under the Retail Entitlement Offer. New Shares and all Additional New Shares taken up under the Retail Entitlement Offer are expected to be issued on Thursday, 12 December 2019 and commence trading on ASX on Friday, 13 December 2019. This brings the total amount raised under the Entitlement Offer to approximately $A28.6 million.

Approved for distribution by Marcin Swierkowski, Company Secretary.

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