



WINE GROUP

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SHAREHOLDER UPDATE – SALE OF GRIFFITH WINERY

Evans & Tate Limited (ASX: ETW) previously announced the proposed sale of its Griffith Winery and indicated that the proceeds of the sale would be used for general working capital purposes.

The Company's agent has received a number of enquiries regarding the sale with several of those parties expressing strong interest. Due diligence requests are currently being actioned.

The sale process is progressing well, however it is unlikely that the sale will be completed in the first quarter of 2006. As a result, the Company has temporarily extended its working capital facility with ANZ by an additional \$12 million. Proceeds from the sale of the Griffith Winery will be applied to the repayment of this temporary working capital facility.

Further updates on the sale process will be provided as and when the information is available.

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